

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Security Interest
CONVEYING PARTY DATA	
Name	Execution Date
St. John Knits, Inc.	03/04/2010
RECEIVING PARTY DATA	
Name:	JPMORGAN CHASE BANK, N.A.
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Postal Code:	77252
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	4753702
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ATTORNEY DOCKET NUMBER:	45648
NAME OF SUBMITTER:	Penelope J.A. Agodoa
Total Attachments: 4 source=35648#page1.tif source=35648#page2.tif source=35648#page3.tif source=35648#page4.tif	

OP \$40.00 4753702

RELEASE OF PATENT SECURITY INTEREST, dated as of March 4, 2010, by JPMORGAN CHASE BANK, N.A., as collateral agent under the Security Agreement (defined below) (in such capacity, the "*Agent*").

A. Reference is made to the Guarantee and Collateral Agreement dated as of March 23, 2005 (as amended, supplemented or otherwise modified from time to time, the "*Security Agreement*"), among ST. JOHN KNITS INTERNATIONAL, INCORPORATED (the "*Borrower*"), the Lenders party thereto and the Agent. Capitalized terms used herein and not otherwise defined herein shall have the meanings specified in the Security Agreement.

B. Reference is made to the Patent Security Agreement dated as of March 23, 2005 (the "*Patent Security Agreement*"), among the Borrower, the Lenders party thereto and JPMORGAN CHASE BANK, N.A., as administrative agent, pursuant to which, among other things, each Grantor granted a security interest to the Agent, for the benefit of the secured parties named therein, in, among other things, certain registered patents of the Grantors listed in an attachment to the Patent Security Agreement, which security interest was recorded on April 14, 2005 with the United States Patent & Trademark Office (the "*PTO*").

C. The Agent now desires to remove the patent listed on Schedule I (the "*Non-Grantor Patent*") from the list of patents in which a security interest was purportedly granted under the Patent Security Agreement, recognizing that (notwithstanding the filing of the Patent Security Agreement), no security interest in favor of the Agent actually exists because the Grantors do not own the Non-Grantor Patent, and in that connection the Agent is willing to execute this Release to release all right, title and interest, if any, to the Non-Grantor Patent granted under the Security Agreement and the Patent Security Agreement.

SECTION 1. *Release*. Accordingly, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Administrative Agent confirms that they have no security interest or other right, title and interest in and to the Non-Grantor Patent pursuant to the Security Agreement and the Patent Security Agreement, and any right, title and interest (including, without limitation, security interests) of the Agent in and to the Non-Grantor Patent pursuant to the Security Agreement and the Patent Security Agreement is hereby released and terminated, and the Agent confirms such release and termination.


SECTION 2. *Miscellaneous*.

(a) THIS RELEASE SHALL BE CONSTRUED IN ACCORDANCE WITH AND GOVERNED BY THE LAWS OF THE STATE OF NEW YORK.

(b) Section headings used herein are for convenience of reference only, are not part of this Release and are not to affect the construction of, or to be taken into consideration in interpreting, this Release.

IN WITNESS WHEREOF, the parties hereto have caused this Release to be duly executed by their respective duly authorized officers as of the day and year first above written.

JPMORGAN CHASE BANK, as the
Administrative Agent,

By 
Name: Eric H. Pratt
Title: Vice President

Schedule I

United States Patents

A. Patents

<u>Patent Description</u>	<u>Patent Number</u>	<u>Application Number</u>
Method and apparatus for sticking a multiplicity of ornamental pieces onto a base sheet material	4753702	06488545

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