

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Clint D Cannon	10/06/2003
Raymond Lewis Elder II	10/06/2003
RECEIVING PARTY DATA	
Name:	Automotive Transmission Specialists, Inc.
Street Address:	4295 Kipling Street
City:	Wheat Ridge
State/Country:	COLORADO
Postal Code:	80033
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	7503441
CORRESPONDENCE DATA	
Fax Number:	(303)713-6260
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	3032958205
Email:	gwosterloth@hollandhart.com
Correspondent Name:	Gregory W. Osterloth
Address Line 1:	P.O. Box 8749
Address Line 4:	Denver, COLORADO 80201
ATTORNEY DOCKET NUMBER:	54936.0004
NAME OF SUBMITTER:	Gregory W. Osterloth
Total Attachments: 3 source=ATS-US2a-assignment#page1.tif source=ATS-US2a-assignment#page2.tif source=ATS-US2a-assignment#page3.tif	

CH \$40.00 7503441

ASSIGNMENT OF PATENT APPLICATION

We, the undersigned (each) have agreed and hereby agree to assign to Automotive Transmission Specialists, Inc., a Colorado limited liability company having principal offices at 4295 Kipling Street, Wheat Ridge, Colorado 80033 (hereinafter ATS), for good and valuable consideration, the receipt of which is hereby acknowledged, and do hereby sell, assign, and transfer to ATS, its successors and assigns, the entire right, title, and interest, including the right of priority, in, to, and under an application for Letters Patent of the United States entitled: "TORQUE CONVERTER" of Clint D. Cannon and Raymond Lewis Elder, II filed on May 2, 2003, and assigned Serial No. 10/428,278, and the invention(s) and improvement(s) set forth therein, and any and all continuations, continuations-in-part (C-I-Ps), divisionals, and renewals of and substitutes for said application for said Letters Patent, and any and all Letters Patent of the United States and of countries foreign thereto which may be granted thereon or therefor; and any reissues, or re-examinations, or extensions of said Letters Patent.

We additionally authorize ATS to file applications in my/our name(s) for Letters Patent in any country, to be held and enjoyed by ATS, its successors, assigns, nominees or legal representatives, to the full end of the term or terms for which said Letters Patent respectively may be granted, reissued or extended, as fully and entirely as the same would have been held and enjoyed by me/us had this assignment, sale, and transfer not been made;

AND we hereby covenant that we have full right to convey the entire interest herein assigned, and that we have not executed and will not execute any agreement in conflict herewith, and we further covenant and agree that we will, each time a request is made, and without undue delay, execute and deliver all such papers as may be necessary or desirable to perfect the title to said invention(s) or improvement(s), said application and said Letters Patent, to ATS, its successors, assigns, nominees, or legal representatives, and we agree to communicate to ATS, or to its nominee, all known facts respecting said invention(s) or improvement(s), said application and said Letters Patent, to testify in any legal proceedings, to sign all lawful papers, to execute all disclaimers and divisionals, continuations, C-I-Ps, reissue and foreign applications, to make all rightful oaths and declarations, and generally to do everything possible to aid ATS, its successors, assigns, nominees and legal representatives to obtain and enforce, for its or their own benefit, proper patent protection for said invention(s) or improvement(s) in any and all countries provided the expenses which may be incurred by me/us in lending such cooperation and assistance are paid by ATS.

AND we hereby authorize and request the Commissioner of Patents and Trademarks of the United States and any official of any country or countries foreign to the United States whose duty it is to issue patents on applications as aforesaid, to issue to ATS, as assignee of the entire right, title, and interest, any and all Letters Patent for said invention(s) or improvement(s), including any and all Letters Patent of the United States which may be issued and granted on or as a result of the application aforesaid, in accordance with the terms of this assignment.

IN WITNESS WHEREOF, we have hereunto set our hands and affixed our seal on the date set forth hereinafter.

Clint D. Cannon

Clint D Cannon

Inventor

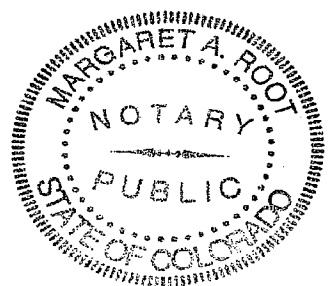
Date: 10-6-03

STATE OF COLORADO)
COUNTY OF Jefferson) ss

Before me this 6 day of October, 2003, personally appeared Clint D. Cannon, known to me to be the individual who executed the foregoing instrument, and who acknowledged to me that he executed the same of his own free will and for the purpose therein set forth.

My commission expires:
7-23-2007
[SEAL]

Margaret A. Root
Notary Public



Raymond Lewis Elder, II

Raymond Lewis Elder II
Inventor

Date: 10/6/03

STATE OF COLORADO)
COUNTY OF Jefferson) ss

Before me this 6 day of October, 2003, personally appeared Raymond Lewis Elder, II, known to me to be the individual who executed the foregoing instrument, and who acknowledged to me that he executed the same of his own free will and for the purpose therein set forth.

My commission expires:
7-23-2007
[SEAL]

Margaret A. Root
Notary Public

