

PATENT ASSIGNMENT

Electronic Version v1.1
Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Alan James Caughley	02/03/2010
RECEIVING PARTY DATA	
Name:	Industrial Research Limited
Street Address:	69 Gracefield Road
Internal Address:	Gracefield Research Centre
City:	Lower Hutt
State/Country:	NEW ZEALAND
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	12515864
CORRESPONDENCE DATA	
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ATTORNEY DOCKET NUMBER:	0074-P04865US00(CAUGHLEY)
NAME OF SUBMITTER:	Vincent T. Pace
Total Attachments: 4 source=P04865US00CaughleyAssignment#page1.tif source=P04865US00CaughleyAssignment#page2.tif source=P04865US00CaughleyAssignment#page3.tif source=P04865US00CaughleyAssignment#page4.tif	

CH \$40.00 12515864

PATENT

501177447

REEL: 024391 FRAME: 0549

ALAN JAMES CAUGHLEY

INDUSTRIAL RESEARCH LIMITED

**CONFIRMATORY DEED OF ASSIGNMENT OF
PATENT APPLICATION**

CPA1

PATENT
REEL: 024391 FRAME: 0550

PARTIES

ALAN JAMES CAUGHLEY, a New Zealand citizen of 18 Bainton Street, Christchurch, New Zealand ("Assignor")

INDUSTRIAL RESEARCH LIMITED, a New Zealand company whose registered office is located at Gracefield Research Centre, 69 Gracefield Road, Lower Hutt, New Zealand ("Assignee")

INTRODUCTION

- A. The Assignee was an original applicant under the patent application specified in the Schedule ("Patent Application").
- B. By deed of assignment dated 21 November 2007 the Assignor assigned to the Assignee all of the Assignor's rights, title and interest in and to the invention and subject matter of the Patent Application ("Assignment Deed").
- C. The Assignor has agreed to confirm such assignment under the Assignment Deed, subject to the terms and conditions of this deed.

COVENANTS

1. ASSIGNMENT

- 1.1 In consideration of the sum of NZ\$1.00 paid by the Assignee to the Assignor, the receipt and sufficiency of which is hereby acknowledged by the Assignor, the Assignor hereby confirms the assignment by the Assignor to the Assignee of all of the Assignor's rights, title and interest in and to the invention and subject matter of the Patent Application under the Assignment Deed.

2. GENERAL

- 2.1 **Waiver:** No failure or delay by any party in exercising any right, power or privilege under this deed will operate as a waiver of such right, power or privilege, nor will any single or partial exercise preclude any other or further exercise of any right, power or privilege under this deed.
- 2.2 **Facsimile counterparts:**
 - (a) This deed may be executed in any number of counterparts (including facsimile copies) all of which, when taken together, will constitute one and the same instrument.
 - (b) A party may enter into this deed by executing any counterpart. The parties acknowledge that this deed may be executed on the basis of an exchange of facsimile copies and confirm that their respective execution of this deed by such means will be a valid and sufficient execution.

- 2.3 **Governing law:** The formation, validity, construction and performance of this deed will be governed by and construed in accordance with the laws of New Zealand. The parties irrevocably agree that the Courts of New Zealand will have non-exclusive jurisdiction to hear and determine all disputes under or in connection with this deed. The parties irrevocably waive any objections to New Zealand as the forum for proceedings on the grounds of forum non-conveniens or any similar grounds.

SIGNED AS A DEED

SIGNED by ALAN JAMES CAUGHLEY
in the presence of:

Signature Alan Caughley
Date 3/2/10

WITNESS

Signature: A. Blair
Name: ANDREE BLAIR
Address: 83 Aitkenhead Rd, Christchurch
Occupation: Administrator

**SIGNED by INDUSTRIAL RESEARCH
LIMITED by:**

Signature Jeff Lycott
Date 5/2/2010
Name JEFF LYCOTT
Title BOARD SECRETARY

WITNESS

Signature: Neville J Queree
Name: NEVILLE J QUREE
Address: 27 FREDERICK ST, LOWER HUTT
Occupation: IP MANAGER

SCHEDULE
PATENT APPLICATION

Country	Application No.	Title	Date Filed
Patent Cooperation Treaty (PCT)	PCT/NZ2007/000343	Wave Energy Converter	21 November 2007