

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
David C. Allen Sr.	07/29/2002
William J. Ippolito	07/29/2002
RECEIVING PARTY DATA	
Name:	Jim Allen
Street Address:	779 Peace Church Road
City:	Wetumpka
State/Country:	ALABAMA
Postal Code:	36093
PROPERTY NUMBERS Total: 2	
Property Type	Number
Application Number:	10952943
Application Number:	10953858
CORRESPONDENCE DATA	
Fax Number:	(703)770-7901
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	(703) 770-7516
Email:	susan.trader@pillsburylaw.com
Correspondent Name:	PILLSBURY WINTHROP SHAW PITTMAN LLP
Address Line 1:	1650 Tysons Boulevard
Address Line 2:	P. O. Box 10500
Address Line 4:	McLean, VIRGINIA 22102
ATTORNEY DOCKET NUMBER:	521054-0000013 AND 014
NAME OF SUBMITTER:	James G. Gatto

Total Attachments: 5
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ASSIGNMENT

WHEREAS, David C. Allen, Sr., residing at 430 Ridgefield Drive, Wetumpka, Alabama, 36093; and

William J. Ippolito, residing at 19000 Rock Maple Drive, Hagerstown, Maryland 21742;

(hereinafter "Assignors") have invented certain new and useful improvements in

FERROMAGNETIC LOOP

for a full description of which, reference is here made to an application for Letters Patent of the United States of America

- Executed concurrently herewith; and
- Executed on
- Serial. No. **10/098,131**, filed **March 15, 2002**

in the U.S. Patent and Trademark Office and to U.S. provisional patent application(s)

- Serial. No. , filed

in the U.S. Patent and Trademark Office; and

WHEREAS, Jim Allen residing at 779 Peace Church Road, Wetumpka, Alabama, 36093 (hereinafter "Assignee") is desirous of acquiring the entire right, title, and interest in, to, and under said invention and application above identified, and in, to, and under any Letters Patent that may be obtained for said invention, together with all foreign rights corresponding thereto, as hereinafter more fully set forth.

NOW, THEREFORE, TO ALL WHOM IT MAY CONCERN, be it known that, for good and valuable and legally sufficient consideration, the receipt of which by each

ASSIGNMENT**UTS-103-CIP2**

Assignor from Assignee is hereby acknowledged, Assignors have agreed to sell, assign, and transfer and by these presents does hereby, sell, assign, and transfer unto Assignee the entire right, title and interest in, to, and under said invention and application above identified and Letters Patent of the United States of America that may be obtained in respect thereof; any corresponding applications for Letters Patent and Letters Patent therefor in all other areas of the world; and any reissues, extensions, substitutions, confirmations, divisions, and continuations of any of the foregoing (hereinafter "Invention Rights"), to have and to hold for the sole and exclusive use and benefit of Assignee forever.

Assignors hereby covenant and agree, for themselves and for their respective legal representatives, to assist and cooperate with Assignee in the preparation and prosecution of any applications included within the Invention Rights and in the prosecution or defense of any interference, opposition, or other proceeding that may arise in connection with any applications or Letters Patent included within the Invention Rights and further to execute and deliver to Assignee any and all additional papers that may be requested by Assignee for the purpose of implementing the terms of this ASSIGNMENT.

Assignors hereby authorize and empower Assignee to invoke and claim for any applications or Letters Patent included within the Invention Rights the benefit of any ~~rights to which Assignors might be entitled under international law or under the laws of~~ any particular country (such as, without limitation, the right of priority provided by the International Convention for the Protection of Industrial Property, as amended) and to invoke and claim said rights without further written or oral authorization from Assignors.

Assignors hereby consent that a copy of this ASSIGNMENT shall be deemed a full legal and formal equivalent of any assignment, consent to file, or like document that may be required in any particular country for any purpose and more particularly in proof

ASSIGNMENT

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of the right of Assignee to claim the aforesaid benefit of the right of priority provided by the International Convention for the Protection of Industrial Property, as amended.

Assignors covenant and agree that this ASSIGNMENT and all of the terms hereof shall inure to the benefit of the successors, assigns, legal representatives, or nominees of Assignee, without further written or oral authorization from Assignors.

Assignors hereby authorize and request Assignee to fill in the following blanks specifying the United States Serial No. and filing date for said application above identified:

U.S. Serial No.: _____

Filed: _____

but Assignee's failure to do so shall have no bearing whatsoever upon the validity or legal effect of this ASSIGNMENT.

Assignors hereby authorize and request the Commissioner of Patents and the United States Patent and Trademark Office to issue Letters Patent to Assignee in accordance with the terms of this ASSIGNMENT.

ASSIGNMENT

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IN TESTIMONY WHEREOF, the said Assignor has hereunto set his hand this 29th day of July, 2002.

SIGNATURE: David C. Allen Sr.
NAME: DAVID C. ALLEN, SR.

STATE OF Alabama

COUNTY OF Elmore

I, Rosemary M. Johnson, a Notary Public in and for the County and State aforesaid, do hereby certify that DAVID C. ALLEN, SR., personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed, sealed, and delivered the said instrument as his/her free and voluntary act for the use and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and Notarial Seal, this 29th day of July, 2002.

(SEAL)

Rosemary M. Johnson
Notary Public

ASSIGNMENT

UTS-103-CIP2

IN TESTIMONY WHEREOF, the said Assignor has hereunto set his hand this 29th day of July, 2002.

SIGNATURE: William J. Ippolito
NAME: WILLIAM J. IPPOLITO

STATE OF Alabama
COUNTY OF Elmore

I, Rosemary M. Johnson, a Notary Public in and for the County and State aforesaid, do hereby certify that WILLIAM J. IPPOLITO, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed, sealed, and delivered the said instrument as his/her free and voluntary act for the use and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and Notarial Seal, this 29th day of July, 2002.

(SEAL)

Rosemary M. Johnson
Notary Public

Document #: 1196501 v.1