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PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY AGREEMENT

CONVEYING PARTY DATA

Name	Execution Date
Hexion Specialty Chemicals, Inc.	04/06/2010

RECEIVING PARTY DATA

Name:	JPMorgan Chase Bank, N.A., as Applicable First Lien Representative			
Street Address:	P.O. Box 2558			
City:	Houston			
State/Country:	TEXAS			
Postal Code:	77252			

PROPERTY NUMBERS Total: 5

Property Type	Number
Application Number:	12674747
Application Number:	12713791
Application Number:	12687491
Application Number:	61315709
Application Number:	12711394

CORRESPONDENCE DATA

Fax Number: (212)455-2502

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (212) 455-7976

Email: ksolomon@stblaw.com
Correspondent Name: Mindy M. Lok, Esq.

Address Line 1: Simpson Thacher & Bartlett LLP

Address Line 2: 425 Lexington Avenue

Address Line 4: New York, NEW YORK 10017

ATTORNEY DOCKET NUMBER:	509265/1484	
NAME OF SUBMITTER:	Mindy M. Lok	PATENT

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Total Attachments: 5 source=Hexion Patent Security Agreement - Executed#page1.tif source=Hexion Patent Security Agreement - Executed#page2.tif source=Hexion Patent Security Agreement - Executed#page3.tif source=Hexion Patent Security Agreement - Executed#page4.tif source=Hexion Patent Security Agreement - Executed#page5.tif

PATENT REEL: 024247 FRAME: 0951 PATENT SECURITY AGREEMENT, dated as of Opil 6, 2010 between HEXION SPECIALTY CHEMICALS, INC., a New Jersey corporation (the "Pledgor") and JPMORGAN CHASE BANK, N.A., as Applicable First Lien Representative (the "Applicable First Lien Representative").

Reference is made to the Third Amended and Restated Collateral Agreement dated as of January 29, 2010 (as amended, supplemented or otherwise modified from time to time, the "Security Agreement"), among Holdings, the U.S. Borrower, each subsidiary of the U.S. Borrower identified therein and the Applicable First Lien Representative. The Lenders have agreed to extend credit to the U.S. Borrower subject to the terms and conditions set forth in the Third Amended and Restated Credit Agreement dated as of January 29, 2010 (as amended, supplemented or otherwise modified from time to time (the "Credit Agreement")). The obligations of the Lenders to extend such credit are conditioned upon, among other things, the execution and delivery of this Agreement. Holdings and the Subsidiary Parties are affiliates of the U.S. Borrower, will derive substantial benefits from the extension of credit to the U.S. Borrower pursuant to the Credit Agreement and are willing to execute and deliver this Agreement in order to induce the Lenders to extend such credit. Accordingly, the parties hereto agree as follows:

SECTION 1. <u>Terms.</u> Capitalized terms used in this Agreement and not otherwise defined herein have the meanings specified in the Security Agreement or the Credit Agreement, as applicable. The rules of construction specified in Section 1.01(b) of the Security Agreement also apply to this Agreement.

SECTION 2. Grant of Security Interest. As security for the payment or performance, as the case may be, in full of the Obligations, the Pledgor, pursuant to the Security Agreement, did and hereby does grant to the Applicable First Lien Representative, its successors and assigns, for the benefit of the Secured Parties, a security interest in, all right, title or interest in or to any and all of the following assets and properties now owned or at any time hereafter acquired by the Pledgor or in which the Pledgor now has or at any time in the future may acquire any right, title or interest (collectively, the "Patent Collateral"):

(a) all letters patent of the United States or the equivalent thereof in any other country and all applications for letters patent of the United States or the equivalent thereof in any other country, including those listed on Schedule I (the "Patents"), and all reissues, continuations, divisions, continuations-in-part, renewals or extensions thereof, and the inventions disclosed or claimed therein, including the right to make, use and/or sell the inventions disclosed or claimed therein.

SECTION 3. <u>Security Agreement</u>. The security interests granted to the Applicable First Lien Representative herein are granted in furtherance, and not in limitation of, the security interests granted to the Applicable First Lien Representative pursuant to the Security Agreement. The Pledgor hereby acknowledges and affirms that the rights and remedies of the Applicable

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First Lien Representative with respect to the Patent Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein. In the event of any conflict between the terms of this Agreement and the Security Agreement, the terms of the Security Agreement shall govern.

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PATENT REEL: 024247 FRAME: 0953 IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement as of the day and year first above written.

HEXION SPECIALTY CHEMICALS, INC.,

Ву

Jame: 🖪

E**llen German** Berndi

Title:

Vice President

Secretary

REEL: 024247 FRAME: 0954

JPMORGAN CHASE BANK, N.A., as Applicable First Lien Representative,

Ву

Name: Title:

Peter S. Predun Executive Director

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Thursday, April 01, 201	0.	1000 1000 1000 1000	Patent Lis	VStatus (by Ca	se Number)	Page: 4 of 1
Case Number	Sub	Case	Application No.	Publication No.	Patent No.	Status
Country	Case	Type	Filing Date	Publication Date	Patent Date	Expiration Date
07-14-CI		PCT	12/674747			Pending
United States of America			23-Feb-2010			,
			Chemicals Research		Attorneys:	CDC
Division	n: Coatings	and Ink	s - Adhesives and Pin	e Chemicals	Division Ref;	
<u>Agen</u>					Agent Reference:	
<u>Title</u>	: Waterbas	sed dime	erized rosins and the p	process to make them		
08-15-EP		ORD	12/713791	*		Pending
United States of America			26-Feb-2010			-
		-	Chemicals, Inc.		Attorneys:	
<u>Division</u>	ː Epoxy an	d Pheno	lic Resins - Specialty	Epoxies	Division Ref:	
Agent	-				Agent Reference:	3T - HSC-1009 US
<u>Title</u>	: Waterbor	ne Co-D	ispersions of Tougher	ning Agents and Film Fo	ormers for Fiber Sizing	
08-20-FF		ORD	12/687491			Pending
United States of America			14-Jan-2010			· ·
			Chemicals, Inc.		Attorneys:	
<u>Division</u>	: Formaldel	hy de and	d Forest Products - Pr	anel Resins	Division Ref:	
<u>Agent</u>	:				Agent Reference:	
<u>Title</u>	: Triglyceric	le Emul	sions for Composite P	anels		
10-07-EP	ı	PRI	61/315709		************************	Pending
United States of America		÷	19-Mar-2010			•
Owner:	Hexion Sp	ecialty (Chemicals, Inc.		Attorneys:	
<u>Division:</u>	ECRD - F	henolic	North America		Division Ref:	
Agent:					Agent Reference:	
<u>Title:</u>	Benzoxazi	ne Polyi	mer Compositions, Me	ethods of Their Prepara		s Incorporating Same
B22-2523)IV	12/711394	*****************************		Pending
United States of America			24-Feb-2010			Concerns
Owner:	Hexion Sp	ecialty C	hemicals, Inc.		Attorneys:	
			Forest Products - Pa	nel Resins	Division Ref: R	IC-2523
Agent:					Agent Reference:	
<u>Title:</u>	Wax/Water	r-Resista	ant Additives for Gyps	um Wood Fiber Produc		

PATENT

REEL: 024247 FRAME: 0956