

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Horace Riddell	12/11/2009
RECEIVING PARTY DATA	
Name:	BetaNet, LLC
Street Address:	719 West Front Street, Suite 105
City:	Tyler
State/Country:	TEXAS
Postal Code:	75702
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	5103476
Patent Number:	5222134
CORRESPONDENCE DATA	
Fax Number:	(214)495-0644
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	214-289-6659
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Correspondent Name:	Daniel F. Perez
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Address Line 4:	Tyler, TEXAS 75702
ATTORNEY DOCKET NUMBER:	BETANET
NAME OF SUBMITTER:	Daniel F. Perez
Total Attachments: 2 source=Executed assignment to Betanet#page1.tif source=Executed assignment to Betanet#page2.tif	

OP \$80.00 5103476

**ASSIGNMENT OF INVENTION RIGHTS
FROM HORACE G. RIDDELL TO BETANET, LLC**

WHEREAS Horace G. Riddell, an individual having a primary place of residence in 13811 Valley Country Drive, Chantilly, Virginia 20151 (the "ASSIGNOR") is the owner of certain rights, title and interest in and to certain inventions (the "Inventions");

WHEREAS BetaNet, LLC, a limited-liability company organized under the laws of the State of Texas, (the "ASSIGNEE") and ASSIGNOR have agreed that ASSIGNEE shall be the owner of all developments, modifications, improvements, adaptations of and derivative works, related to the Inventions disclosed in the following patent(s) and/or patent application(s) ("Patents");

- U.S. Patent No. 5,103,476 SECURE SYSTEM FOR ACTIVATING PERSONAL COMPUTER SOFTWARE AT REMOTE LOCATIONS;
- U.S. Patent No. 5,222,134 SECURE SYSTEM FOR ACTIVATING PERSONAL COMPUTER SOFTWARE AT REMOTE LOCATIONS;

WHEREAS ASSIGNOR agrees to pay any and all outstanding invoices or fees related to preparation, prosecution, issuance, or maintenance of the Patents due and payable prior to the execution date of this Assignment; and

WHEREAS ASSIGNEE agrees to pay any and all outstanding invoices or fees related to preparation, prosecution, issuance, or maintenance of the Patents due and payable on or after the execution date of this Assignment;

NOW THEREFORE, for this and other valuable consideration, the receipt and sufficiency of which are hereby explicitly acknowledged by ASSIGNOR and ASSIGNEE, ASSIGNOR and ASSIGNEE, intending to be legally bound, agree as follows:

ASSIGNOR hereby transfers, conveys and assigns, any and all of its rights, title and interest in and to: the Patents; any US patents that may issue from or claim priority to any of the Patents ("Future Patents"), any issued non-US patents claiming priority to the Patents ("Foreign Patents"), any pending applications claiming priority to Patents or Foreign Patents regardless of jurisdiction ("Pending Applications"); any further applications for patents, designs, utility models or other forms of protection, rights or titles for the whole or any part or parts of or improvements to the Inventions as disclosed in the Patents, Foreign Patents, and Pending Applications in any country or countries ("Further Applications") together with the right to file divisional applications, substitute applications and continuation applications of any one or more of the Pending Applications and Further Applications ("Divisionals"); the right to obtain patents, design registrations, utility model registrations and all other forms of protection, rights and titles relating to the Inventions disclosed in the Patents, Foreign Patents, and Pending Applications; and the right to obtain any extensions / supplementary protection certificates ("Extensions"); together with the right to bring proceedings to recover damages and/or to obtain other remedies for acts committed in respect of one or more of the aforesaid Inventions, Patents, Future Patents Foreign Patents, Pending Applications, Further Applications, Divisionals and Extensions, whether such acts are committed before or after the date of this assignment; with the intent that the Inventions, Patents, Future Patents, Foreign Patents, Pending Applications, Further Applications, Divisionals and Extensions are owned and enjoyed by ASSIGNEE absolutely to the full end of the term or terms for same;

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ASSIGNOR also specifically assigns unto Assignee all claims for damages by reason of infringement prior to the assignment date of the aforesaid Inventions, Patents, Future Patents Foreign Patents, Pending Applications, Further Applications, Divisionals and Extensions, throughout the world, with the right to sue for and collect the same for its own use and benefit, and for the use and benefit of its successors, assigns and other legal representatives;

ASSIGNOR hereby agrees, upon request, to provide assistance and to execute any and all further documents which may be necessary to enable ASSIGNEE or its successors and assigns (as applicable), to file, prosecute, bring proceedings and take other actions with respect to any and all of the Inventions, Patents, Future Patents, Foreign Patents, Pending Applications, Further Applications, Divisionals and Extensions, and any and all patents and registrations granted thereon and other forms of protection, rights and titles relating thereto, and ASSIGNOR further agrees to execute, upon request, any and all further documents which may be necessary to vest or perfect the title of ASSIGNEE therein; and

ASSIGNOR hereby authorizes and requests The Commissioner of Patents, or any equivalent authority, to issue to ASSIGNEE each and every patent, registration and other forms of protection, right and title granted upon the Patents, Future Patents, Foreign Patents, Pending Applications, Further Applications, Divisionals and Extensions.

THIS ASSIGNMENT shall inure to the benefit of ASSIGNEE and its successors and assigns and shall be binding upon ASSIGNOR and its successors and permitted assigns.

IF ANY COVENANT OR PROVISION, or portion thereof, of this document is determined to be void or unenforceable, such void or unenforceable covenant or provision, or portion thereof, is hereby conceded to be severable from the balance of this document, and any such determination shall not, in any event, affect or impair the validity of the balance of the covenant or provision, nor shall it affect or impair the validity of any other covenant or provision herein contained.

IN WITNESS WHEREOF, this Assignment has been executed below by the undersigned:
("ASSIGNOR")

By: 

Date: 12/11/09

Name: Horace G. Riddell

and

BetaNet, LLC ("ASSIGNEE")

By: 

Date: 12/11/09

Name: Daniel F. Perez
Title: President