

# PATENT ASSIGNMENT

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<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
William E. Coyle Jr.	05/03/2010
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	Bilco Tools, Inc.
<b>Street Address:</b>	107 Clendenning Road
<b>City:</b>	Houma
<b>State/Country:</b>	LOUISIANA
<b>Postal Code:</b>	70361
<b>PROPERTY NUMBERS Total: 1</b>	
<b>Property Type</b>	<b>Number</b>
<b>Application Number:</b>	29360939
<b>CORRESPONDENCE DATA</b>	
<b>Fax Number:</b>	(713)266-5169
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
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<b>Correspondent Name:</b>	LOREN G. HELMREICH
<b>Address Line 1:</b>	5851 San Felipe
<b>Address Line 2:</b>	SUITE 975
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<b>ATTORNEY DOCKET NUMBER:</b>	BILCO-62
<b>NAME OF SUBMITTER:</b>	Loren G. Helmreich
<b>Total Attachments: 1</b> source=Bilco62Assign#page1.tif	

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**PATENT**  
**REEL: 024326 FRAME: 0606**

**ASSIGNMENT**

WHEREAS I, William E. Coyle, Jr., a citizen of the United States, and resident of Houma, Louisiana, have made an invention in a **DOWNHOLE MAGNET JET TOOL** for which I have filed an application for United States Letters Patent.

WHEREAS, I represent and warrant that I am the owner of said invention and application for Letters Patent;

WHEREAS, Bilco Tools, Inc., a Louisiana corporation hereinafter referred to as "ASSIGNEE" of 107 Clendenning Road, Houma, LA 70361, is desirous of acquiring the same;

NOW, THEREFORE, for and in consideration of One Dollar (\$1.00) and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by me, I have assigned, sold, transferred and set over and by these presents do assign, sell, transfer and set over unto said ASSIGNEE the entire right, title and interest in and to (a) said invention and worldwide rights therein, (b) said application, including all divisions, continuations, continuations-in-part and substitutions thereof, and (c) all United States and foreign patents which shall issue on said inventions, including all reissues, renewals and extensions thereof, for the United States, its territories and possessions and all foreign countries, including the right to file applications for Letters Patent on said invention in any and all foreign countries, the same to be held and enjoyed by said ASSIGNEE, its assigns and successors, as fully and entirely as the same would have been held and enjoyed by me, had this assignment and sale not been made.

I covenant and agree that I will, at any time upon the request and at the expense of said ASSIGNEE, execute and deliver any and all papers and do all lawful acts that may be necessary or desirable, in the opinion of said ASSIGNEE, to enable and assist said ASSIGNEE to (a) obtain Letters Patent, both domestic and foreign, on said invention, (b) establish, maintain and secure title in said ASSIGNEE, its successors and assigns, to said invention, application and Letters Patent, including making such title of lawful public record, and (c) defend, establish or otherwise preserve the validity of said Letters Patent against any and all infringers, and perform such other acts as are necessary to give full force and effect to this assignment.

I hereby authorize and request the Commissioner of Patents of the United States to issue all Letters Patent based on said application and all said divisions, continuations, continuations-in-part, reissues, renewals and extension to said ASSIGNEE, its successors and assigns.

IN TESTIMONY WHEREOF, I have duly executed this assignment as set forth below:

Date: 5/3/10

William E. Coyle, Jr.  
William E. Coyle, Jr.

STATE OF TEXAS           §  
                                     §  
HARRIS COUNTY         §

BEFORE me, the undersigned authority, on this day personally appeared William E. Coyle, Jr., known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

GIVEN under my hand and seal of office this 3<sup>rd</sup> day of May, 2010.

[Stamp or Seal]

Erin Jean Werner  
Notary Public in and for the State of Texas

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