

PATENT ASSIGNMENT

Electronic Version v1.1
Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

SECURITY AGREEMENT

CONVEYING PARTY DATA

Name	Execution Date
Neenah Foundry Company	02/05/2010

RECEIVING PARTY DATA

Name:	Wilmington Trust FSB
Street Address:	50 South Sixth Street
Internal Address:	Suite 1290
City:	Minneapolis
State/Country:	MINNESOTA
Postal Code:	55402

PROPERTY NUMBERS Total: 8

Property Type	Number
Patent Number:	7094000
Patent Number:	7108447
Patent Number:	7216459
Application Number:	11458271
Application Number:	12030591
Application Number:	12332952
Application Number:	29315770
Application Number:	11855674

CORRESPONDENCE DATA

Fax Number: (212)806-7131

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Email: reskew@stroock.com

Correspondent Name: Richard Eskew

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Address Line 2: Stroock & Stroock & Lavan LLP

501088682

PATENT
REEL: 023915 FRAME: 0355

CH \$320.00 7094000

Address Line 4: Staten Island, NEW YORK 10038

ATTORNEY DOCKET NUMBER:

002428/0002

NAME OF SUBMITTER:

Richard Eskew

Total Attachments: 9

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EXECUTION VERSION

PATENT SECURITY AGREEMENT

PATENT SECURITY AGREEMENT, dated as of February 5, 2010, by each of the entities listed on the signature pages hereof or that becomes a party hereto pursuant to *Section 7.15* of the Loan Agreement referred to below (each a "*Loan Party*" and, collectively, the "*Loan Parties*"), in favor of Wilmington Trust FSB, as administrative agent (in such capacity, the "*Administrative Agent*"). Capitalized terms used herein and not otherwise defined herein have the meaning given to them in the Loan Agreement referred to below.

WITNESSETH:

WHEREAS, pursuant to the Super-Priority Secured Debtor In Possession Multiple Draw Term Loan Agreement, dated as of February 5, 2010 (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "*Loan Agreement*"), among Neenah Foundry Company (the "*Borrower*"), the Guarantors party thereto, the Lenders from time to time party thereto and Wilmington Trust FSB, as Administrative Agent, the Lenders have severally agreed to make Loans to the Borrower upon the terms and subject to the conditions set forth therein;

WHEREAS, the Loan Parties are party to the Loan Agreement pursuant to which they have guaranteed the Obligations; and

WHEREAS, the Loan Parties are party to the Loan Agreement pursuant to which the Loan Parties have granted to the Administrative Agent a security interest in all of their Patents and Patent Licenses;

Now, THEREFORE, in consideration of the premises and to induce the Lenders and the Administrative Agent to enter into the Loan Agreement and to induce the Lenders to make the Loans, each Loan Party hereby agrees with the Administrative Agent as follows:

Section 1 Grant of Security Interest in Patent Collateral

Each Loan Party, as collateral security for the full, prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Obligations, hereby mortgages, pledges and hypothecates to the Administrative Agent for the benefit of the Secured Parties, and grants to the Administrative Agent for the benefit of the Secured Parties, a Lien on and security interest in, all of its right, title and interest in, to and under the following Collateral of such Loan Party (the "*Patent Collateral*"):

- (a) all of its Patents and Patent Licenses to which it is a party, including, without limitation, those referred to on *Schedule I* hereto;
- (b) all reissues, continuations or continuations-in-part of the foregoing; and

(c) all Proceeds of the foregoing, including, without limitation, any claim by any Loan Party against third parties for past, present or future infringement of any Patent.

Section 2 Event of Default

In addition to all other rights granted to the Administrative Agent under the Loan Agreement and this Agreement, effective only upon an Event of Default each Loan Party hereby sells, assigns, transfers and sets over to the Administrative Agent, for collateral purposes only, such Loan Party's entire right, title and interest in and to all Patent Collateral together with the right to profits or damages due or accrued, arising out of or in connection with, any and all past, present or future infringements of the Patent Collateral in the United States and any other country or countries; the same to be held and enjoyed by the Administrative Agent for its own use and behalf, and its legal representatives, successors and assigns as the same would have been held by such Loan Party had such assignment not been made.

Section 3 Loan Agreement

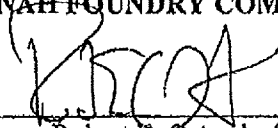
The security interest granted pursuant to this Patent Security Agreement is granted in conjunction with the security interest granted to the Administrative Agent pursuant to the Loan Agreement and each Loan Party hereby acknowledges and affirms that the rights and remedies of the Administrative Agent with respect to the security interest in the Patent Collateral made and granted hereby are more fully set forth in the Loan Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

[SIGNATURE PAGES FOLLOW]

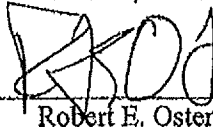
IN WITNESS WHEREOF, each Loan Party has caused this Patent Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

LOAN PARTIES

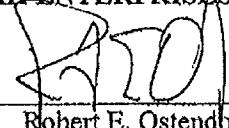
NEENAH FOUNDRY COMPANY

By: 
Name: Robert E. Ostendorf, Jr.
Title: President and Chief Executive Officer

NFC CASTINGS, INC.


By: 
Name: Robert E. Ostendorf, Jr.
Title: President and Chief Executive Officer

NEENAH ENTERPRISES, INC.

By: 
Name: Robert E. Ostendorf, Jr.
Title: President and Chief Executive Officer

Signature page to Patent Security Agreement

ADVANCED CAST PRODUCTS, INC.
A & M SPECIALTIES, INC.
BELCHER CORPORATION
CAST ALLOYS, INC.
DALTON CORPORATION
DALTON CORPORATION, WARSAW
MANUFACTURING FACILITY
DALTON CORPORATION,
KENDALLVILLE MANUFACTURING
FACILITY
DALTON CORPORATION, ASHLAND
MANUFACTURING FACILITY
DALTON CORPORATION, STRYKER
MACHINING FACILITY CO.
DEETER FOUNDRY, INC.
GREGG INDUSTRIES, INC.
MERCER FORGE CORPORATION
MORGAN'S WELDING, INC.
NEENAH TRANSPORT, INC.
PEERLESS CORPORATION

By: 
Name: Robert E. Ostendorf, Jr.
Title: President and Chief Executive Officer

Signature page to Patent Security Agreement

ACCEPTED AND AGREED
as of the date first above written:

WILMINGTON TRUST FSB,
as Administrative Agent

By: _____

Name: _____

Title: _____


Jeffery Rose
Vice President

Signature page to Patent Security Agreement

SCHEDULE I
To
PATENT SECURITY AGREEMENT

1. REGISTERED PATENTS AND APPLICATIONS

NEENAH FOUNDRY COMPANY
U.S. ACTIVE PATENTS

Title	Country	Filing Date Publication Date Issue Date	App No. Published App. No. Patent No.	Owner of Record	Comments
SOCKET HINGED CONSTRUCTION CASTING ASSEMBLY	US	8/22/06	7,094,000	Neenah Foundry Company	License Mortgage to The Bank of New York Trust is recorded against this patent by Neenah Foundry Company. See Reel/Frame 18911/692. License Mortgage was executed on 12/29/2006 and recorded on 2/21/2007.
CONSTRUCTION CASTINGS WITH BALL AND SOCKET CONNECTORS	US	9/19/06	7,108,447	Neenah Foundry Company	License Mortgage to The Bank of New York Trust is recorded against this patent by Neenah Foundry Company. See Reel/Frame 18911/692. License Mortgage was executed on 12/29/2006 and recorded on 2/21/2007.
Access Hatch Cover Assembly With Lift- Assist Assembly and Method Therefor	US	5/15/07	7,216,459	Neenah Foundry Company	There are two security interests recorded to Fleet Capital.
Heavy Duty Trench Frame and Grate	US	12/29/09	7,637,695	Neenah Foundry	

Assembly				Company	
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NEENAH FOUNDRY COMPANY
PATENTS PENDING

Title: Socket Hinged Construction Casting Assembly		
Country	Application No./ Published App. No.	Status
Case Type	Filing Date/ Publication Date	Publication Date
United States of America	11/458,271/ 20060245829	Office action response filed on Sept 17, 2009
	7/18/2006 11/2/2006	Published Application
Comments: security interest from Neenah Foundry to Fleet Capital, executed 10/8/2003 and recorded 7/13/2007 at Reel/Frame: 19550/486.		
Title: Trench Grate Assembly with Debris Chute		
Country	Application No./ Published App. No.	Status
Case Type	Filing Date/ Publication Date:	Publication Date
United States of America	12/030,591 20080193217	Awaiting first action
	13-Feb-2008 8/14/2008	Published Application
Title: Cam-Lift for Manhole Cover		
Country	Application No.	Status
Case Type	Filing Date	Publication Date
United States of America	12/332,952	Issued a notice of Allowance on December 11, 2009 and issue fees have been paid. Waiting for official confirmation and the assignment of a patent number.
	15-Dec-2008	
Title: Detectable Warning Plate		

Country	Application No.	Status
Case Type	Filing Date	Publication Date
United States of America	29/315,770	Awaiting first action
	22-Jul-2009	Could not verify on PTO website

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