PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:		NEW ASSIGNMENT			
NATURE OF CONVEYANCE:		ASSIGNMENT			
CONVEYING PARTY DATA					
N			lame	Execution Date	
Vance Kinchen 01/25/2010					
RECEIVING PARTY DATA					
Name:	Complete Turn Carts, LLC				
Street Address:	P.O. Box 217				
City:	Rushville				
State/Country:	INDIANA				
Postal Code:	46137				
PROPERTY NUMBERS Total: 3					
Property Type			Number		
Application Number: 29		29356	9356673		
Application Number: 293		29356	56673 56674 5674 5		
Application Number: 1276		12769	029	oc	
CORRESPONDENCE DATA					
Fax Number:(317)637-7561Correspondence will be sent via US Mail when the fax attempt is unsuccessful.					
Phone: 317-634-3456					
Email: jblaufuss@uspa			atent.com		
Correspondent Name: James R. Blaufuss					
Address Line 1: 111 Monument Circle			t Circle		
Address Line 2: Suite 3700					
Address Line 4: Indianapolis, INDIANA 46204					
ATTORNEY DOCKET NUMBER:			26087-3, -6 AND -7		
NAME OF SUBMITTER:			James R. Blaufuss		
Total Attachments: 6 source=Kinchen Assignment (26087)#page1.tif PATENT					

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Assignment of Intellectual Property Rights

Vance Kinchen ("Assignor") is the owner of proprietary and intellectual property rights, including copyrights and patents, in the concepts and technologies known as CYLINDER CART WITH LOWERING LEVER and more specifically the three-wheeled cart with lowering center castor illustrated in Attachment A to this Assignment ("Invention") and the right to registrations to the Invention; and Complete Turn Carts, LLC, organized under the laws of Indiana ("Assignee"), desires to acquire the ownership of all proprietary rights, including, but not limited to the copyrights, trade secrets, trademarks and associated good will and patent rights in the Invention and the registrations to the Invention; and the right the secrets is the trademarks and associated good will and patent rights in the Invention and the registrations to the Invention;

Therefore, in exchange for consideration of \$3.00 for each three-wheeled cart with lowering center caster sold on or after January 1, 2010 by Assignee (or its affiliates, licensees, agents, or assigns), payable quarterly, Assignor, hereby perpetually and irrevocably assigns to Assignee all right, title and interest in the Invention, including:

(1) all copyrights, trade secrets, trademarks and associated good will and all patents which may be granted on the Invention;

(2) all applications for patents (including divisions, continuations in whole or part or substitute applications) in the United States or any foreign countries whose duty it is to issue such patents;

(3) any reissues and extensions of such patents; and

(4) all priority rights under the International Convention for the Protection of Industrial Property for every member country.

Assignor agrees to cooperate with Assignee and to execute and deliver all papers, instruments and assignments as may be necessary to vest all right, title and interest in and to the intellectual property rights to the Invention in Assignee. At Assignee's expense, Assignor further agrees to testify in any legal proceeding, sign all

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lawful papers and applications, make all rightful oaths, and generally do everything possible to aid Assignee to obtain and enforce proper protection for the Invention in all countries.

Assignee's obligation to pay consideration of \$3.00 for each three-wheeled cart shall end with the expiration of the last enforceable patent claiming the lowering center castor on the three-wheeled cart illustrated in Attachment A. If no patent claiming the lowering center castor on the three-wheeled cart is granted, Assignee's obligation to pay consideration shall be reduced to \$2.00 for each cart sold when the last remaining patent application claiming the lowering center castor is abandoned.

All payments hereunder shall be made quarterly by the 15th of January, April, July and October for the previous calendar quarter, and Assignee shall be entitled to an appropriate accounting and reconciliation therewith.

Chris Hittle, owner, Complete Turn Carts, LLC Assignee:

Assignor: <u>Hance Kunclen</u> Date: <u>1-25-10</u> Vance Kinchen

On this <u>25th</u> day of <u>January</u>, 2010, before me, <u>Renee R. Stewart</u>, the undersigned Notary Public, personally appeared Vance Kinchen, Assignor, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

Kiner R. Altwart

Notary Public



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Rear View of Cylinder Cart with Lowering Lever



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Front View of Cylinder Cart with Lowering Lever

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Close Up Profile View of Lowering Lever

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Close Up Side View of Lowering Lever

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PATENT REEL: 024440 FRAME: 0625

RECORDED: 05/26/2010