

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

| | |
|--|-----------------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | ASSIGNMENT |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| Southern Methodist University | 04/12/2010 |
| RECEIVING PARTY DATA | |
| Name: | Multiphase Flow International LLC |
| Street Address: | 4608 Scoter Lane |
| City: | McKinney |
| State/Country: | TEXAS |
| Postal Code: | 75070 |
| PROPERTY NUMBERS Total: 1 | |
| Property Type | Number |
| Application Number: | 11829361 |
| CORRESPONDENCE DATA | |
| Fax Number: | (703)413-2220 |
| <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | |
| Phone: | (703) 413-3000 |
| Email: | khudson@oblon.com |
| Correspondent Name: | Oblon, Spivak, et al. |
| Address Line 1: | 1940 Duke Street |
| Address Line 4: | Alexandria, VIRGINIA 22314 |
| ATTORNEY DOCKET NUMBER: | 297260US20 |
| NAME OF SUBMITTER: | Karen L. Hudson |
| Total Attachments: 2 source=297260 asn#page1.tif source=297260 asn#page2.tif | |

OP \$40.00 11829361

501148444

PATENT
REEL: 024235 FRAME: 0740

For: U.S. Rights For:U.S. Application
By: Owner of Undivided Interest

ASSIGNMENT OF INVENTION

In consideration of the payment by ASSIGNEE to ASSIGNOR of the sum of One Dollar (\$1.00), the receipt of which is hereby acknowledged, and for other good and valuable consideration,

ASSIGNOR: SOUTHERN METHODIST UNIVERSITY
6425 Boaz Lane
Dallas, Texas 75205
A Texas non-profit corporation and institution of higher education

hereby sells, assigns and transfers to

ASSIGNEE: MULTIPHASE FLOW INTERNATIONAL LLC
4608 Scoter Lane
McKinney, TX 75070
A Texas corporation

Assignor's entire right, title and interest for the United States and its territorial possessions, including all rights to claim priority, in and to any and all improvements which are disclosed in the invention entitled:

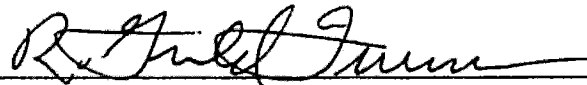
**ULTRASOUND MULTIPHASE FRACTION METER AND METHOD FOR DETERMINING
PHASE FRACTIONS IN A MULTIPHASE FLUID**

and which is found in the U.S. patent application Serial No. 11/829,361 filed July 27, 2007, including the right to claim priority and, in and to, all Letters Patent to be obtained for said invention by the above application or any continuation, division, renewal, or substitute thereof (but not including improvements to said invention), and as to letters patent, including any reissue or re-examination thereof; provided, however, that ASSIGNOR retains a non-exclusive license to practice the Invention disclosed in the above-referenced U.S. patent application only for non-commercial, academic, research and other strictly educational purposes, in accordance with the terms of an agreement between ASSIGNOR and ASSIGNEE, entitled "TECHNOLOGY TRANSFER AGREEMENT" executed substantially contemporaneously with their execution of this assignment.

ASSIGNOR will promptly execute and deliver to ASSIGNEE or its legal representatives any and all papers, instruments or affidavits reasonably required to apply for, obtain, maintain, issue and enforce said application, said invention and said Letters Patent.

IN WITNESS WHEREOF, the Assignor has hereunto set his hands on the date indicated below.

Date: 4/12/10



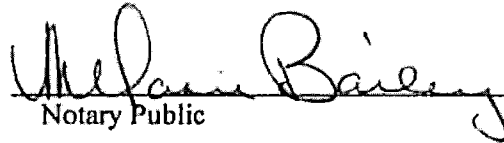
Signature of R. Gerald Turner
President, Southern Methodist University

State of Texas

County of Dallas

I, Melanie Bailey, a Notary Public for said County and State, do hereby certify that R. Gerald Turner, President of Southern Methodist University personally appeared before me this day and acknowledge the due execution of the foregoing instrument.

Witness my hand and official seal this the 12th day of April, 2010.


Notary Public

My commission expires May 31, 2010.