

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT										
NATURE OF CONVEYANCE:	ASSIGNMENT										
CONVEYING PARTY DATA											
<table border="1"><thead><tr><th>Name</th><th>Execution Date</th></tr></thead><tbody><tr><td>Larry Peacock</td><td>01/28/2010</td></tr><tr><td>Dan Dees</td><td>01/28/2010</td></tr></tbody></table>		Name	Execution Date	Larry Peacock	01/28/2010	Dan Dees	01/28/2010				
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Dan Dees	01/28/2010										
RECEIVING PARTY DATA											
<table border="1"><tr><td>Name:</td><td>WELLTRACER TECHNOLOGY, L.L.C.</td></tr><tr><td>Street Address:</td><td>P.O. Box 6131</td></tr><tr><td>City:</td><td>Katy</td></tr><tr><td>State/Country:</td><td>TEXAS</td></tr><tr><td>Postal Code:</td><td>77491</td></tr></table>		Name:	WELLTRACER TECHNOLOGY, L.L.C.	Street Address:	P.O. Box 6131	City:	Katy	State/Country:	TEXAS	Postal Code:	77491
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PROPERTY NUMBERS Total: 1											
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CORRESPONDENCE DATA											
Fax Number: (713)975-0995 <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>											
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ATTORNEY DOCKET NUMBER:	APPS008-US										
NAME OF SUBMITTER:	Usha Menon										
Total Attachments: 4 source=ExecAssign#page1.tif source=ExecAssign#page2.tif											

OP \$40.00 12696757

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PATENT
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ASSIGNMENT

FOR the sum of One Dollar (\$1.00), and other good and valuable consideration, the receipt of which is hereby acknowledged,

ASSIGNORS: Larry Peacock
 Dan Dees

do hereby SELL, ASSIGN AND TRANSFER to

ASSIGNEE: WELLTRACER TECHNOLOGY, L.L.C.

and the successors and legal representatives of the ASSIGNEE, an undivided One Hundred per cent (100%) right, title and interest for the United States, its territorial possessions and for any and all foreign countries, including all rights to claim priority and to any and all improvements which are disclosed in the invention and application for a patent, which is executed by the ASSIGNOR herewith and is entitled GAS LIFT WELL SURVEILLANCE and to all Letters Patent to be obtained for said invention by the above-identified United States application, and any and all other patent applications and patents for the Invention which may be applied for or granted therefore in the United States and in all foreign countries and jurisdictions, including all divisions, continuations, continuations in part, reissues, reexaminations, renewals, extensions, counterparts, substitutes, and extensions thereof, and all rights of priority resulting from the filing of such applications and granting of such patents for the full term(s) for which the same may be granted;

AUTHORIZE AND REQUEST the Patent and Trademark Office to issue any and all such patents granted on such improvements to the ASSIGNEE;

WARRANT AND COVENANT that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been or will be made to others by the ASSIGNOR, and that the full right to convey the same as herein expressed is possessed by the ASSIGNOR;

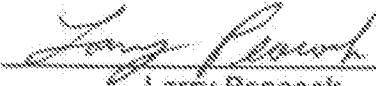
ASSIGNOR further covenants that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to said invention and said Letters Patent and legal equivalents as may be known and accessible to ASSIGNOR and will testify as to the same in any interference, litigation or proceeding related thereto and will promptly execute and deliver to ASSIGNEE or his legal representative any and all papers, documents instruments or affidavits required to apply for, obtain, maintain, issue and enforce said application, said invention and said Letters Patent, and said equivalents thereof which may be necessary or desirable to carry out the purposes thereof.

ASSIGNOR further covenants that, when requested and at the expense of the ASSIGNEE, to carry out in good faith the intent and purpose of this assignment, the ASSIGNOR will execute and deliver to the ASSIGNEE all divisional, continuing, substitute, renewal, reissue, and all other patent applications on any and all such improvements, execute and deliver to the ASSIGNEE all rightful oaths, declarations, assignments, powers of attorney and other papers, communicate to the ASSIGNEE all facts known to the ASSIGNOR relating to such improvements and the history thereof, and generally do everything possible which the ASSIGNEE shall consider desirable for vesting title to such improvements in the ASSIGNEE, and for securing, maintaining and enforcing proper patent protection for such improvements;

SAID ASSIGNMENT TO BE BINDING on the heirs, assigns, representatives and successors of the ASSIGNOR and extend to the successors, assigns and nominees of the ASSIGNEE.

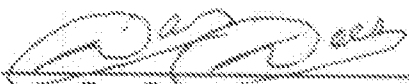
[INVENTOR SIGNATURE PAGES FOLLOW]

Executed by Inventor 1 of 2

Signature: 
Larry Peacock

Date: 1-28-2010

Executed by Inventor 2 of 2

Signature: 
Dan Deers

Date: 1/28/2010