Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: SECURITY AGREEMENT

CONVEYING PARTY DATA

Name	Execution Date
American Recreation Products, Inc.	04/15/2010

RECEIVING PARTY DATA

Name:	Bank of America, N.A., as Agent
Street Address:	231 South LaSalle Avenue
City:	Chicago
State/Country:	ILLINOIS
Postal Code:	60604

PROPERTY NUMBERS Total: 7

Property Type	Number
Patent Number:	D600755
Patent Number:	D441113
Application Number:	61172327
Patent Number:	5651633
Application Number:	61266202
Patent Number:	D562930
Application Number:	12482195

CORRESPONDENCE DATA

Fax Number: (312)993-9767

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 312-993-2698

Email: magdalini.rizakos@lw.com

Correspondent Name: Magdalini Rizakos c/o Latham & Watkins Address Line 1: 233 South Wacker Drive, Suite 5800

Address Line 4: Chicago, ILLINOIS 60606

NAME OF SUBMITTER: Magdalini Rizakos

501151639 PATENT REEL: 024244 FRAME: 0975

D600755

Total Attachments: 5

source=Patent Security Agreement- American Recreation Products#page1.tif source=Patent Security Agreement- American Recreation Products#page2.tif source=Patent Security Agreement- American Recreation Products#page3.tif source=Patent Security Agreement- American Recreation Products#page4.tif source=Patent Security Agreement- American Recreation Products#page5.tif

PATENT SECURITY AGREEMENT

PATENT SECURITY AGREEMENT, dated as of April 15, 2010, by AMERICAN RECREATION PRODUCTS, INC., a Delaware corporation ("<u>Grantor</u>"), in favor of BANK OF AMERICA, N.A., a national banking association, in its capacity as Agent for Lenders ("Agent").

WITNESSETH:

WHEREAS, pursuant to that certain Amended and Restated Loan and Security Agreement dated as of April 15, 2010 by and among Grantor, the other Persons named therein as Obligors, Agent and the Persons signatory thereto from time to time as Lenders (including all annexes, exhibits or schedules thereto, and as from time to time amended, restated, supplemented or otherwise modified, the "Loan Agreement"), Lenders have agreed to continue to make the Loans and to continue to incur LC Obligations for the benefit of Grantor and the other Borrowers party thereto;

WHEREAS, pursuant to the Loan Agreement, Grantor is required to execute and deliver to Agent, for itself and the ratable benefit of Lenders, this Patent Security Agreement;

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby agrees as follows:

- 1 <u>DEFINED TERMS</u>. All capitalized terms used but not otherwise defined herein have the meanings given to them in the Loan Agreement.
- GRANT OF SECURITY INTEREST IN PATENT COLLATERAL.

 Grantor hereby grants to Agent, on behalf of itself and Lenders, a continuing first priority security interest in all of Grantor's right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired (collectively, the "Patent Collateral"):
 - (a) (i) all letters patent of the United States or any other country, all registrations and recordings thereof, and all applications for letters patent of the United States or of any other country, including registrations, recordings and applications in the United States Patent and Trademark Office or in any similar office or agency of the United States, any State or any other country (collectively, "Patents") and (ii) rights under any written agreement now owned or hereafter acquired by Grantor granting any right with respect to any invention on which a Patent is in existence (collectively, "Patent Licenses") to which it is a party including those referred to on <u>Schedule I</u> hereto;
 - (b) all reissues, continuations or extensions of the foregoing; and
 - (c) all products and proceeds of the foregoing, including, without limitation, any claim by Grantor against third parties for past, present or future infringement of any Patent or any Patent licensed under any Patent License.

CH\1160442.1

3 <u>SECURITY AGREEMENT</u>. The security interests granted pursuant to this Patent Security Agreement are granted in conjunction with the security interests granted to Agent, on behalf of itself and Lenders, pursuant to the Loan Agreement. Grantor hereby acknowledges and affirms that the rights and remedies of Agent with respect to the security interest in the Patent Collateral made and granted hereby are more fully set forth in the Loan Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

[signature page follows]

[Signature Page to Patent Security Agreement]

IN WITNESS WHEREOF, Grantor has caused this Patent Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

*	AMERICAN RECREATION PRODUCTS, INC. By:
ACCEPTED AND ACKNOWLEDGED BY:	
BANK OF AMERICA, N.A., as Agent	
By:	
Title•	

[Signature Page to Patent Security Agreement]

IN WITNESS WHEREOF, Grantor has caused this Patent Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

AMERIC	AN RECF	REATION	PROD	UCTS,
INC.				
By:				
Name:				
Title:				

ACCEPTED AND ACKNOWLEDGED BY:

BANK OF AMERICA, N.A., as Agent

Name: 5 CV.

Title:

[Signature Page to Patent Security Agreement]

SCHEDULE I TO PATENT SECURITY AGREEMENT **PATENT REGISTRATIONS**

Patent Title	<u>Owner</u>	Serial Number/Patent	Filing Date/Issue Date
		<u>Number</u>	
Aisle Banner	American Recreation	D 600,755	9/22/2009
	Products, Inc.		
Container for Semi-	American Recreation	D 441,113	9/21/1999
Fluid Materials	Products, Inc.		
Tent Including	American Recreation	61/172,327	4/24/2009
Folding Directions	Products, Inc.		
Tent Pole Fastener	American Recreation	5,651,633	7/29/1997
Comprising of Clip	Products, Inc.		
and Attached Flexible			
Tie			
Tent with Convertible	American Recreation	61/266,202	12/3/2009
Fly	Products, Inc.		
Tent with Two Ridge	American Recreation	D 562,930	2/6/2008
Poles	Products, Inc.		
Tent with Venting	American Recreation	12/482,195	6/10/2009
Truncated Corners	Products, Inc.		

[Signature Page to Patent Security Agreement]

CH\1160442.1

RECORDED: 04/19/2010