PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Nachman Haim Zimet	05/07/2010

RECEIVING PARTY DATA

Name:	Red Blue Limited	
Street Address:	5 Gefen Street	
Internal Address:	POB 4660	
City:	Rosh-Ha'ayin	
State/Country:	ISRAEL	
Postal Code:	48570	

Name:	N.Z. NACHMAN ZIMET LTD	
Street Address:	Avigdor Hameiri 5	
Internal Address:	Apartment 4	
City:	Tel-Aviv	
State/Country:	ISRAEL	
Postal Code:	69413	

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	12760715

CORRESPONDENCE DATA

Fax Number: (215)965-1331

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

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Correspondent Name: Panitch Schwarze Belisario & Nadel LLP

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PATENT

REEL: 024401 FRAME: 0527

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Address Line 4: Philadelphia, PENNSYLVANIA 19103		
ATTORNEY DOCKET NUMBER:	4110-934U1/MES	
NAME OF SUBMITTER:	John Jamieson	
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PATENT REEL: 024401 FRAME: 0528

Attorney Docket No.: 4110-934U1/[512]

ASSIGNMENT (PATENT APPLICATION)

WHEREAS, I, ("ASSIGNOR"):

Inventor

Citizenship

Address

Nachman Haim Zimet

Israeli

Hazor 3

Tel-Aviv, Israel 69016

having invented one version of a certain new and useful invention entitled:

FOLDABLE VEHICLES

for which a United States patent application has been filed on April 15, 2010 under U.S. Patent Application No. 12/760,715; and

WHEREAS, ("ASSIGNEES"): Red Blue Limited, a limited liability corporation organized under the laws of Israel having an address of 5 Gefen Street; POB 4660; Rosh-Ha'ayin, Israel 48570; and N.Z. NACHMAN ZIMET LTD, a limited liability corporation organized under the laws of Israel, having an address of Avigdor Hameiri 5; Apartment 4; Tel-Aviv, Israel 69413 are desirous of jointly acquiring the entire right, title and interest in and to the invention throughout the United States and the world, and all right, title and interest in, to and under any and all Letters Patent of the United States;

FOR GOOD and VALUABLE CONSIDERATION, the full receipt and sufficiency of which are hereby acknowledged, ASSIGNOR, intending to be legally bound, does hereby:

SELL, ASSIGN, TRANSFER and CONVEY to ASSIGNEES JOINTLY the whole and entire right, title and interest for the United States and its possessions and territories and all foreign countries in and to the invention which is disclosed in the above-identified patent application, and, in and to any and all patent applications related thereto including, but not limited to, all provisionals, non-provisionals, divisionals, continuations, continuations-in-part, substitutes, reexaminations, reissues and all other applications for patent which have been or shall be filed in the United States and all foreign countries on the invention; all original, reissued and reexamined patents and extensions thereof which have been or shall be issued in the United States and all foreign countries on the invention to the full end of the term or terms for which the patent(s) may be granted, as fully and entirely as the same would have been held by the undersigned ASSIGNORS had this Assignment not been made; and specifically including all rights of priority created by the above patent application under any treaty, convention or law relating thereto;

AUTHORIZE and REQUEST the issuing authority to issue any and all United States and foreign patents granted on the invention to ASSIGNEE;

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PATENT REEL: 024401 FRAME: 0529 U.S. Application No.: 12/760,716

Attorney Docket No.: 4110-934U1/[512]

WARRANT and REPRESENT that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been or will be made to others by ASSIGNORS, and that the full right to convey the same as herein expressed is possessed by ASSIGNORS;

AGREE and UNDERTAKE, when requested and at the expense of ASSIGNEE, to carry out in good faith the intent and purpose of this Assignment, ASSIGNORS will execute all non-provisionals, divisionals, continuations, continuations-in-part, substitutes, reexaminations, reissues, and all other patent applications on the invention; execute all lawful oaths, declarations, assignments, powers of attorney and other papers; communicate to ASSIGNEE all facts known to ASSIGNORS relating to the invention and the history thereof; and generally do everything possible which ASSIGNEE shall consider desirable for vesting title to the invention in ASSIGNEE, and for securing, maintaining and enforcing proper patent protection for the invention; all without further compensation to ASSIGNORS;

AGREES to hold in trust, keep confidential, not make use of, and not disclose or reveal to any third party said invention, without ASSIGNEE'S prior written consent.

TO BE BINDING on the heirs, assigns, representatives and successors of ASSIGNORS and extending to the successors, assigns, and nominees of ASSIGNEE.

MAY, 7, 2010

Date

Nachman Haim Zimet

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PATENT REEL: 024401 FRAME: 0530

RECORDED: 05/18/2010