

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Cress Specialty Company	04/21/2010
RECEIVING PARTY DATA	
Name:	National Oilwell Varco, L.P.
Street Address:	7909 Parkwood Circle Dr
City:	Houston
State/Country:	TEXAS
Postal Code:	77036
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	6918407
CORRESPONDENCE DATA	
Fax Number:	(713)375-3993
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	7133753911
Email:	jayne.cronin@nov.com
Correspondent Name:	JAYNE CRONIN
Address Line 1:	7909 Parkwood Circle Drive
Address Line 4:	Houston, TEXAS 77036
ATTORNEY DOCKET NUMBER:	CRESS2
NAME OF SUBMITTER:	JAYNE CRONIN
Total Attachments: 3 source=CRESStoNOV#page1.tif source=CRESStoNOV#page2.tif source=CRESStoNOV#page3.tif	

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PATENT
REEL: 024286 FRAME: 0091

**ASSIGNMENT OF INTELLECTUAL PROPERTY
FROM CRESS SPECIALTY COMPANY, LLLP TO NATIONAL OILWELL VARCO, L.P.**

THIS ASSIGNMENT OF INTELLECTUAL PROPERTY ("**Assignment**") is made by and between Cress Specialty Company, LLLP, (hereafter, "**Assignor**"), and National Oilwell Varco, L.P. (hereafter, "**Assignee**").

WHEREAS, **Assignor** is the owner of the intellectual property and intellectual property rights identified herein; and

WHEREAS, **Assignee** is desirous of acquiring the entire and exclusive right, title, and interest in and to, and possession of, the certain intellectual property and intellectual property rights identified herein.

NOW, THEREFORE, for and in consideration of good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, **Assignor** does hereby assign, sell, transfer, and convey to **Assignee**, the entire and exclusive right, title, and interest throughout the world in and to, and possession and use of, including, but not limited to, the right to sue for past, present, and future damages due to infringement of, the following patent and technology disclosed and/or claimed in the patent, including all U.S. and foreign applications that may be obtained therefore, and divisions, continuations, continuations-in-part, reissues, renewals, and extensions thereof:

U.S. Pat. No. 6,918,407, titled "Pneumatic Reset Relief Valve", S.N. 10/214,876, filed August 8, 2002.

This Assignment is full and complete and includes all rights that would be enjoyed and all obligations that would be suffered by **Assignor** if this transfer and assignment had not been made.

Assignor hereby authorizes and directs the appropriate governmental officials to issue any and all letters patent or related property right assigned hereunder to **Assignee**, as the owner of the entire and exclusive right, title, and interest in and to the same.

Assignor further covenants and agrees that **Assignor** will at any time upon reasonable request make, execute, and deliver at the expense of **Assignee**, any and all other instruments in writing, including oaths, declarations, further applications, papers, affidavits, powers of attorney, assignments, and other documents, and do all lawful acts and things, which, in the opinion of counsel for **Assignee**, may be required or necessary to maintain or enforce patent protection or more effectively secure and vest in **Assignee**, its successors, and permitted assigns the rights transferred hereunder, and that **Assignor** will sign any applications for reissue, division, continuation, continuation-in-part, counterpart, renewal, reexamination, substitute, patents of importation, patents of addition, patents of improvement, or extension of said right transferred hereunder or any resulting patent or related property right.

Assignor further covenants and agrees that **Assignor** will at any time upon request communicate to the **Assignee**, any facts relating to the aforesaid intellectual property known to it, and will testify as to the same in any interference, litigation, mediation, arbitration, or other proceeding when requested to do so.

Assignor further covenants and warrants that **Assignor** has full right to convey the entire right, title and interest herein assigned free and clear of all licenses, encumbrances and liens whatsoever, and that **Assignor** has not executed and will not execute any instruments in conflict herewith.

This Assignment shall be binding upon and inure to the benefit of the successors and assigns of the parties to this Assignment.

This Assignment and performance hereunder shall be governed by and construed in accordance with the laws of the State of Texas. Any and all proceedings relating to the subject matter hereof shall be maintained in the courts of the state of Texas or the Federal district courts sitting in Texas, which courts shall have exclusive jurisdiction for such purpose.

If any provision of this Assignment shall be held to be invalid, illegal or unenforceable, the validity, legality and enforceability of the remaining provisions shall in no way be affected or impaired thereby.

This Assignment contains the entire agreement between the parties hereto with respect to the subject matter hereof. All amendments and other modifications hereof shall be in writing and signed by each of the parties hereto. The failure of either party to exercise in any respect any right provided for herein shall not be deemed a waiver of any right hereunder.

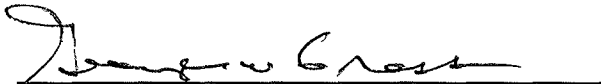
IN WITNESS WHEREOF, **Assignor** and **Assignee** have hereunto set their hand and seal.

CRESS SPECIALTY COMPANY, LLLP
by its general partner
C Specialties, LLC

STATE OF Texas

§
§
§

COUNTY OF Harris



Signature

George W Cress

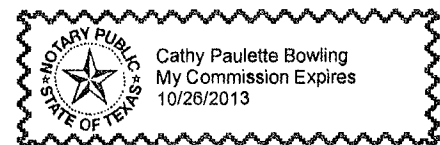
BEFORE ME, the undersigned authority, on this day personally appeared George W. Cress, known to me to be the person whose name is subscribed to and who executed the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed and in the capacity therein stated.

GIVEN UNDER MY HAND and seal of office this 19th day of April, 2010.

Manager

April 19, 2010

[NOTARY STAMP]



NATIONAL OILWELL VARCO, L.P.
by its general partner
NOW Oilfield Services Inc.

STATE OF Texas
COUNTY OF Harris

§
§
§

Kirk M. Shelton
Signature

Kirk M. Shelton
Name

President - Mission Product
Title

4-21-10
Date

BEFORE ME, the undersigned authority, on this day personally appeared Kirk M. Shelton known to me to be the person whose name is subscribed to and who executed the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed and in the capacity therein stated.

GIVEN UNDER MY HAND and seal of office this 21st day of April, 2010.

[NOTARY STAMP]

