

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Execution Date
Merrill Lynch Professional Clearing Corp.	04/08/2010

RECEIVING PARTY DATA

Name:	Waves Licensing, LLC
Street Address:	1201 N. Orange Street, Suite 715
City:	Wilmington
State/Country:	DELAWARE
Postal Code:	19801

PROPERTY NUMBERS Total: 11

Property Type	Number
Application Number:	10926614
Application Number:	10783655
Application Number:	10560797
Application Number:	11550333
Application Number:	12244190
Application Number:	12008047
Application Number:	12008046
PCT Number:	US0784307
PCT Number:	US0781349
PCT Number:	US0800215
PCT Number:	US0800228

CORRESPONDENCE DATA

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CH \$440.00 10926614

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ATTORNEY DOCKET NUMBER:	332282-00115
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NAME OF SUBMITTER:	Linda S. Chan
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Total Attachments: 2
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RELEASE OF SECURITY INTEREST IN PATENTS

This Release of Security Interest in Patents dated as of April 8, 2010 is made by MERRILL LYNCH PROFESSIONAL CLEARING CORP., as agent for the Merrill Lynch Entities, ("ML Pro"), in favor of Waves Licensing, LLC ("Waves").

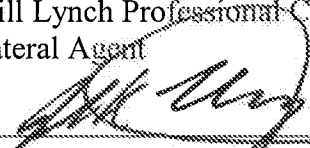
WHEREAS, pursuant to the Patent Assignment of Security dated November 25, 2008 between ML Pro and Waves (collectively, the "Security Agreement"), of which notice of the Security Agreement was recorded with the United States Patent and Trademark Office at reel 021899 and frame 0957 on November 26, 2008, and at reel 021971 and frame 0178 on December 12, 2008, Waves granted to ML Pro a security interest in certain letters patents and/or applications for letters patents owned by Waves, which are described more particularly on Schedule A annexed hereto and made a part hereof (the "Scheduled Patents"); and

WHEREAS, Waves, a Delaware limited liability company, is the owner of the Scheduled Patents.

NOW THEREFORE, ML Pro does hereby release any and all interest in each of the Scheduled Patents.

IN WITNESS WHEREOF, the parties hereto have caused this Release of Security Interest to be duly executed and delivered as of the date first written above.

Merrill Lynch Professional Clearing Corp., as
Collateral Agent

By: 
Name: _____
Title: **John K. McCarthy**
Managing Director

SCHEDULE A

<i>Owner</i>	<i>Series Number</i>	<i>Country</i>	<i>Filing date</i>	<i>Title</i>
Waves Licensing, LLC	10/926,614 (USA) 2004267858 (Australia) 2,536,840 (Canada) 2006-52485 (Japan)	United States Australia Canada Japan	August 24, 2004 (USA) August 26, 2004 (Australia) August 26, 2004 (Canada) August 26, 2004 (Japan)	"Exchange Traded Currency Fund Instrument and System"
Waves Licensing, LLC	10/783,655 (USA)	United States	February 20, 2004 (USA)	"Securities and Transaction Thereof"
Waves Licensing, LLC	11/560,797 (USA) PCT/US2007/84307	United States PCT	November 16, 2006 (USA) October 15, 2007 (USA)	"System and Method for Trading Financial Instruments associated with Future Events"
Waves Licensing, LLC	11/550,333 (USA) PCT/US2007/81349(PCT)	United States PCT	October 17, 2006 (USA) October 15, 2007 (PCT)	"Index and Fund Based on Investment Time Horizon"
Waves Licensing, LLC	12/244,190 (USA)	United States	October 2, 2008 (USA)	"Debt Security Having Return Inversely Related to Associated Security"
Waves Licensing, LLC	12/008,047 U(USA) PCT/US2008/00215 (PCT)	United States PCT	February 9, 2007 (USA) February 8, 2008 (PCT)	"Prepaid Gasoline Transaction Platform"
Waves Licensing, LLC	12/008,046 (USA) PCT/US2008/00228 (PCT)	United States PCT	January 8, 2007 (USA) January 8, 2008 (PCT)	"Prepaid Foreign Currency Transaction Platform"