PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:		NEW ASSIGNMENT				
NATURE OF CONVEYANCE:			RELEASE BY SECURED PARTY			
CONVEYING PARTY DATA						
Name Execution Date						
UBS AG, Stamford Branch 05/18/2010						
RECEIVING PARTY DATA						
Name:	Novelis Inc.					
Street Address:	3399 Peacht	tree Ro	ad NE, Suite 1500			
City:	Atlanta					
State/Country:	GEORGIA					
Postal Code:	30326					
PROPERTY NUMBERS Total: 3						
	Property Type Number					
Patent Number: 70733		70733	65		336	
Application Number: 11980		11980	283		7073365	
Application Number:	ion Number: 12383662					
CORRESPONDENCE DATA						
Fax Number:	(917)77	7-4104				
-			hen the fax attempt is unsuccessful.		СН	
Phone: 212-735-3000						
Email: Correspondent Name:	kellie.weilbrenner@skadden.com me: Skadden, Arps, Slate, Meagher & Flom LLP					
Address Line 1:						
Address Line 2:	Attn: Sigrid Neilson, Esq.					
Address Line 4: New York, NEW YORK 10036						
ATTORNEY DOCKET NUMBER:			698510/0147			
NAME OF SUBMITTER:			Sigrid Neilson			
Total Attachments: 4 source=Novelis-UBS - Executed Patent Release#page1.tif PATENT						

PATENT REEL: 024539 FRAME: 0669 501205907

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> PATENT REEL: 024539 FRAME: 0670

U.S. INTELLECTUAL PROPERTY SECURITY RELEASE AGREEMENT (Canadian Grantors)

U.S. INTELLECTUAL PROPERTY SECURITY RELEASE AGREEMENT, dated May 18, 2010 ("IP Security Release"), by UBS AG, STAMFORD BRANCH, a United States branch of a Swiss bank located at 677 Washington Boulevard, Stamford, CT 06901, in its capacity as collateral agent pursuant to the Credit Agreement (in such capacity, the "<u>Assignee</u>"), in favor of NOVELIS INC., a corporation formed under the Canada Business Corporations Act, having its business address at 3399 Peachtree Road NE, Suite 1500, Atlanta, GA 30326, ("<u>Assignor</u>").

$\underline{W} \underline{I} \underline{T} \underline{N} \underline{E} \underline{S} \underline{S} \underline{E} \underline{T} \underline{H}$:

WHEREAS, Assignor is a party to a Security Agreement dated as of July 6, 2007 (the "<u>Security Agreement</u>") in favor of the Assignee, pursuant to which Assignor executed and delivered (i) that certain U.S. Intellectual Property Security Agreement, dated as of July 6, 2007 (the "<u>Initial IP</u> <u>Security Agreement</u>"); (ii) that certain U.S. Intellectual Property Security Agreement, dated as of September 18, 2008 (the "<u>Supplemental IP Security Agreement</u>") and (iii) that certain U.S. Intellectual Property Security Agreement, dated as of Agrie 20, 2009 (the "<u>Second Supplemental IP Security Agreement</u>") and, collectively with the Initial IP Security Agreement and the Supplemental IP Security Agreement, the "<u>IP Security Agreements</u>") in order to record the interest of Assignee in the IP Collateral (as defined in the IP Security Agreements) in the United States Patent and Trademark Office (the "<u>PTO</u>");

WHEREAS, the Initial IP Security Agreement was recorded with the Patent Division of the PTO on August 17, 2007 at Reel 019714 and Frame 0384;

WHEREAS, the Supplemental IP Security Agreement was recorded with the Patent Division of the PTO on July 2, 2009 at Reel 022909 and Frame 0549;

WHEREAS, the Second Supplemental IP Security Agreement was recorded with the Patent Division of the PTO on August 13, 2009 at Reel 023097 and Frame 0973; and

WHEREAS, Assignee now desires to release its security interest in and to the Assignors' right, title and interest in and to the IP Collateral identified in this IP Security Release.

NOW, THEREFORE, in consideration of the foregoing premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignee and Assignor hereby agree as follows:

SECTION 1. <u>Defined Terms</u>. Capitalized terms used but not otherwise defined herein that are defined in the IP Security Agreements shall have the meanings given to them in the IP Security Agreements.

SECTION 2. <u>Release of Security Interest in IP Collateral</u>. Assignee hereby terminates and releases in its entirety its lien on and security interest in all of the right, title and interest of Assignor in, to and under the IP Collateral set forth on Schedule 1 attached hereto.

PATENT REEL: 024539 FRAME: 0671 SECTION 3. <u>Recordation</u>. Assignor hereby authorizes and requests that the Commissioner of Patents and Trademarks and the United States Copyright Office record this IP Security Release.

SECTION 4. <u>Counterparts</u>. This IP Security Release, and any amendments, waivers, consents or supplements hereto, may be executed in any number of counterparts and by different parties hereto in separate counterparts, each of which when so executed and delivered shall be deemed to be an original, but all such counterparts together shall constitute one and the same agreement. Delivery of an executed counterpart of a signature page of this IP Security Release by telecopier shall be effective as delivery of a manually executed counterpart.

SECTION 5. <u>Governing Law</u>. This IP Security Release shall be construed in accordance with and governed by the law of the State of New York, without regard to conflicts of law principles that would require the application of the laws of another jurisdiction.

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IN WITNESS WHEREOF, Assignee has caused this IP Security Release to be executed and delivered by its duly authorized officer as of the date first above written.

UBS AG, STAMFORD BRANCH,

as Assignee By: Name: Mary E. Evans

Title:Associate Director

A By:_ Name: Irja R. Otsa

Title: Associate Director

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SCHEDULE 1 to IP SECURITY RELEASE

LINEAR DRIVE METAL FORMING MACHINE

Country	Status	Application Number	Patent Number	Issue Date
Brazil	Pending	PI0311543-7		
Canada	Granted	2486517	2486517	29-Jul-2008
China (People's Republic)	Granted	03812913.2	03812913.2	10-Jan-2007
European Patent Convention	National	03724748.3	1509346	20-Sep-2006
France	Granted	03724748.3	1509346	20-Sep-2006
Germany	Granted	03724748.3	1509346	20-Sep-2006
Italy	Granted	03724748.3	1509346	20-Sep-2006
Japan	Pending	2004-508982		
Korea, Republic of	Pending	7019588/2004		
Patent Cooperation Treaty	National	CA03/00807		
Russian Federation	Granted	2004/137790	2320444	27-Mar-2008
Spain	Granted	03724748.3	1509346	20-Sep-2006
United Kingdom	Granted	03724748.3	1509346	20-Sep-2006
United States of America	Granted	10/515552	7073365	11-Jul-2006

MULTI-STAGE FORMING APPARATUS

Country	Status	Application Number	Patent Number	Issue Date
United States of America	Pending	11/980283		

VACUUM SYSTEM FOR CONTAINER TRANSPORT

Country	Status	Application Number	Patent Number	Issue Date
United States of America	Pending	12/383662		

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RECORDED: 06/16/2010