

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT												
NATURE OF CONVEYANCE:	ASSIGNMENT												
CONVEYING PARTY DATA													
<table border="1"><thead><tr><th>Name</th><th>Execution Date</th></tr></thead><tbody><tr><td>Michael A. Mueller</td><td>04/05/2010</td></tr><tr><td>Brandon J. Engen</td><td>04/05/2010</td></tr><tr><td>Brandon R. Bonham</td><td>04/05/2010</td></tr><tr><td>Shane C. Okeson</td><td>04/05/2010</td></tr><tr><td>Stephen J. Molde</td><td>04/05/2010</td></tr></tbody></table>		Name	Execution Date	Michael A. Mueller	04/05/2010	Brandon J. Engen	04/05/2010	Brandon R. Bonham	04/05/2010	Shane C. Okeson	04/05/2010	Stephen J. Molde	04/05/2010
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RECEIVING PARTY DATA													
<table border="1"><tr><td>Name:</td><td>TEAM Industries, Inc.</td></tr><tr><td>Street Address:</td><td>105 Park Avenue Northwest</td></tr><tr><td>City:</td><td>Bagley</td></tr><tr><td>State/Country:</td><td>MINNESOTA</td></tr><tr><td>Postal Code:</td><td>56621</td></tr></table>		Name:	TEAM Industries, Inc.	Street Address:	105 Park Avenue Northwest	City:	Bagley	State/Country:	MINNESOTA	Postal Code:	56621		
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PROPERTY NUMBERS Total: 1													
<table border="1"><thead><tr><th>Property Type</th><th>Number</th></tr></thead><tbody><tr><td>Application Number:</td><td>12722919</td></tr></tbody></table>		Property Type	Number	Application Number:	12722919								
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CORRESPONDENCE DATA													
Fax Number: (612)331-7401 <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>													
Phone: 612-331-7400													
Email: slundberg@iplmgroup.com													
Correspondent Name: IPLM GROUP, P.A.													
Address Line 1: POST OFFICE BOX 18455													
Address Line 4: MINNEAPOLIS, MINNESOTA 55418													
ATTORNEY DOCKET NUMBER:	124P043US01												
NAME OF SUBMITTER:	Scott V. Lundberg												

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PATENT
REEL: 024226 FRAME: 0972

Total Attachments: 4

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ASSIGNMENT

WHEREAS, we, Michael A. Mueller, residing at 334 Swedmark Drive SW, Bemidji, Minnesota 56601, Brandon J. Engen, residing at 45391 State 92, Clearbrook, Minnesota 56634, Brandon R. Bonham, residing at 920 Sirius Drive NW, Bemidji, Minnesota 56601, Shane C. Okeson, residing at 16000 306th Street, Bagley, Minnesota 56621 and Stephen J. Molde, residing at 705 Woodland Avenue, Park Rapids, Minnesota 56470, made certain new and useful inventions and improvements for which we filed an application for Letters Patent of the United States on March 12, 2010, application Serial No. 12/722,919 which is entitled CONTINUOUS VARIABLE CLUTCH.

AND WHEREAS, TEAM Industries, Inc. a corporation organized and existing under and by virtue of the laws of the State of Minnesota, and having an office and place of business at 105 Park Avenue Northwest, Bagley, Minnesota 56621 (hereinafter "Assignee") is desirous of acquiring the entire right, title and interest in and to said inventions, improvements and application and in and to the Letters Patent to be obtained therefor;

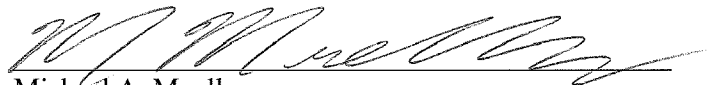
NOW THEREFORE, to all whom it may concern, be it known that for and in consideration of the sum of One Dollar and other good and valuable consideration, the receipt and sufficiency whereof is hereby acknowledged, we have sold, assigned, and transferred, and by these presents do sell, assign and transfer unto said Assignee, its successors or assigns, the entire right, title and interest for all countries in and to all inventions and improvements disclosed in the aforesaid application, and in and to the application, all divisions, continuations, or renewals thereof, all Letters Patent which may be granted therefrom, and all reissues or extensions of such patents, and in and to any and all applications which have been or shall be filed in any foreign countries for Letters Patent on the inventions and improvements, including an assignment of all rights under the provisions of the International Convention, and all Letters Patent of foreign countries which may be granted therefrom; and we do hereby authorize and request the Commissioner of Patents and Trademarks to issue any and all United States Letters Patent for the aforesaid inventions and improvements to the Assignee as the assignee of the entire right, title and interest in and to the same, for the use of the Assignee, its successors and assigns.

AND, for the consideration aforesaid, we do hereby agree that we and our executors and legal representatives will make, execute and deliver any and all other instruments in writing including any and all further application papers, affidavits, assignments and other documents, and will communicate to said Assignee, its successors and representatives all facts known to us relating to said improvements and

the history thereof and will testify in all legal proceedings and generally do all things which may be necessary or desirable more effectually to secure to and vest in said Assignee, its successors or assigns the entire right, title and interest in and to the improvements, inventions, applications, Letters Patent, rights, titles, benefits, privileges and advantages hereby sold, assigned and conveyed, or intended so to be.

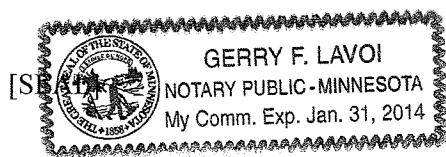
AND, furthermore we covenant and agree with said Assignee, its successors and assigns, that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been made to others by us and that full right to convey the same as herein expressed is possessed by us.

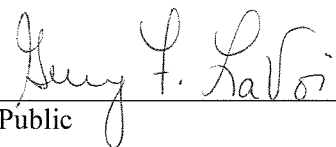
IN TESTIMONY WHEREOF, I have hereunto set my hand this 5 day of April, 2010.


Michael A. Mueller

STATE OF Minnesota)
COUNTY OF Polk) ss.

On this 5 day of April, 2010, before me personally appeared Michael A. Mueller to me known and known to me to be the person described in and who executed the foregoing instrument, and he duly acknowledged to me that he executed the same for the uses and purposes therein set forth.



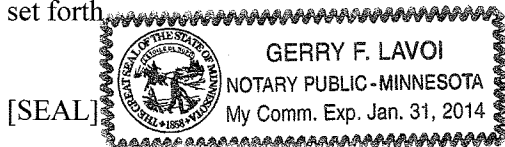

Notary Public

IN TESTIMONY WHEREOF, I have hereunto set my hand this 5 day of April, 2010.

Brandon J. Engen
Brandon J. Engen

STATE OF Minnesota)
COUNTY OF Polk) ss.

On this 5 day of April, 2010, before me personally appeared Brandon J. Engen to me known and known to me to be the person described in and who executed the foregoing instrument, and he duly acknowledged to me that he executed the same for the uses and purposes therein set forth.



Gerry F. Lavoie
Notary Public

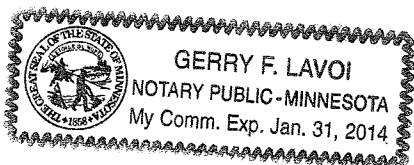
IN TESTIMONY WHEREOF, I have hereunto set my hand this 5th day of April, 2010.

Brandon R. Bonham
Brandon R. Bonham

STATE OF MA)
COUNTY OF ~~BELFRAM~~ Polk) ss.

On this 5 day of April, 2010, before me personally appeared Brandon R. Bonham to me known and known to me to be the person described in and who executed the foregoing instrument, and he duly acknowledged to me that he executed the same for the uses and purposes therein set forth.

[SEAL]



Gerry F. Lavoie
Notary Public

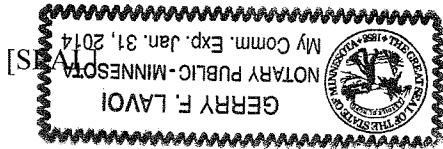
IN TESTIMONY WHEREOF, I have hereunto set my hand this 5 day of April, 2010.

Shane C. Okeson

Shane C. Okeson

STATE OF Minnesota)
COUNTY OF Polk) ss.

On this 5 day of April, 2010, before me personally appeared Shane C. Okeson to me known and known to me to be the person described in and who executed the foregoing instrument, and he duly acknowledged to me that he executed the same for the uses and purposes therein set forth.



Gerry F. Lavoie

Notary Public

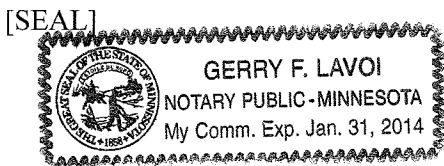
IN TESTIMONY WHEREOF, I have hereunto set my hand this 5 day of April, 2010.

Stephen J. Molde

Stephen J. Molde

STATE OF Minnesota)
COUNTY OF ~~Polk~~ Polk) ss.

On this 5 day of April, 2010, before me personally appeared Stephen J. Molde to me known and known to me to be the person described in and who executed the foregoing instrument, and he duly acknowledged to me that he executed the same for the uses and purposes therein set forth.



Gerry F. Lavoie

Notary Public