

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Kenneth W. Welch Jr.	05/28/2006
RECEIVING PARTY DATA	
Name:	Independent Natural Resources, Inc.
Street Address:	7466 Washington Avenue, S.
City:	Eden Prairie
State/Country:	MINNESOTA
Postal Code:	55344
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	11891269
CORRESPONDENCE DATA	
Fax Number:	(214)259-0910
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	312-876-7925
Email:	patents@sonnenschein.com
Correspondent Name:	ROBERT C. HILTON C/O SONNENSCHN NATH &
Address Line 1:	P.O. BOX 061080
Address Line 2:	WACKER DRIVE STATION, SEARS TOWER
Address Line 4:	CHICAGO, ILLINOIS 60606-1080
ATTORNEY DOCKET NUMBER:	INRI.0102N2US
NAME OF SUBMITTER:	Robert C. Hilton
Total Attachments: 2 source=Assignment#page1.tif source=Assignment#page2.tif	

OP \$40.00 11891269

ASSIGNMENT

WHEREAS, I, Kenneth W. Welch, Jr., have invented certain new and useful improvements in the following: **BUOYANCY PUMP POWER SYSTEM**, for which I have made application for United States Patent, the said application having been filed on December 16, 2005 and assigned Application Serial No. 11/305,761; and,

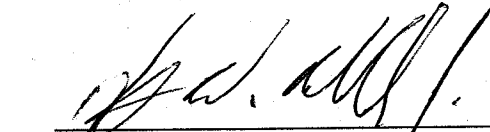
WHEREAS, Independent Natural Resources, Inc. a corporation having its principal place of business at 7466 Washington Avenue, S., Eden Prairie, Minnesota 55344, (hereinafter referred to as "INRI"), is desirous of acquiring my entire right, title and interest in and to said application and any Letters Patent which may issue thereon;

NOW, THEREFORE, be it known by all whom it may concern that for an in consideration of One Dollar (\$1.00), the receipt of which is hereby acknowledged, and other good and valuable consideration, I hereby assign to INRI for the territory of the United States of America and the entire world my entire right, title and interest in and to said invention, patent applications, and patents, including all divisionals, continuations, continuations-in-part, renewals, reissues, or substitute applications, and also including all priority rights for patent applications, patents, utility models, industrial models, and designs foreign to the United States of America. I hereby transfer and convey to INRI any right to recover for past and future infringement of the patents assigned herein.

I HEREBY covenant and agree that I will at any time, upon the request and at the expense of INRI, execute and deliver any and all papers and do all lawful acts that may be

necessary or desirable to perfect the title to said invention, applications and patents, and I authorize the Commissioner of Patents and Trademarks to issue Letters Patent to INRI.

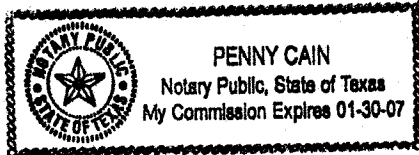
IN TESTIMONY WHEREOF, I execute this assignment on the date set forth below my name.

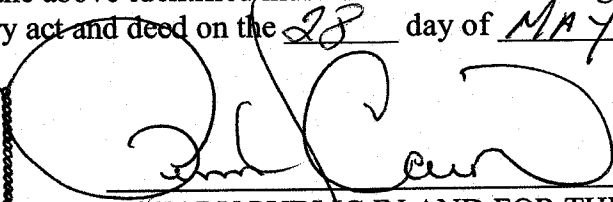


Kenneth W. Welch, Jr.
7041 Kingston Cove Lane #252
Willis, Texas 77318

State of TEXAS)
County of Montgomery)

Before me personally appeared the above-identified individual and acknowledged that the foregoing assignment to be his voluntary act and deed on the 28 day of MAY, 2006.





NOTARY PUBLIC IN AND FOR THE
STATE OF TEXAS

My Commission Expires:

1-30-7