PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: ASSIGNMENT

CONVEYING PARTY DATA

| Name | Execution Date |
|--------------------|----------------|
| GENEXEL-SEIN, INC. | 02/03/2010 |

RECEIVING PARTY DATA

| Name: | APROGEN, INC. |
|-------------------|--|
| Street Address: | BioModel System Park (E-18) Guseong-dong, Yuseong-gu |
| Internal Address: | KAIST |
| City: | Daejeon |
| State/Country: | REPUBLIC OF KOREA |
| Postal Code: | 305-701 |

PROPERTY NUMBERS Total: 1

| Property Type | Number |
|---------------------|----------|
| Application Number: | 11932021 |

CORRESPONDENCE DATA

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NAME OF SUBMITTER: Joy Kim

Total Attachments: 2

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OF \$40.00 119320

PATENT REEL: 024104 FRAME: 0413

ASSIGNMENT

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, GENEXEL-SEIN, INC., a Korean corporation ("Assignor"), having a place of business at 373-1, Guseong-Dong, Yuseong-Gu Biomodel System Park (E-18), KAIST Daejeon, 305-701, Republic of Korea, owner of the entire right, title, and interest in the following U.S. Patent Application ("Patent Application"):

U.S. Patent Application No. 11/932,021, filed October 31, 2007, titled "FUSION PROTEINS BINDING TO VEGF AND ANGIOPOIETIN", Reel/Frame No. 020157/0741, by assignment from KOREA ADVANCED INSTITUTE OF SCIENCE AND TECHNOLOGY executed on December 26, 2007 and by assignment by the inventors to KOREA ADVANCED INSTITUTE OF SCIENCE AND TECHNOLOGY executed October 29, 2007, Reel/Frame No. 020047/0587;

hereby sells, assigns, transfers and conveys to APROGEN INC., a Korean corporation ("Assignee"), having a place of business at BioModel System Park (E-18), KAIST, 373-1 Guseong-dong, Yuseong-gu, Daejon, 305-701, Republic of Korea, its designees, successors, assigns and legal representatives, the entire right, title and interest in the said Patent Application, in the inventions therein and in all divisions, continuations, continuation-in-parts to the extent that the claims of such continuation-in-part application are supported under 35 U.S.C. 112 by the disclosure of the Patent Application, reissues and reexaminations thereof, and all rights to claim priority from the said Patent Application and all applications for patent that may be filed for the inventions in any foreign country and all patents that may be granted on the inventions in any foreign country, and all extensions, renewals, and reissues thereof; each and every of the foregoing rights, titles and interests herein assigned, including all causes of action, rights, and remedies related to or arising under any such patent or application prior to or after the effective date of this Assignment, wherein such causes of action may include without limitation any past or present misappropriation, theft, misuse or conversion of the invention, and patent infringement, to be held and enjoyed by Assignee, its successors, assigns and legal representatives, as fully and entirely as the same would have been held and enjoyed by Assignor had this Assignment not been made.

IN TESTIMONY WHEREOF, Assignor has caused this Assignment to be duly executed in its name and behalf by affixing its hand and seal thereto by its designated officer, director, or agent, whose name and title appear below.

PATENT REEL: 024104 FRAME: 0414 **ASSIGNOR**

GENEXEL-SEIN, INC,

Signature Name:

MOONIL LEE

Title:

CEO

Date: Feb 3, 2010

RECORDED: 03/18/2010