

## PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT						
NATURE OF CONVEYANCE:	ASSIGNMENT						
CONVEYING PARTY DATA							
<table border="1"><thead><tr><th>Name</th><th>Execution Date</th></tr></thead><tbody><tr><td>TOMMY LAIRD</td><td>04/07/2010</td></tr><tr><td>RICHARD C. DAVIS</td><td>04/07/2010</td></tr></tbody></table>	Name	Execution Date	TOMMY LAIRD	04/07/2010	RICHARD C. DAVIS	04/07/2010	
Name	Execution Date						
TOMMY LAIRD	04/07/2010						
RICHARD C. DAVIS	04/07/2010						
RECEIVING PARTY DATA							
Name:	SMITH INTERNATIONAL, INC.						
Street Address:	1310 RANKIN RD.						
City:	HOUSTON						
State/Country:	TEXAS						
Postal Code:	77073						
PROPERTY NUMBERS Total: 1							
<table border="1"><thead><tr><th>Property Type</th><th>Number</th></tr></thead><tbody><tr><td>Application Number:</td><td>12748012</td></tr></tbody></table>	Property Type	Number	Application Number:	12748012			
Property Type	Number						
Application Number:	12748012						
CORRESPONDENCE DATA							
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<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>							
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NAME OF SUBMITTER:	MINH S. THACH						
Total Attachments: 3 source=05516.443001_assignment#page1.tif source=05516.443001_assignment#page2.tif source=05516.443001_assignment#page3.tif							

OP \$40.00 12748012

501148071

PATENT  
REEL: 024232 FRAME: 0641

## ASSIGNMENT – WORLDWIDE

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned individual(s) (referred to herein as the "INVENTOR(S)") hereby assign, transfer, and set over to:

Smith International, Inc.

having the following address:

1310 Rankin Rd.  
Houston, Texas 77073

(referred to herein as "COMPANY"), its successors, and assigns, the entire right, title, and interest, worldwide, in and to the invention known by the following title:

### DOWNHOLE TOOL DEACTIVATION AND RE-ACTIVATION

for which the undersigned has/have executed an application for patent in the United States of America on or about this same day, together with said patent application, all divisions, continuations, continuations-in-part, reissues, and extensions thereof, and all Letters Patent (domestic and foreign) which may be granted therefor. Such interest represents the entire ownership of said applications and Letters Patent when granted and is to be owned by COMPANY, its successors, and assigns, or their legal representatives, for the full and entire term for which such Letters Patent may be granted or extended, as fully and entirely as the same would have been enjoyed by the INVENTOR(S) if this assignment had not been made.

In addition, the undersigned INVENTOR(S) each hereby agrees:

1. To sign and execute any further documents which may be necessary or desirable, lawful, and proper in connection with the prosecution of all applications for patent(s) on the INVENTION in the United States, including without limitation said application and all divisions, continuations, continuations-in-part, amendments thereof, and all interference proceedings associated therewith, or otherwise necessary or desirable to secure the title thereto to COMPANY;
2. To execute all papers and documents and to perform all lawful acts which may be necessary in connection with claims to priority or otherwise under the International Convention for the Protection of Industrial Property or similar treaties or agreements;
3. To perform all lawful affirmative acts which may be necessary to obtain the grant of a valid and enforceable patent to COMPANY.

The undersigned INVENTOR(S) each hereby authorizes and requests the Commissioner of Patents and Trademarks in the United States to issue any and all Letters Patent resulting from said application, including without limitation any division, continuation, continuation-in-part, or reissue thereof to COMPANY.

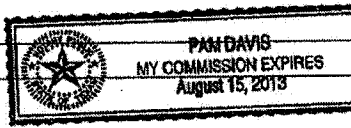
The undersigned INVENTOR(S) each hereby grants to the firm of OSHA LIANG LLP the power to insert on this Assignment any further identification which may be necessary or desirable in order to comply with the rules of the United States Patent and Trademark Office for the recordation of this document.

OSHA

IN WITNESS WHEREOF, this Assignment has been executed by each of the undersigned individuals on the date appearing by such individual's signature:

<u>April 7, 2010</u> Date	1 <sup>st</sup> Inventor Signature: <u>[Signature]</u> Print or Type Name: <u>Tommy Laird</u>
_____ Date	2 <sup>nd</sup> Inventor Signature: _____ Print or Type Name: <u>Richard Davis</u>
_____ Date	3 <sup>rd</sup> Inventor Signature: _____ Print or Type Name: _____
_____ Date	4 <sup>th</sup> Inventor Signature: _____ Print or Type Name: _____

<b>NOTARY PUBLIC</b>	State of <u>Texas</u> County of <u>Harris</u>		
	Before me personally appeared:	<u>Tommy Laird</u> 1 <sup>st</sup> Inventor	<u>Richard Davis</u> 2 <sup>nd</sup> Inventor
		_____ 3 <sup>rd</sup> Inventor	_____ 4 <sup>th</sup> Inventor
		_____ 5 <sup>th</sup> Inventor	_____ 6 <sup>th</sup> Inventor
		_____ 7 <sup>th</sup> Inventor	_____ 8 <sup>th</sup> Inventor
		each of whom acknowledged the foregoing instrument to be a free act and deed and also represented that he/she is authorized to execute this Assignment.	
	Dated: <u>April 7, 2010</u>	<u>Pam Davis</u> Notary Public	My commission expires: <u>8-15-2013</u>

<b>WITNESSES</b>	_____ Date	Signature of Witness: _____ Print or Type Name: _____	
	_____ Date	Signature of Witness: _____ Print or Type Name: _____	
	_____ Date	Signature of Witness: _____ Print or Type Name: _____	
	_____ Date	Signature of Witness: _____ Print or Type Name: _____	

When this Assignment is not filed concurrently with the patent application, the following identifying information may be added after execution:

U.S. Application Serial No.:	12/748,012
Filing Date:	March 26, 2010

**OSHALIANG**  
Intellectual Property Law

IN WITNESS WHEREOF, this Assignment has been executed by each of the undersigned individuals on the date appearing by such individual's signature:

_____	1 <sup>st</sup> Inventor Signature: _____
Date	Print or Type Name: Tommy Laird
4/7/10	2 <sup>nd</sup> Inventor Signature: _____
Date	Print or Type Name: Richard Davis
_____	3 <sup>rd</sup> Inventor Signature: _____
Date	Print or Type Name: _____
_____	4 <sup>th</sup> Inventor Signature: _____
Date	Print or Type Name: _____

NOTARY PUBLIC

State of Texas  
County of Harris

Before me personally appeared:

Tommy Laird

Richard Davis

1<sup>st</sup> Inventor

2<sup>nd</sup> Inventor

3<sup>rd</sup> Inventor

4<sup>th</sup> Inventor

5<sup>th</sup> Inventor

6<sup>th</sup> Inventor

7<sup>th</sup> Inventor

8<sup>th</sup> Inventor

each of whom acknowledged the foregoing instrument to be a free act and deed and also represented that he/she is authorized to execute this Assignment.

Dated: 4/7/10

Inez G. Cameron  
Notary Public

My commission expires:

INEZ G. CAMERON  
MY COMMISSION EXPIRES  
June 8, 2012

WITNESSES

_____	Signature of Witness: _____
Date	Print or Type Name: _____
_____	Signature of Witness: _____
Date	Print or Type Name: _____

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the following identifying information may be added after execution:

U.S. Application Serial No.:  
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12/748,012  
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PATENT

RECORDED: 04/14/2010

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