

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT				
NATURE OF CONVEYANCE:	Termination and Release of IP Security Agreement				
CONVEYING PARTY DATA					
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 70%;">Name</th> <th style="width: 30%;">Execution Date</th> </tr> <tr> <td>Almy, Chapter 7 Trustee In the Chapter 7 Case of Bionicare Medical Technologies, Inc., Monique</td> <td>02/04/2010</td> </tr> </table>	Name	Execution Date	Almy, Chapter 7 Trustee In the Chapter 7 Case of Bionicare Medical Technologies, Inc., Monique	02/04/2010	
Name	Execution Date				
Almy, Chapter 7 Trustee In the Chapter 7 Case of Bionicare Medical Technologies, Inc., Monique	02/04/2010				
RECEIVING PARTY DATA					
Name:	Vision Quest Industries dba VQ OrthoCare				
Street Address:	18011 Mitchell South				
City:	Irvine				
State/Country:	CALIFORNIA				
Postal Code:	92614				
PROPERTY NUMBERS Total: 3					
Property Type	Number				
Patent Number:	6287268				
Patent Number:	5823931				
Application Number:	10591966				
CORRESPONDENCE DATA					
Fax Number:	(949)640-6261				
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>					
Phone:	9496406261				
Email:	LNGinsberg@LNGinsberg.com				
Correspondent Name:	Lawrence N. Ginsberg				
Address Line 1:	21 San Antonio				
Address Line 4:	Newport Beach, CALIFORNIA 92660				
ATTORNEY DOCKET NUMBER:	VQGEN001				
NAME OF SUBMITTER:	LAWRENCE N. GINSBERG				
Total Attachments: 2 source=VQ-BioniCare_Termination Agreement-2-4-10#page1.tif					

OP \$120.00 6287268

501088729

PATENT
REEL: 023915 FRAME: 0390

**TERMINATION AND RELEASE OF
INTELLECTUAL PROPERTY SECURITY AGREEMENT**

THIS TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT (this "Release") dated as of the 4th day of February, 2010, by and between Vision Quest Industries Incorporated, a California corporation doing business as VQ OrthoCare (the "Company") and Monique Almy, Chapter 7 Trustee, in the Chapter 7 case of BioniCare Medical Technologies, Inc. ("Secured Party").

WHEREAS, on or about May 8, 2009, Secured Party and the Company entered into that certain Intellectual Property Security Agreement (the "Security Agreement"), pursuant to which the Company granted Secured Party a security interest in and to certain collateral of the Company as more fully defined in the Security Agreement, including, without limitation, the following patents and patent applications:

Patents:

US 6,287,268,
US 5,823,931
GB 2,338,654
NZ 286038

Patent Applications:

US US2005/08010
US2007197946 (A1)
CA2558431
EP1727502 (A1)

(the "Collateral").

WHEREAS, the obligations set forth in the Security Agreement have been fully satisfied and the parties desire to terminate the Security Agreement and Secured Party has agreed to release the security interest in and to the Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the parties hereby agrees as follows:

1. Release and Termination of Security Agreement. The Security Agreement is hereby terminated. Secured Party further hereby terminates and releases its security interest in and to the Collateral, and Secured Party hereby assigns and transfers to the Company, without recourse, all of the Secured Party's right, title and interest in and to the Collateral.

2. Authorization. Secured Party hereby authorizes the Company to file this Release in the applicable filing and recording offices to effect a complete release of Collateral. Trustee represents and warrants to the Company that she filed the Security Agreement in the U.S. Patent and Trademark Office only and in no other offices or jurisdictions.

3. Cooperation. Secured Party and the Company shall cooperate in good faith as reasonably necessary to effectuate the intentions of this Release, including, without limitation, by executing and delivering any additional documentation necessary to fully release all of the Secured Party's right, title and interest in any of the Collateral.

4. Governing Law. This Release will be governed by and construed in accordance with the laws of the State of California, without regard to its choice of law principles.

5. Counterparts. This Release may be executed in any number of counterparts, each of which shall be deemed to be an original, but all of which taken together constitute one and the same instrument.

IN WITNESS WHEREOF, the parties hereto have caused this Release to be executed as of the day and year first written above.

VISION QUEST INDUSTRIES INCORPORATED,
a California corporation dba VQ OrthoCare

By: 

Name: James D. Krape

Title: President / CEO

MONIQUE ALMY, CHAPTER 7 TRUSTEE, in the
Chapter 7 case of BioniCare Medical Technologies, Inc.
(Case No. 07-16902-JS)

By: 

Name: _____

Title: _____