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OMB No. 0651-0027 (exp. 03/31/2009)U.S. DEPARTMENT OF COMMERCE
United States Patent and Trademark Office

5/4/2010

RECORDATION FORM COVER SHEET
PATENTS ONLY

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies)

Karola GiebmannsX SEE
ATTACHEDAdditional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance/Execution Date(s):

Execution Date(s) May 3, 2010

- ☒ Assignment ☐ Merger
☐ Security Agreement ☐ Change of Name
☐ Joint Research Agreement
☐ Government Interest Assignment
☐ Executive Order 9424, Confirmatory License
☐ Other _____

2. Name and address of receiving party(ies)

Name: BORG INCORPORATED GROUP

Internal Address: _____

Street Address: 5 Industry Dr.City: Palm CoastState: FloridaCountry: _____ Zip: 32137Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application or patent number(s):

A. Patent Application No.(s)

☐ This document is being filed together with a new application.

B. Patent No.(s)

7,143,489B16,733,371Additional numbers attached? ☐ Yes ☒ No

5. Name and address to whom correspondence concerning document should be mailed:

Name: Tim Chou

Internal Address: _____

Street Address: 5 Industry Drive.City: Palm Coast.State: Florida Zip: 32137Phone Number: (386) 446-0500Fax Number: (386) 445-5700Email Address: info@itmfl.com.6. Total number of applications and patents involved: 27. Total fee (37 CFR 1.21(h) & 3.41) \$ 80

- ☐ Authorized to be charged to deposit account
☐ Enclosed
☐ None required (government interest not affecting title)

8. Payment Information

Credit Card, see 2038

Deposit Account Number _____

Authorized ELSONA BYRNE 00000007 7143489

01 FC:0021

80.00 DP

9. Signature: K. Giebmanns
SignatureKarola Giebmanns
Name of Person SigningMay 3, 2010
DateTotal number of pages including cover sheet, attachments, and documents: ☐Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, V.A. 22313-1450

X
EXECURIX OF THE ESTATE OF
KARL GIEBMANNS (DECEASED)

STATEMENT AS TO INTEREST
OF
KAROLA GIEBMANNNS
IN ESTATE OF
KARL GIEBMANNNS

This is to confirm that upon the death of Karl Giebmanns, Karola Giebmanns became:

The nominated Personal Representative (Executrix) of his Estate

The Successor Trust of the Karl Giebmanns Revocable Trust

The sole lifetime beneficiary of the Karl Giebmanns Revocable Trust



MICHAEL A. PYLE, Attorney

June 13, 2006

ASSIGNMENT OF PATENTS

ASSIGNMENT OF PATENTS made as of the 3rd day of May, 2010, by Karola Giebmanns with its principal place of business at 10 Cedardale Ct, Palm Coast Florida 32137 ("Assignor"), to Borg Incorporated Group, a Florida corporation with its principal place of business at 5 Industry Drive, Palm Coast, FL32137 ("Assignee").

RECITAL

WHEREAS, Assignee and Assignor are parties to an Asset Purchase Agreement dated as of December 21, 2009 (the "Agreement"), pursuant to which Assignor has agreed to sell to Assignee and Assignee has agreed to buy from Assignor the Assets (as defined in the Agreement), including without limitation the patents of Assignor;

WHEREAS, in accordance therewith, Assignor desires to transfer and assign to Assignee, and Assignee desires to accept the transfer and assignment of, all of Assignor's worldwide right, title and interest in, to and under Assignor's registered and unregistered domestic and foreign patents and patent applications, including without limitation, the patents and patent applications listed on Schedule A annexed hereto and incorporated herein by reference (all of the foregoing being referred to herein as the "Patents").

NOW, THEREFORE, Assignor, for and in exchange for the payment of the purchase price set forth in the Agreement, the receipt of which is hereby acknowledged, does hereby transfer and assign to Assignee, and Assignee hereby accepts the transfer and assignment of, all of Assignor's worldwide right, title and interest in, to and under the Patents, together with the goodwill of the business associated therewith and which is symbolized thereby, all rights to sue for infringement of any Patent, whether arising prior to or subsequent to the date of this Assignment of Patents, and any and all renewals and extensions thereof that may hereafter be secured under the laws now or hereafter in effect in the United States, and in any other jurisdiction, the same to be held and enjoyed by the said Assignee, its successors and assigns from and after the date hereof as fully and entirely as the same would have been held and enjoyed by the said Assignor had this Assignment of Patents not been made.

Except to the extent that federal law preempts state law with respect to the matters covered hereby, this Assignment of Patents shall be governed by and construed in accordance with the laws of the State of Florida without giving effect to the principles of conflicts of laws thereof.

IN WITNESS WHEREOF, Assignor has caused its duly authorized officer to execute this Assignment of Patents as of the date first above written.

Karola Giebmanns

By: K. Giebmanns
Name: K. Giebmanns
Title: Owner
Karola Giebmanns

STATE OF FLORIDA)
) ss.:
COUNTRY OF FLORIDA)

On this 3rd day of May, 2010 before me, NANCY B. MANNINO personally appeared KAROLA GIEBMANN owner of International Tool Machines of Florida, Inc., personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal.

Nancy B. Mannino
Notary Public

NOTARY PUBLIC-STATE OF FLORIDA
Nancy B. Mannino
Commission # DD831797
Expires: NOV. 18, 2012
BONDED THRU ATLANTIC BONDING CO., INC.

International Tool Machines of Florida, Inc.
Schedule A-5

Patents

U.S. Patents

Serial Nr.	Patent Nr.	Ref. Nr.	Description	Corresponding German Patent Nr.	Status
08/580243	5725418		Grinding Unit		
07/432654	4691358		Grinding Machine	4330670.5	Inactive
08/634798	5738572	7368	Schleifmaschine	4035068.1	Inactive
07/825848			Improved Grinding Machine having a Belt Driven U Axis Adjustment	18514390.6	Inactive
06/878508	4886786		Method and Apparatus for Improved Polishing of Turbine Blades		Inactive
	6.733.371	8240	Machine Tool with a separation wall between a honing and a workpiece		Inactive
78/039.737		7828	Hotte Buster	10150708.4	Active
355386	4747237		Method for Manufacturing a Finished Turbine Blade	30013528.7/08	Inactive
08/978887		7548	Werkzeugschleifmaschine		Inactive
09/776457		8074	Holzbohrer	19848780	Inactive
486240			Improved Grinding Machine having a Belt Driven U Axis Adjustment	10007796.6	Inactive
09/650.903	7143489 B1		Multiple Station Tooling Machine for Manufacturing Drill Bits and other		Inactive
			Spirally Grooved Workpieces		Active

German Patents

Patent Nr.	Ref. Nr.	Description	Corresponding US Serial Nr.	Status
4330670.5	7114a	Schleifmittel		Inactive
4433451.7	7230a	Staubsauger	08/580243	Inactive
3744987		Method and Apparatus for Manufacturing a Finished Turbine Blade		Inactive
30013528.7/08	7820c	Hotte Buster		Inactive
4035068.1	6880a	Werkzeugmaschine	7840397	Inactive
10007796.6	7919a	Holzbohrer	432654	Inactive
4330671.3	7107a	Grinding Machine Having a Belt Driven U Axis Adjustment	09/776457	Inactive
1982668.9	7771a	Mehrfachstationenwerkzeugmaschinen		Inactive
10128910.2	8131a	Werkzeugmaschine	REF 7967	Inactive
10100709.4	8078a	Werkzeugmaschine mit einer Trennwand		Inactive
18514390.6	7270a	Schleifmaschine	REF 8240	Active
1980813.8	7265a	Verfahren und Vorrichtung zum Anbringen einer Zentrierbohrung	08/634798	Inactive
19648780	7441a	Werkzeugschleifmaschine		Inactive
P4105756.2		Schleifmaschine zum Hohlanschleifen	08/978887	Inactive
P3031427.3		Hinterachsleiftvorrichtung fuer Bohrer		Inactive
3720080.8		Method and Apparatus for Manufacturing a Finished Turbine Blade		Inactive
	7107a	Gear Hub Grinder	09/676808	Inactive

European Patent

Patent Nr.	Ref. Nr.	Description	Corresponding German Patent Nr.	Status
PC/EP84/02740		Schleifmittel	4330670.5	Inactive

Japanese Patents

Patent Nr.	Ref. Nr.	Description	Corresponding US Serial Nr.	Status
855172/1890		Improved Grinding Machine	07/432654	Inactive
58570/1891		Grinding Machine Having a Belt Driven U Axis Adjustment	480.240	Inactive

PATENT

REEL: 024351 FRAME: 0326

RECORDED: 05/04/2010