PATENT ASSIGNMENT

Electronic Version v1.1

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SUBMISSION TYPE:			NEW ASSIGNMENT									
NATURE OF CONVE	YANCE:		ASSIGNMENT									
CONVEYING PARTY DATA												
		N	lame	Execution Date								
Roger E. Welser				05/05/2010								
Ashok K. Sood				05/06/2010								
RECEIVING PARTY DATA												
Name:	Magnolia Sol	ar, Inc.										
Street Address:												
City:	Woburn											
State/Country:	MASSACHUSETTS											
Postal Code:	Postal Code: 01801											
PROPERTY NUMBERS Total: 1 Property Type Number												
Application Number: 12719			811		86							
Application Number: 12719811 CORRESPONDENCE DATA 0												
Fax Number:	(978)93				\$40.00							
-			hen the fax attempt is unsuccessful.									
Email:	Phone: 603-336-3026 Email: kdraus@loginovlaw.com											
Correspondent Name: William A. Loginov												
Address Line 1: 10 Water Street												
Address Line 4:	Concord	d, NEW	HAMPSHIRE 03301									
ATTORNEY DOCKET	NUMBER:		150/0002									
NAME OF SUBMITTE	R:		William A. Loginov									
Total Attachments: 2 source=MagnoliaExecutedAssignment0002#page1.tif source=MagnoliaExecutedAssignment0002#page2.tif												

ASSIGNMENT OF PATENT APPLICATION

FOR GOOD AND VALUABLE CONSIDERATION,

We, the undersigned (each) have agreed and hereby agree to assign for good and valuable consideration, receipt of which is hereby expressly acknowledged, and do hereby sell, assign and transfer unto

Magnolia Solar, Inc.

an entity organized under the laws of Delaware, with offices at 54 Cummings Park, Woburn, MA 01801 as Assignee, and its successors, assigns and legal representatives, the entire right, title and interest, for all countries in and to certain inventions relating to

MULTIFUNCTION SOLAR CELL EMPLOYING EXTENDED HETEROFUNCTION AND STEP GRADED ANTIREFLECTION STRUCTURES AND METHODS FOR CONSTRUCTING THE SAME

described in an application for Letters Patent of the United States, identified as Attorney Docket No. 150/0002, at Loginov & Associates, PLLC, 10 Water Street, Concord, NH 03301-4844 and filed on 3/8/2010 as Application Serial No. 12/719,811, and the invention(s) and improvement(s) set forth therein, and any and all continuations, continuations-in-part, divisionals, and renewals of and substitutes for said application for said Letters Patent, and all the rights and privileges under any and all Letters Patent that may be granted therefor in any country, and any reissues, or reexaminations, or extensions of said Letters Patent. I request that any and all Letters Patent for said inventions be issued to said Assignee, its successors, assigns and legal representatives, or to such nominees as it may designate.

We agree that, when requested, we will, without charge to said Assignee but at its expense, sign all papers, take all rightful oaths, and do all acts which may be necessary, desirable or convenient for securing and maintaining patents for said inventions in any and all countries and for vesting title thereto in said Assignee, its successors, assigns and legal representatives or nominees.

We authorize and empower the said Assignee, its successors, assigns and legal representatives or nominees, to invoke and claim for any application for patent or other form of protection for said inventions filed by it or them, the benefit of the right of priority provided by the International Convention for the Protection of Industrial Property, as amended, or by any convention which may henceforth be substituted for it, and to invoke and claim such right of priority without further written or oral authorization from us.

We hereby consent that a copy of this assignment shall be deemed a full legal and formal equivalent of any assignment, consent to file or like document which may be required in any country for any purpose and more particularly in proof of the right of the said Assignee or nominee to claim the aforesaid benefit of the right of priority provided by the International convention which may henceforth be substituted for it.

We covenant with said Assignce, its successors, assigns and legal representatives, that the rights and property herein conveyed are free and elear of any encumbrance, and that we have full right to convey the same as herein expressed.

IN WITNESS WHEREOF, we have hereunto signed our names on the day and year set forth below.

515110 DATE

Inventor's Signature

Roger E. Welser Inventor's Printed Name

Inventor's Signature

DATE

Ashok K. Sood Inventor's Printed Name

Page 1 of 1

PATENT REEL: 024382 FRAME: 0285

ASSIGNMENT OF PATENT APPLICATION

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Inventor's Signature

DATE

Roger E. Welser Inventor's Printed Name

Inventor's Signature.

Ashok K. Sood Inventor's Printed Name

6 May 2010

Page 1 of 1

PATENT REEL: 024382 FRAME: 0286

RECORDED: 05/13/2010