

PATENT ASSIGNMENT

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | ASSIGNMENT |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| Jon Oystein Dalsmo | 03/30/2010 |
| Jan Petter Svennevig | 03/30/2010 |
| Andreas Reppen | 04/14/2010 |
| RECEIVING PARTY DATA | |
| Name: | National Oilwell Varco, L.P. |
| Street Address: | 7909 Parkwood Circle Drive |
| City: | Houston |
| State/Country: | TEXAS |
| Postal Code: | 77036 |
| PROPERTY NUMBERS Total: 1 | |
| Property Type | Number |
| Application Number: | 12679177 |
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| ATTORNEY DOCKET NUMBER: | 1814-58700 |
| NAME OF SUBMITTER: | Michael E. Leman |

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ASSIGNMENT

FOR GOOD AND VALUABLE CONSIDERATION to me by NATIONAL OILWELL VARCO, L.P., and other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, we, JON ØYSTEIN DALSMO, JAN PETTER SVENNEVIG, and ANDREAS REPPEN ("ASSIGNOR"), having made an invention in "METHOD FOR LIFT COMPENSATION," while in the employ either as an employee or consultant of NATIONAL OILWELL VARCO, L.P., a Delaware Limited Partnership, doing business at 7909 Parkwood Circle Drive, Houston, Texas 77036 (sometimes hereinafter called "ASSIGNEE"), do hereby ASSIGN, SELL and CONVEY to said NATIONAL OILWELL VARCO, L.P., its successors and assigns, the entire right, title and interest throughout the world in and to:

1. Said invention in "METHOD FOR LIFT COMPENSATION;"
2. Norwegian Patent Application on said invention, filed as Norwegian Patent Application No. 20074777 on September 19, 2007, and entitled "METHOD FOR LIFT COMPENSATION;"
3. Norwegian Patent Application on said invention, filed as Norwegian Patent Application No. 20083596 on August 20, 2008, and entitled "METHOD FOR LIFT COMPENSATION;"
4. Patent Cooperation Treaty international application on said invention, filed as PCT Application No. PCT/NO2008/000327 on September 15, 2008, and entitled "METHOD FOR LIFT COMPENSATION," based on and claiming priority to Norwegian Application No. 20074777 filed on September 19, 2007 and Norwegian Application No. 20083596 filed August 20, 2008;
5. United States of America utility patent application on said invention, filed as U.S. Patent Application No. 12/679,177 on March 19, 2010 (Attorney's File No. 1814-58700) and entitled "METHOD FOR LIFT COMPENSATION," based on and claiming priority to PCT Application No. PCT/NO2008/000327 filed on September 15, 2008;
6. All applications for patent or like protection on the INVENTION that have now been or may in the future be made by us or our legal representatives, including any continuation, continuation-in-part and any other utility applications that may be based on the INVENTION, whether in the United States of America or any other place anywhere in the world;
7. All patents and like protection that have now been or may in the future be granted on the INVENTION to us or our legal representatives, whether in the United States of America or in any other country or place anywhere in the world;

8. All substitutions for and divisions, continuations, continuations-in-part, renewals, reissues, extensions, and the like of the applications and patents and like grants, including without limitation, those obtained or permissible under past, present, and future laws and statutes;
9. All rights of action on account of past, present, and future unauthorized use of the INVENTION and for infringement of the patents and like protection;
10. The right in ASSIGNEE to file in its name applications for patents and like protection for the INVENTION in any country or countries foreign to the United States; and
11. All international rights of priority associated with the INVENTION, applications, patents, and like protection; and

we covenant that we, and our heirs, legal representatives, assigns, administrators, and executors, will, at the expense of ASSIGNEE, its successors, and assigns, execute all papers and perform such other acts as may be reasonably necessary to give ASSIGNEE, its successors, and assigns, the full benefit of this Assignment. Further, ASSIGNOR warrants that the INVENTION is not encumbered by another assignment or obligation of assignment to a third-party and that ASSIGNOR has the full ability and authority to assign and encumber the INVENTION.

EXECUTED on the date indicated below, opposite my signature.

Signature: Jon Oystein Dalsmo Date: 30.03.2010
 Jon Oystein Dalsmo

Witnessed by: Mikaal Lotgren Date: 30.03.2010
 Signature

Mikaal Lotgren
 Printed Name of Witness

EXECUTED on the date indicated below, opposite my signature.

Signature: Jan Petter Svannevig
Jan Petter Svannevig

Date: 30.03.2010

Witnessed by: Mikael Lötgren
Signature

Date: 30.03.2010

Mikael Lötgren
Printed Name of Witness

EXECUTED on the date indicated below, opposite my signature.

Signature: Andreas Reppen
Andreas Reppen

Date: 14.04.2010

Witnessed by: Oyunn Straumsnes
Signature

Date: 14.4.10

OYUNN STRAUMSNES
Printed Name of Witness