

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY AGREEMENT
CONVEYING PARTY DATA	
Name	Execution Date
Reader's Digest Children's Publishing, Inc.	02/19/2010
RECEIVING PARTY DATA	
Name:	Wilmington Trust FSB, as Collateral Agent
Street Address:	Corporate Client Services, Suite 1290
Internal Address:	50 South Sixth Street
City:	Minneapolis
State/Country:	MINNESOTA
Postal Code:	55402
PROPERTY NUMBERS Total: 2	
Property Type	Number
Application Number:	10137925
Application Number:	11267562
CORRESPONDENCE DATA	
Fax Number:	(212)455-2502
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	(212) 455-7976
Email:	ksolomon@stblaw.com
Correspondent Name:	Mindy M. Lok, Esq.
Address Line 1:	Simpson Thacher & Bartlett LLP
Address Line 2:	425 Lexington Avenue
Address Line 4:	New York, NEW YORK 10017
ATTORNEY DOCKET NUMBER:	509600/0292
NAME OF SUBMITTER:	Mindy M. Lok
Total Attachments: 7 source=Reader's Digest Children's Publishing_patents#page1.tif	

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GRANT OF
SECURITY INTEREST IN PATENT RIGHTS

This GRANT OF SECURITY INTEREST IN PATENT RIGHTS ("Agreement"), effective as of February 19, 2010 is made by (i) Reader's Digest Children's Publishing, Inc., a Delaware corporation, located at 1 Reader's Digest Road, Pleasantville, NY 10570 (the "Grantor"), in favor of Wilmington Trust FSB, a federal savings bank located at Corporate Client Services, Suite 1290, 50 South Sixth Street, Minneapolis, MN 55402, Attention: Peter Finkel, as Collateral Agent (the "Agent") for the Secured Parties (as defined in the Security Agreement).

W I T N E S S E T H:

WHEREAS, Holdings, the Borrower and certain subsidiaries of the Borrower have entered into the Revolving Credit and Guarantee Agreement dated as of February 19, 2010 (as it may hereafter be amended, amended and restated, supplemented, waived or otherwise modified from time to time, the "Credit Agreement") with JPMorgan Chase Bank, N.A. as administrative agent and the other agents party thereto;

WHEREAS, pursuant to the Credit Agreement, the Lenders have severally agreed to make extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein; and

WHEREAS, Holdings, the Borrower and certain subsidiaries of the Borrower have entered into the Indenture dated as of February 11, 2010 (as it may hereafter be amended, amended and restated, supplemented, waived or otherwise modified from time to time, the "Indenture") with Wells Fargo Bank, N.A., as Trustee;

WHEREAS, in connection with the Credit Agreement and the Indenture, the Grantor has executed and delivered a Security Agreement, dated as of February 19, 2010, in favor of the Agent (together with all amendments and modifications, if any, from time to time thereafter made thereto, the "Security Agreement");

WHEREAS, pursuant to the Security Agreement, the Grantor pledged and granted to the Agent for the benefit of the Secured Parties a continuing security interest in all Intellectual Property, including the Patents of such Grantor; and

WHEREAS, the Grantor has duly authorized the execution, delivery and performance of this Agreement;

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Grantor agrees, for the benefit of the Secured Parties, as follows:

SECTION 1. Definitions. Unless otherwise defined herein or the context otherwise requires, terms used in this Agreement, including its preamble and recitals, have the meanings provided or provided by reference in the Credit Agreement and the Security Agreement, as applicable.

SECTION 2. Grant of Security Interest. The Grantor hereby pledges and grants to the Agent, for the ratable benefit of the Secured Parties, a security interest in all of the Grantor's right, title and interest in the Patents of such Grantor (including, without limitation, those items listed on Schedule A hereto) (collectively, the "Collateral"); provided, however, that this Agreement shall not constitute a grant of a security interest in any property to the extent that such grant of a security interest is (i) prohibited by any Requirements of Law of a Governmental Authority, requires a consent not obtained of any Governmental Authority pursuant to such Requirement of Law or is prohibited by, or constitutes a breach

or default under or results in the termination of or requires any consent not obtained under, any contract, license, agreement, instrument or other document evidencing or giving rise to such property, except to the extent that such Requirement of Law or the terms in such contract, license, agreement, instrument or other document providing for such prohibition, breach, default or termination or requiring such consent is ineffective under applicable law, or (ii) the grant of a security interest would result in the invalidity, unenforceability, voiding or cancellation of any Collateral (including, without limitation, any Trademark application filed on an intent to use basis).

SECTION 3. Purpose. This Agreement has been executed and delivered by the Grantor for the purpose of recording the grant of security interest herein with the United States Patent and Trademark Office. The security interest granted hereby has been granted to the Secured Parties in connection with the Security Agreement and is expressly subject to the terms and conditions thereof. The Security Agreement (and all rights and remedies of the Secured Parties thereunder) shall remain in full force and effect in accordance with its terms.

SECTION 4. Acknowledgment. The Grantor does hereby further acknowledge and affirm that the rights and remedies of the Secured Parties with respect to the security interest in the Collateral granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein. In the event of any conflict between the terms of this Agreement and the terms of the Security Agreement, the terms of the Security Agreement shall govern.

SECTION 5. Governing Law. THIS AGREEMENT SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK.

SECTION 6. Counterparts. This Agreement may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

READER'S DIGEST CHILDREN'S PUBLISHING, INC

By: William H. Magill
Name: William H. Magill
Title: Vice President and Treasurer
Date:

Signature Page to - Grant of Security Interest in Patent Rights

PATENT

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WILMINGTON TRUST FSB,
as Collateral Agent for the Secured Parties

By: 

Name:

Title:

Date:

Peter Finkel

Vice President

February 19, 2010

Signature Page to - Grant of Security Interest in Patent Rights

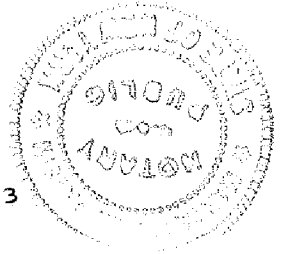
ACKNOWLEDGMENT OF GRANTOR

STATE OF NEW YORK)
) ss
COUNTY OF WESTCHESTER)

On the 18th day of February, 2010, before me personally came William H. Magill, who is personally known to me to be the Vice President & Treasurer of Reader's Digest Children's Publishing, Inc., a Delaware corporation; who, being duly sworn, did depose and say that she/he is the Vice President & Treasurer in such corporation, the corporation described in and which executed the foregoing instrument; that she/he executed and delivered said instrument pursuant to authority given by the Board of Directors of such corporation; and that she/he acknowledged said instrument to be the free act and deed of said corporation.

Margaret M. Cassin
Notary Public

MARGARET M. CASSIN
Notary Public, State of New York
No. 6135794
Qualified in Westchester County
Commission Expires Oct. 24, 2013



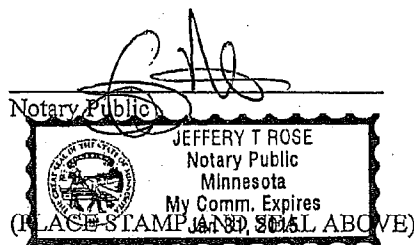
(PLACE STAMP AND SEAL ABOVE)

Signature Page to - Grant of Security Interest in Patent Rights

ACKNOWLEDGMENT OF COLLATERAL AGENT

STATE OF Minnesota)
) ss
COUNTY OF Hennepin)

On the 18th day of February, 2010, before me personally came Peter Finkel, who is personally known to me to be the Vice President of Wilmington Trust FSB, a federal savings bank; who, being duly sworn, did depose and say that she/he is the Vice President in such federal savings bank, the federal savings bank described in and which executed the foregoing instrument; that she/he executed and delivered said instrument pursuant to authority given by the Board of Directors of such federal savings bank; and that she/he acknowledged said instrument to be the free act and deed of said federal savings bank.



Signature Page to - Grant of Security Interest in Patent Rights

Schedule A

U.S. Patent Registrations and Applications

<u>Patent</u>	<u>Patent or Application Number</u>
Video slide projection book	10/137,925
Video slide projection book	11/267,562