### PATENT ASSIGNMENT

# Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE BY SECURED PARTY

#### **CONVEYING PARTY DATA**

Name	Execution Date
Churchill Financial Cayman Ltd.	03/05/2010

#### **RECEIVING PARTY DATA**

Name:	Monster Marine Products, Inc.	
Street Address:	123 Center Park Drive	
City:	Knoxville	
State/Country:	TENNESSEE	
Postal Code:	37922	

#### PROPERTY NUMBERS Total: 1

Property Type	Number
Patent Number:	6865999

## **CORRESPONDENCE DATA**

Fax Number: (612)766-1600

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 6127668159

Email: trademarkmpls@faegre.com
Correspondent Name: Bree Peterson/Sarah House
Address Line 1: 90 South Seventh Street
Address Line 2: 2200 Wells Fargo Center

Address Line 4: Minneapolis, MINNESOTA 55402

NAME OF SUBMITTER: Sarah M. House

**Total Attachments: 2** 

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PATENT REEL: 024035 FRAME: 0657

### RELEASE OF SECURITY INTEREST IN PATENTS

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, CHURCHILL FINANCIAL CAYMAN LTD., a Cayman Islands exempted company (the "Secured Party") having an office at 71 S. Wacker, Suite 2420, Chicago, IL 60606, does hereby certify that the security interest it holds in the patents and patent applications of MONSTER MARINE PRODUCTS, INC., a Delaware corporation (the "Debtor") pursuant to that certain Patent Security Agreement dated as of June 20, 2006 between Debtor and CHURCHILL CAPITAL PARTNERS IV, L.P., a Delaware limited partnership ("Partners") and recorded in the United States Patent and Trademark Office ("PTO") on July 25, 2006 at Reel 017982, Frame 0812 and that certain Assignment dated March 27, 2007 between Partners and Secured Party and recorded in the PTO on April 4, 2007 at Reel 019116, Frame 0083 (as so assigned, the "Patent Security Agreement"), which patents and patent applications of Debtor are more fully identified on Schedule A annexed hereto and made a part hereof, is released and all interests in such property previously assigned to Secured Party by Debtor under the Patent Security Agreement are hereby reassigned to Debtor, without representation or warranty of any kind, nature or description.

Capitalized terms not defined herein shall have the meanings ascribed to them in the Patent Security Agreement.

IN WITNESS WHEREOF, Secured Party has caused this Release of Security Interest in Patents to be executed by its duly authorized corporate officer this 5<sup>th</sup> day of March 2010.

CHURCHILL FINANCIAL CAYMAN, LTD., as Secured Party

By: Churchill Capital Mezzanine Finance, LLC, its Collateral Manager

Name: Strey Harmsen

Service (15 Sociate)

PATENT REEL: 024035 FRAME: 0658

## **SCHEDULE A**

# **U.S. PATENTS AND PATENT APPLICATIONS**

Patent No.	Title
6,865,999	Watersport Towers

fb.us.4934839.03

**RECORDED: 03/08/2010** 

PATENT REEL: 024035 FRAME: 0659