

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY AGREEMENT

CONVEYING PARTY DATA

Name	Execution Date
Kranson Industries, Inc.	05/27/2010

RECEIVING PARTY DATA

Name:	General Electric Capital Corporation, as Agent
Street Address:	500 W Monroe
City:	Chicago
State/Country:	ILLINOIS
Postal Code:	60661

PROPERTY NUMBERS Total: 13

Property Type	Number
Patent Number:	D556824
Patent Number:	D558064
Patent Number:	D584151
Patent Number:	D585749
Patent Number:	D587585
Patent Number:	D589806
Patent Number:	D593413
Patent Number:	D593864
Application Number:	29337961
Application Number:	61176994
Application Number:	61220864
Application Number:	12428720
Application Number:	12748993

CORRESPONDENCE DATA

CH \$520.00 D556824

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ATTORNEY DOCKET NUMBER:	207170-224
NAME OF SUBMITTER:	Kristin Brozovic

Total Attachments: 4
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PATENT SECURITY AGREEMENT

THIS PATENT SECURITY AGREEMENT (this “**Agreement**”), dated as of May 27, 2010, is between **KRANSON INDUSTRIES, INC.**, a Missouri corporation (the “**Grantor**”) and **GENERAL ELECTRIC CAPITAL CORPORATION**, a Delaware corporation, as agent (the “**Grantee**”) for the benefit of Agent and Lenders (as such terms are defined in the Credit Agreement described below).

RECITALS

WHEREAS, Grantor owns the Patents, Patent registrations, and Patent applications listed on Schedule 1 annexed hereto, and is a party to the Patent licenses listed on Schedule 1 annexed hereto; and

WHEREAS, Grantor, as the Borrower, has entered into that certain Credit Agreement dated as of July 31, 2006 (as the same has been and may further be amended, restated, supplemented or otherwise modified from time to time, the “**Credit Agreement**”), by and among Grantor, each other “**Credit Party**” that is a party thereto, Grantee and certain other financial institutions that from time to time become lenders thereunder (the “**Lenders**”), providing for extensions of credit and other financial accommodations to be made to Grantor by Agent and Lenders; and

WHEREAS, pursuant to the terms of that certain Security Agreement dated as of July 31, 2006 (as the same has been and may further be amended, restated, supplemented or otherwise modified from time to time, the “**Security Agreement**”), by and among Grantor, each other “**Debtor**” that is a party thereto and Grantee, Grantor has granted to Grantee, for the benefit of Agent and Lenders, a security interest in substantially all the assets of Grantor including all right, title and interest of Grantor in, to and under all now owned and hereafter acquired Patents (as defined in the Security Agreement), Patent registrations, Patent applications and Patent licenses, together with the goodwill of the business symbolized by Grantor’s Patents, and all proceeds thereof, to secure the payment of the “**Liabilities**” (as defined in the Security Agreement).

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor does hereby grant to Grantee a continuing security interest in all of Grantor’s right, title and interest in, to and under the following (all of the following items or types of property being herein collectively referred to as the “**Patent Collateral**”), whether presently existing or hereafter created or acquired (other than “**Excluded Property**” (as such term is defined in the Security Agreement), if any):

- (1) each Patent, Patent registration and Patent application, including, without limitation, the Patents, Patent registrations (together with any reissues, continuations or extensions thereof) and Patent applications referred to in Schedule 1 annexed hereto, all patentable inventions and all of the inventions and improvements described and claimed therein, and all of the goodwill of the business connected with the use of, and symbolized by each of the foregoing;

(2) each Patent license including, without limitation, the Patent licenses listed on Schedule 1 annexed hereto; and

(3) all products and proceeds of the foregoing, including, without limitation, any claim by Grantor against third parties for past, present or future infringement or dilution of any Patent or Patent registration including, without limitation, the Patents and Patent registrations referred to in Schedule 1 annexed hereto, the Patent registrations issued with respect to the Patent applications referred in Schedule 1 and the Patents licensed under any Patent license.


This security interest is granted in conjunction with the security interests granted to Grantee pursuant to the Security Agreement and is not intended to increase the rights of Grantee or the obligations of Grantor beyond the rights and obligations contained in the Security Agreement. Grantor hereby acknowledges and affirms that the rights and remedies of Grantee with respect to the security interest in the Patent Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

[Remainder of page intentionally left blank; signature page follows.]

IN WITNESS WHEREOF, Grantor and Grantee have caused this Patent Security Agreement to be duly executed by its duly authorized officer on the date first set forth above.


GRANTOR:

KRANSON INDUSTRIES, INC., a
Missouri corporation

By: 
Name: Neil E Teinberg
Its: CFO

GRANTEE:

**GENERAL ELECTRIC CAPITAL
CORPORATION,** a Delaware corporation,
as Agent

By: 
Name: J. H. Batcher
Its: Duly Authorized Signatory

Schedule 1
to
Patent Security Agreement

U.S. PATENT REGISTRATIONS

Debtor	Patent Title	Registration Number	Registration Date	Application Date
Kranson Industries, Inc.	Marker Package	D556,824	December 4, 2007	August 1, 2006
Kranson Industries, Inc.	Tub with Inset	D558,064	December 25, 2007	October 27, 2004
Kranson Industries, Inc.	Bottle Cap	D584,151	January 6, 2009	January 14, 2008
Kranson Industries, Inc.	Bottle	D585,749	February 3, 2009	August 28, 2008
Kranson Industries, Inc.	Oval Bottle	D587,585	March 3, 2009	August 24, 2006
Kranson Industries, Inc.	Oval Bottle	D589,806	April 7, 2009	November 5, 2008
Kranson Industries, Inc.	Hemi-Spherical Bottle	D593,413	June 2, 2009	September 9, 2008
Kranson Industries, Inc.	Bottle	D593,864	June 9, 2009	September 18, 2007

U.S. PATENT APPLICATIONS

Debtor	Patent Title	Application Number	Application Date
Kranson Industries, Inc.	Bottle	29/337,961	June 2, 2009
Kranson Industries, Inc.	Finger Pump Sprayer Assembly for Hand-Held Bottle	61/176994	May 11, 2009
Kranson Industries, Inc.	Rodent Bait Station	61/220,864	June 26, 2009
Kranson Industries, Inc.	Inverted Dispenser Fitment	12/428,720	April 23, 2009
Kranson Industries, Inc.	Powder Dispenser Container	12/748,993	March 29, 2010

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