

PATENT ASSIGNMENT

Electronic Version v1.1
Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	LICENSE
CONVEYING PARTY DATA	
Name	Execution Date
AFP Licensing Inc.	12/31/2008
RECEIVING PARTY DATA	
Name:	Waddington North America, Inc.
Street Address:	50 East RiverCenter Boulevard, Suite 650
City:	Covington
State/Country:	KENTUCKY
Postal Code:	41011
PROPERTY NUMBERS Total: 18	
Property Type	Number
Application Number:	10501587
Application Number:	10493734
Application Number:	10527364
Application Number:	10533938
Application Number:	10533939
Application Number:	10555685
Application Number:	11663360
Application Number:	11794403
Application Number:	11794461
Application Number:	11885929
Application Number:	10486935
Application Number:	10553334
Application Number:	10503970
Application Number:	11795544
Application Number:	10069026

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REEL: 024573 FRAME: 0254

OP \$720.00 10501587

Application Number:	10362328
Application Number:	10495060
Application Number:	12321425

CORRESPONDENCE DATA

Fax Number: (603)886-4796

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

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Correspondent Name: Vern Maine & Associates

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ATTORNEY DOCKET NUMBER:	I-PAC LICENSE AGREEMENT
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NAME OF SUBMITTER:	Vernon C. Maine
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Total Attachments: 4

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LICENSE AGREEMENT SUMMARY

LICENSE AGREEMENT

The undersigned:

AFP Licensing Inc., a corporation organized and existing under the laws of the United States of America with its registered offices located at 2711 Centerville Road, City of Wilmington, County of New Castle, Delaware, United States of America hereafter referred to as "AFP",

and

Waddington North America, Inc., a corporation organised under the laws of the Commonwealth of Massachusetts, The United States of America, whose corporate seat is at 50 East RiverCenter Boulevard, Suite 650, Covington, Kentucky 41011, The United States of America, hereinafter referred to as "WNA",

and

I-PAC Technologies N.V., a corporation organised and existing under the laws of The Netherlands, with its principal offices located at Rivium Quadrant 94, 2909 LC Capelle aan den IJssel, The Netherlands, hereinafter referred to as "I-PAC",

WHEREAS:

- a. AFP is engaged in the exploitation of sub license rights of certain patents and patent applications as specified in Annex 1 hereto licensed exclusively by I-PAC to AFP and Know how (as defined hereafter) regarding innovative methods of injection moulding of plastic and other materials, known as "I-PAC's energy controlled low stress injection moulding technology" or "ECIM";

HEREBY AGREE TO THE FOLLOWING:

Article 1 – Definitions

- a. In this Agreement the following expressions shall have the following meanings:

"ECIM Products"

shall mean rigid plastic injection moulded food service disposables made using the Licensed Technology comprising cups, dinnerware, cutlery, trays, hot food containers, cold food containers and lids for cups, whether containers and trays are filled/used at the point at which food is served or sold to the final consumer or sold empty to the final customer. For the avoidance of doubt, and without limiting the foregoing, retail packaging for food processors filled/used in plant and sold filled to retailers for consumption by consumers, storage containers, household products and bottles are specifically not included. ECIM Products shall also include any type of product agreed to in writing by the Parties in the future (including retail packaging for food processors), e.g., any non foodservice products referred to WNA by AFP.

"Patents"

shall mean (i) the patents and patent applications listed in Annex I to the Agreement and (ii) any patents related to or arising out of ECIM or any product using ECIM and owned or licensable by AFP and/or I-PAC as well as (with respect to clauses (i) and (ii)) any patents issued thereof and thereon and any subdivisions and continuations thereof including any patent application and any patent in respect of any Improvement.

"Territory"

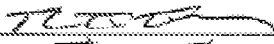
shall mean the United States of America and Canada.

Article 2 – Grant of License

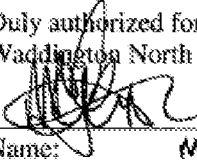
2.1 Use of Patents and Know how

- a. AFP grants to WNA an exclusive license during the term of this Agreement to the Licensed Technology in order to make, use, sell, offer to sell, import or otherwise dispose of ECIM Products in the Territory (hereafter the "License"). The License does not cover the right to manufacture, sell, offer to sell, import or otherwise dispose of products other than the ECIM Products. AFP is entitled to use or to license the Licensed Technology to any third party for any purpose other than to make, use, sell, offer to sell, import or otherwise dispose of ECIM Products in the Territory.
- b. WNA is entitled to register at its expense the license rights granted to it hereunder in any patent register or other applicable register in respect of intellectual property rights. AFP hereby grants an irrevocable power of attorney to WNA during the term of this Agreement to register its license rights in the respective patent or other such register and to execute any further documents necessary for such registration.

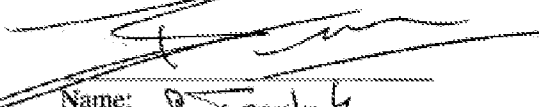
Duly authorized for
AFP Licensing Inc.


Name: *Thomas Taber*
Title: *Director*
Date: *11/12/08*
Place: *Chicago*

Duly authorized for
Waddington North America, Inc.


Name: *MICHAEL G. EVANS*
Title: *PRESIDENT + CEO*
Date: *DECEMBER 31ST 2008*
Place: *CINCINNATI, OHIO.*

Duly authorized for
I-PAC Technologies N.V.


Name: *P. Zeedink*
Title: *C.E.O.*
Date: *31/12/2008*
Place: *Capelle aan den IJssel.*

Annex 1

Patents and Patent Applications

Application No.	Subject	AFP Patent attorney reference
U.S. 10/501,587	File	
U.S. 10/493,734	PET injection molding	P58023US00
U.S. 10/527,364	Low pressure mold	P61643US00
U.S. 10/533,938	Crate mold	P62292US00
U.S. 10/533,939	Stripper ring	P62293US00
U.S. 10/555,685	Covering parts	P64604US00
U.S. 11/663,360	Buffer mold	P70673US00
	Distributor plate	P70954US00
	Crate mold II	P71860US00
U.S. 11/794,403	Slide-in-Slide	P71861US00
U.S. 11/794,461	Cascade (crate) mold	P71862US00
U.S. 11/885,929	Ribbed wall	P72621US00
U.S. 10/486,935	Mold supported labelling hands	P56777US00
U.S. 10/553,334	Blister packaging	P64205US00
U.S. 10/503,970	Transport punch	P57678US00
U.S. 11/795,544	Punch and slide	P72048US00
U.S. 10/069,026	In-mold labelling	P50311US00
U.S. 10/362,328	Block punch apparatus	P54071US00
U.S. 10/495,060	Movable hands	P58188US00

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