

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Christopher Sortore	06/22/2010
Robert Jett Field	06/22/2010
Victor Iannello	06/22/2010
Kirk Treubert	06/22/2010
RECEIVING PARTY DATA	
Name:	Synchrony, Inc.
Street Address:	4655 Technology Drive
City:	Roanoke
State/Country:	VIRGINIA
Postal Code:	24018
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	7471022
PCT Number:	US0714090
CORRESPONDENCE DATA	
Fax Number:	(815)550-8850
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	434-972-9988
Email:	Mike@michaelhaynes.com
Correspondent Name:	Michael Haynes PLC
Address Line 1:	1341 Huntersfield Close
Address Line 4:	Keswick, VIRGINIA 22947
ATTORNEY DOCKET NUMBER:	1024-010
NAME OF SUBMITTER:	Kelly Smoker

OP \$80.00 7471022

Total Attachments: 5

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For the sum of One Dollar (US\$1.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned individual(s) Christopher Sortore of 5456 Crystal Creek Drive, Roanoke, VA 24018, Robert Jett Field of 49 Bethel Road, Fincastle, VA 24090, Victor Iannello of 3870 Piney Ridge Drive, Roanoke, VA 24018, Kirk Treubert of 4520 Summerset Circle, Roanoke, VA 24018 (referred to herein as "the undersigned") hereby sells, assigns, and transfers to Synchrony, Inc., an entity organized and existing under the state laws of Virginia having Office at 4655 Technology Drive, Salem, VA 24153, and its successors, assigns, and legal representatives (hereinafter "ASSIGNEE"), the entire and exclusive rights, privileges, title, and interest, worldwide, in and to all of the following:

- 1) an application for Letters Patent, the application titled "Magnetic Bearing", and filed on 22 September 2006 as Application Serial Number 11/525,398 in the United States Patent and Trademark Office;
- 2) an international patent application titled "Magnetic Bearing", and filed on 14 June 2007 as Application Serial Number PCT/US2007/014090 in the United States Patent and Trademark Office;
- 3) United States Letters Patent No. 7,471,022, which was issued on 30 December 2008, titled "Magnetic Bearing";
- 4) all improvements to any subject matter described or claimed in any of the above;

together with: all amendments thereto; all rights of priority arising therefrom; all applications claiming priority thereto; all divisions, continuations, continuations-in-part, reexaminations, reissues, substitutes, renewals, and extensions thereof, and any legal equivalent thereof; and any and all forms of protection, including Letters Patent and legal equivalents thereof, which may be granted therefor in the United States and its territorial possessions or in any countries foreign to the United States, for the full and entire term or terms for which the same may be granted or extended, as fully and entirely as the same rights, privileges, title, and interest, would have been enjoyed by the undersigned if this assignment had not been made.

Each of the undersigned authorizes ASSIGNEE to make application for patent protection and legal equivalents thereof in its own name and maintain such protection in the United States and in all countries foreign to the United States, and to invoke and claim for any application for patent or legal equivalents thereof for said improvements, without further authorization from any of the undersigned, any and all benefits, including the right of priority provided by any and all treaties, conventions, or agreements.

Each of the undersigned authorizes and requests the Commissioner of Patents of the United States and any official of any foreign country whose duty it is to issue patents or legal equivalents thereof, to issue said Letters Patent and legal equivalents thereof to ASSIGNEE or to such nominees as ASSIGNEE may designate.

Each of the undersigned consents that a copy of this Assignment and Agreement shall be deemed a full legal and formal equivalent of any document that may be required in any country in proof of the right of ASSIGNEE to apply for patent and legal equivalents thereof for said improvements and to claim the aforesaid benefit of the right of priority.

ASSIGNMENT AND AGREEMENT

Each of the undersigned covenants with ASSIGNEE that no assignment, sale, grant, mortgage, license, or other agreement affecting any of the rights, privileges, title, or interest herein conveyed has been made to others or will be entered into by the undersigned, and that full right to convey the same as herein expressed is possessed by the undersigned.

Each of the undersigned covenants with ASSIGNEE that, when requested, and without charge to but at the expense of ASSIGNEE, to carry out in good faith the intent and purpose of this assignment, the undersigned will: properly receive, execute, and deliver to ASSIGNEE all rightful affidavits, declarations, oaths, powers of attorney, assignments, and other instruments or papers; properly receive, execute, and deliver to ASSIGNEE all applications, divisions, continuations, continuations-in-part, reexaminations, reissues, substitutes, renewals, extensions, any amendments thereof, and any legal equivalent thereof, and all interference proceedings associated therewith, relating to any and all said improvements, applications, Letters Patent, and legal equivalents thereof; communicate to ASSIGNEE all facts and documents known and accessible to the undersigned relating to said improvements, applications, Letters Patent, and legal equivalents thereof, and will testify as to the same in any interference, mediation, arbitration, litigation, or dispute related thereto; and generally, perform all requested lawful acts that ASSIGNEE considers desirable or necessary, in any country, in applying for, securing, maintaining, licensing, assigning, or enforcing, any proper, valid, and enforceable legal protection for said improvements, applications, Letters Patent, and legal equivalents thereof, or for vesting title in ASSIGNEE to said improvements, applications, Letters Patent, and legal equivalents thereof.

Date: 6/22/10

Christopher Sortore
Christopher Sortore

)
State of Virginia)
County of Roanoke)
City of Salem)



On this 22 day of June, 2010, before me personally came Christopher Sortore, to me known to be the individual described in and who executed the foregoing instrument, and acknowledged execution of the same.

[Signature]
Notary Public

ASSIGNMENT AND AGREEMENT

Date: 6/22/2010

Robert Jett Field
Robert Jett Field

State of Virginia) seal:

County of Roanoke)

City of Salem)

On this 22 day of June, 2010, before me personally came Robert Jett Field, to me known to be the individual described in and who executed the foregoing instrument, and acknowledged execution of the same.


Richard A. Powell
Notary Public

ASSIGNMENT AND AGREEMENT

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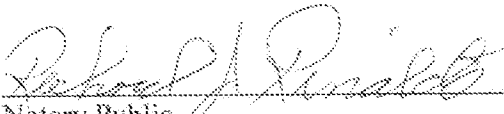
Date: 6/22/2010


Victor Iannello

)
State of Virginia) seal:
County of Roanoke)
City of Salem)



On this 22 day of June, 2010, before me personally came Victor Iannello, to me known to be the individual described in and who executed the foregoing instrument, and acknowledged execution of the same.


Notary Public

ASSIGNMENT AND AGREEMENT

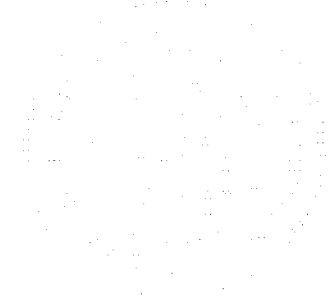
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1024-010

Date: 6/22/2010

Kirk Treubert
Kirk Treubert

)
State of Virginia) seal:
County of Roanoke)
City of Salem)



On this 22 day of June, 2010, before me personally came Kirk Treubert, to me known to be the individual described in and who executed the foregoing instrument, and acknowledged execution of the same.

Richard J. Rinaldi
Notary Public