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TO: KEN LAMBERT COMPANY: 66 DEER HILL ROAD

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

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SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Ken Lambert	01/18/2010

RECEIVING PARTY DATA

Name:	Ken Lambert Mortgage Enterprises, Inc.
Street Address:	88 Deer Hill Road
City:	Brentwood
State/Country:	NEW HAMPSHIRE
Postal Code:	03833

PROPERTY NUMBERS Total: 1

Property Type	Number
Patent Number:	7599886

CORRESPONDENCE DATA

Fax Number: (717)754-5816

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 978-764-8470

Email: amfinfo@comcast.net

Correspondent Name: Ken Lambert

Address Line 1: 88 Deer Hill Road

Address Line 4: Brentwood, NEW HAMPSHIRE 03833

NAME OF SUBMITTER:

Ken Lambert

Total Attachments: 2

source=Patent Assignment Agreement (Ken Lambert to KLME, Inc.)#page1.tif

source=Patent Assignment Agreement (Ken Lambert to KLME, Inc.)#page2.tif

OP \$40.00 7599886

PATENT

REEL: 023957 FRAME: 0423

NAME OF SUBMITTER:	Ken Lambert
Signature:	/Ken Lambert/
Date:	01/19/2010
Total Attachments: 2 source=Patent Assignment Agreement (Ken Lambert to KLME, Inc.)#page1.tif source=Patent Assignment Agreement (Ken Lambert to KLME, Inc.)#page2.tif	
RECEIPT INFORMATION EPAS ID: PAT1090287 Receipt Date: 01/19/2010 Fee Amount: \$40 (pat. online)	

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1/19/2010

PATENT
REEL: 023957 FRAME: 0424

PATENT ASSIGNMENT AGREEMENT

I, Ken Lambert (the "Assignor"), residing at 66 Deer Hill Road, Brentwood, New Hampshire 03833, for good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, do hereby sell, assign, transfer and set over unto Ken Lambert Mortgage Enterprises, Inc. (the "Assignee"), located at 66 Deer Hill Road, Brentwood, New Hampshire 03833, its successors, assigns and legal representatives all my right, title and interest, in and for the United States of America and all other countries, in and to the invention entitled "System and method for allocating mortgage repayment funds," invented by Assignor in the patent application serial number 11/748,671, filed May 15, 2007, and in the U.S. Patent Number 7,599,886, dated as of October 6, 2009, and all United States Letters Patent which may be granted therefor, and all divisions, reissues, continuations and extensions thereof, the said interest being the entire ownership of the said Letters Patent when granted, to be held and enjoyed by the said Assignee, its successors, assigns or other legal representatives, to the full end of the term for which said Letters Patent may be granted, as fully and entirely as the same would have been held and enjoyed by Assignor if this assignment, transfer and sale had not been made. Further, this assignment will also include all applications for property protection in countries foreign to the United States and the right to file such applications and the right to claim the same priority rights derived from said United States Patent under the Patent Laws of the United States or any other international agreement or the domestic laws of the country in which any such application is filed, as applicable. As consideration for such assignment of said aforementioned Letters Patent, Assignee shall (i) provide Assignor with 5,900 Class A Common shares in Assignor and (ii) assume that certain credit card debt, in the amount of \$17,884, for such VISA credit cards (2) ending in 7831, and 4483.

Assignor hereby consents that a copy of this assignment shall be deemed a full legal and formal equivalent of any assignment, consent to file or like document which may be required in any country for any purpose and more particularly in proof of the right of the Assignee to claim the aforesaid benefit of the right of priority provided in any patent laws.

Assignor hereby covenants with Assignee, its successors, assigns and legal representatives or nominees of Assignee that the right to said property herein conveyed are free an clear of any encumbrance, and that Assignor has full right and authority to convey the same as herein expressed.

In conjunction with the foregoing, I, Assignor, hereby authorize and request the Commissioner of Patents and Trademarks of the United States, and any Official of any country foreign or countries foreign to the United States, to issue the said Letters Patent described above to Assignee, its successors, assigns and legal representatives or to such other nominees as Assignee may designate.



IN WITNESS WHEREOF, the parties hereto, through their duly authorized officers, have executed this Agreement as of the day and year first set forth below

Assignor

Ken Lambert

By: 

Print Name: Ken Lambert

Title: Inventor

Date: 1/18/10

Assignee

Ken Lambert Mortgage Enterprises, Inc.

By: 

Print Name: Ken Lambert

Title: CEO

Date: 1/18/10