PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

 SUBMISSION TYPE:
 NEW ASSIGNMENT

 NATURE OF CONVEYANCE:
 ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Oerlikon Textile GmbH & Co. KG	01/29/2010

RECEIVING PARTY DATA

Name:	ALBIS S.p.A.
Street Address:	via Nirone 8
City:	Milano
State/Country:	ITALY
Postal Code:	20123

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	11575843

CORRESPONDENCE DATA

Fax Number: (704)444-1111

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Correspondent Name: Alston & Bird LLP

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Address Line 4: Charlotte, NORTH CAROLINA 28280

NAME OF SUBMITTER:

057091/324730

R. Flynt Strean, Reg. No. 56,450

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> PATENT REEL: 024144 FRAME: 0304

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Agreement

between

ALBIS S.p.A.

via Nirone 8

20123 Milano

ITALY

- in the following ALBIS mentioned -

and

Oerlikon Textile GmbH & Co. KG

Leverkuser Strasse 65 42897 Remscheid Germany

- in the following OTX mentioned -

ALBIS a producer of nonwoven fabrics and Oerlikon Neumag a branch of OTX a producer of machineries for the man-made fiber market had have a cooperation for a development for stacking synthetic fibres to form a nonwoven. The results of the past development lead to a joint invention titled "Device for stacking synthetic fibres to form a nonwoven". Called inventors of this invention are the President of ALBIS Mr. Boscolo and OTX employee Mr. Heesch.

The invention was applied for a patent application in Germany on behalf of Saurer GmbH & Co.KG, the former name of OTX with filing date 24.09.2004 and file no. 102004046309.3. The German patent application was lapse due of a following international patent application filed under PCT/EP2005/010308 (WO2006023517 A1) during priority term, which leads to a pending Chinese patent application No. 2005 800 32320.4 and a pending U.S. patent application No. 11/575,843, wherein OTX is the present registered owner.

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Agreement

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Now the parties agree as follow:

1. ALBIS makes a payment of 15.000,-- Euro for the past costs for the Chinese patent

application and the U.S. patent application directly to Oerlikon Neumag.

2. In opposite OTX assigns the Chinese patent application No. 2005 800 32320.4 and the

U.S. patent application No. 11/575,843 to ALBIS as sole proprietor of patent. Here-

with ALBIS accept the assignment.

3. ALBIS will bear all cost and fees due of the patent assignment and due of maintaining

the Chinese patent application and the U.S. patent application.

4. Both parties are entitled to make use of the invention in China and USA. But only

ALBIS has the right to assign and to grant licenses to third parties in China and USA.

ALBIS is willing for a case by case license agreement with OTX, if OTX will supply

the patented technology to a third party in China or USA. OTX is willing to pay royal-

ties to ALBIS for such license agreement.

5. This agreement shall start with signing of the parties and shall run for an undefined

time and at the latest ends with expiry, refusal or withdrawal of patents/ patent appli-

cations.

6. Should any provision of this agreement be invalid or unenforceable or should the con-

tract contain an omission, the remaining provisions shall be valid. In the place of an

invalid provision, a valid provision is presumed to be agreed upon by the parties,

which comes economically closest to the one actually agreed upon; the same shall ap-

ply in the case of an omission.

7. This agreement shall be construed according to the laws of the Federal Republic of

Germany.

The parties shall make a diligent effort to settle amicably all disagreements in con-

junction with this contract. If an amicable agreement is not reached the disputes shall

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be finally settled under the Rules of Arbitration of the International Chamber of Commerce by one ore more arbitrators appointed in accordance with said Rules. Arbitration proceeding shall be conducted in Düsseldorf, Germany, in English.

22-1-2010

Date

President Galliano Boscolo

ALBIS S.p.A.

29.01.2010

Date

Georg Stausberg

Ulrich Wunder

Oerlikon Textile GmbH & Co.KG

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RECORDED: 03/26/2010