PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

NATURE OF CONVEYANCE: ASSIGNMENT CONVEYING PARTY DATA Execution Date DONALD L. BURGOON 05/13/2010 PETER N. BABBAGE 05/10/2010 NIHAL MURTHY 05/12/2010 DARIN E. CATE 05/12/2010 RECEIVING PARTY DATA Name: PERFORMANCE FRICTION CORPORATION Street Address: 83 CARBON METALLIC HIGHWAY City: City: CLOVER State/Country: SOUTH CAROLINA Postal Code: 29710	
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Postal Code: 29710	
Property Type Number	
Application Number: 12755782	
CORRESPONDENCE DATA Fax Number: (703)848-2981 Correspondence will be sert via US Mail when the fax attempt is unsuccessful. Phone: (703) 677-3001 Email: tcole@rmsclaw.com Correspondent Name: THOMAS W. COLE Address Line 1: ROBERTS MLOTKOWSKI SAFRAN & COLE Address Line 2: P.O. BOX 10064	
Address Line 4: MCLEAN, VIRGINIA 22102	

ASSIGNMENT

WHEREAS, we, the undersigned, **Donald L. Burgoon**, a citizen of the United States of America, residing at 1300 Heatherlock Drive, Gastonia, North Carolina 28054; **Peter N. Babbage**, a citizen of Great Britain, residing at Worton Edge, Over Worton, Oxfordshire OX7 7EW, United Kingdom; **Nihal Murthy**, a citizen of the United States of America, residing at 9147 Seamill Road, Charlotte, North Carolina 28278; and **Darin E. Cate**, a citizen of the United States of America, residing at 6628 Little Branch Road, York, South Carolina 29745 (hereinafter referred to as the "Assignors"), have made an invention entitled:

BRAKE CALIPER WITH BRAKE PAD TIMING AND RETRACTION CONTROLLER

and described in U.S. patent application No. 12/755,782, filed on April 7, 2010 ("Application");

WHEREAS, **Performance Friction Corporation**, a North Carolina corporation, having a place of business located at 83 Carbon Metallic Highway, Clover, South Carolina 29710 (the "Assignee"), is desirous of acquiring the entire right, title and interest in and to said invention, the Application, and in and to any and all improvements and/or modifications to the aforesaid invention, and the Application, and in and to any and all patent applications and/or Letters Patent of the United States or any other country related to the invention, the Application, and/or related to any and all improvements and/or modification, including but not limited, to provisional applications, conversions to utility applications, continuations, continuations-in-part, continuing prosecution applications (CPAs), requests for continuing examination (RCEs), reissues, re-examinations, extensions, substitutes, renewals and divisions which may be filed or granted therefor, and all rights to claim priority in whole or in part on the basis of the Application and any and all patent applications related to the invention;

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, we, the Assignors agree to sell, assign, transfer and set over and do hereby sell, assign, transfer and set over unto said Assignee, its legal representatives, successors and assigns, the entire right, title and interest, in and to said invention, the Application and in and to any and all improvements and/or modifications to the aforesaid invention and Application, and in and to any and all patent applications and/or Letters Patent(s) of the United States or any other country related to said invention and Application, and/or modifications to the aforesaid invention and Applications, conversions to the aforesaid invention and Applications, conversions to the aforesaid invention and Applications, conversions to utility applications, continuations, continuations-in-part, continuing prosecution applications (CPAs), requests for continuing examination (RCEs), reissues, re-examinations, extensions, substitutes, renewals and divisions which may be filed or granted therefor, and all rights to claim priority in whole or in part on the basis of the Application and on the basis of any and all patent applications related to the invention, as fully and completely as the same would have been held by us had this assignment and sale not been

made. (All of the foregoing patent applications and/or Letters Patent(s) related to the invention and Application and/or related to any and all improvements and/or modifications to the aforesaid invention and Application are hereinafter referred to as "Other Related Patent Applications").

We, the Assignors, hereby covenant for us and our legal representatives, and agree with said Assignee, its successors and assigns, that we have the full right to convey the entire interest herein conveyed and that we have granted no right or license to make, use, sell or offer to sell said invention, Application, any other applications or properties identified herein, including Other Related Patent Applications, to anyone except said Assignee, that prior to the execution of this deed, our right, title and interest in said invention, Application, or any other applications or properties identified herein, including Other Related Patent Applications, had not been otherwise encumbered, and that we have not and will not execute any instrument in conflict with this Assignment.

This Assignment covers all countries of the world and the Assignee is hereby entitled to file applications in any country at its discretion and to abstain from seeking patent protection in any and all countries, if it so desires.

This Assignment also includes our right to claim priority under the Paris Convention or any other multilateral or bilateral treaties.

All of the said entire right, titles and interests shall vest irrevocably in said Assignee.

We, the Assignors, hereby covenant and agree, on our own behalf and on behalf of our representatives, successors and assigns, to execute any additional assignments and other documents required in connection with the prosecution of the Application or Other Related Patent Applications as well as to perform any additional acts necessary to enable the Assignee or its successors, legal representatives and assigns, to enjoy the full rights of this Assignment, including applying for a Letters Patent(s) for the invention in the United States of America or in any other country of the world, and assigning the Application or any Other Related Patent Applications and any Letters Patent or patents issuing thereon to the Assignee or its successors, legal representatives and assigns.

We, the Assignors, hereby agree on our own behalf and on behalf of our successors and assigns, without further compensation, to promptly at any time, upon the request of the Assignee, its successors and assigns, fully cooperate with the Assignee with respect to all matters regarding this Assignment in the United States of America or any other country, including without limitation, communicate to the Assignee or its representatives any facts known to the Assignors respecting the invention and the Application, to execute any Other Related Patent Applications for any and all countries of the world, sign all lawful documents and make all rightful oaths and declarations relating to the invention and the Application, execute and deliver any and all papers that may be necessary or desirable to perfect the title to the invention and the Application, and to any Other Related Patent Applications for any and all countries of the world, in the Assignee, its successors, legal representatives or assigns, and to testify in any judicial or

administrative proceeding and generally do everything possible to aid the Assignee to obtain, maintain and enforce such Letters Patent or patents, identified in this assignment, in the United States of America or any country of the world when requested so to do by the Assignee.

We, the Assignors, hereby authorize and request our agents, Roberts Mlotkowski Safran & Cole, 7918 Jones Branch Drive, Suite 500, McLean, Virginia 22102, or an authorized **Performance Friction Corporation** employee to insert hereon any identification necessary or desirable for recordation of this document.

And we, the Assignors, request the Director of the United States Patent and Trademark Office and/or appropriate officials of any country to issue any and all Letters Patents or patents which may be granted upon said Application, said United States application(s) or upon any Other Related Patent Applications filed in any country of the world, or upon said improvements and/or modifications or any parts thereof, which are referred to herein, to **Performance Friction Corporation**, its legal representatives, successors or assigns, as the sole owner of the entire right, title and interest in and to said Letters Patents or patents and the invention covered thereby.

1. Place and date:

MAY 13, 2010

2. Place and date: BANBURY, EN SCANS 10# 1497 2010

3. Place and date:

clover, SC 05/10/10

Place and date:

CLOVER, SC

5/12/10

Assignor:

Assignor:

Peter N. Babbage

Assignor:

Nihal Murthy

Assignor:

Darin E. Cate

RECORDED: 06/10/2010