

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Weatherford/Lamb, Inc.	06/18/2010
RECEIVING PARTY DATA	
Name:	Oilfield Equipment Development Center Limited
Street Address:	103 Sham Peng Tong Plaza
City:	Victoria, Mahe
State/Country:	SEYCHELLES
PROPERTY NUMBERS Total: 3	
Property Type	Number
Patent Number:	7195070
Patent Number:	7503389
Application Number:	12364199
CORRESPONDENCE DATA	
Fax Number:	(832)446-2443
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	832-446-2400
Email:	WCPatent@counselip.com
Correspondent Name:	Billy C. Allen III
Address Line 1:	Wong Cabello Lutsch Rutherford & Bruccul
Address Line 2:	20333 Tomball Parkway, 6th Floor
Address Line 4:	Houston, TEXAS 77070
ATTORNEY DOCKET NUMBER:	926-0010US USC USCD
NAME OF SUBMITTER:	Billy C. Allen III
Total Attachments: 2 source=Assignment_Weatherford_Oilfield_Signed#page1.tif source=Assignment_Weatherford_Oilfield_Signed#page2.tif	

CH \$120.00 7195070

PATENT

501215514

REEL: 024588 FRAME: 0527

ASSIGNMENT

For good and valuable consideration, the receipt of which is hereby acknowledged, WEATHERFORD/LAMB, INC. named below (referred to as "PATENT OWNER" whether singular or plural) has sold, assigned, and transferred and does hereby sell, assign, and transfer to OILFIELD EQUIPMENT DEVELOPMENT CENTER LIMITED, a Seychelles corporation, having a place of business at 103 Sham Peng Tong Plaza, Victoria, Mahe, Seychelles ("ASSIGNEE"), for itself and its successors, transferees, and assignees, the following:

The entire worldwide right, title, and interest in all inventions and improvements ("SUBJECT MATTER") that are disclosed in the patent for United States Letters Patent entitled: METHOD AND APPARATUS FOR DOWNHOLE ARTIFICIAL LIFT SYSTEM PROTECTION ("PATENT"), which was granted on March 27, 2007 now bearing U.S. Patent Number 7,195,070; and continuation U.S. Patent Number 7,503,389 granted March 17, 2009 and divisional U.S. Application Number 12/364,199 filed February 2, 2009; and

The entire worldwide right, title, and interest in and to (a) the PATENT, including any right of priority; (b) any divisional, continuation, substitute, renewal, reissue, and other related applications thereto which have been or may be filed in the United States or elsewhere in the world; and (c) patents which may be granted on the applications set forth in (a) and (b) above.

PATENT OWNER agrees that ASSIGNEE may apply for and receive patents for SUBJECT MATTER in ASSIGNEE's own name

PATENT OWNER agrees to do the following, when requested, and without further consideration, in order to carry out the intent of this Assignment: (1) execute all oaths, assignments, powers of attorney, applications, and other papers necessary or desirable to fully secure to ASSIGNEE the rights, titles, and interests herein conveyed; (2) communicate to ASSIGNEE all known facts relating to the SUBJECT MATTER; and (3) generally do all lawful acts that ASSIGNEE shall consider desirable for securing, maintaining, and enforcing worldwide patent protection relating to the SUBJECT MATTER and for vesting in ASSIGNEE the rights, titles, and interests herein conveyed. PATENT OWNER further agrees to provide any successor, assign, or legal representative of ASSIGNEE with the benefits and assistance provided to ASSIGNEE hereunder.

PATENT OWNER represents that PATENT OWNER has the rights, titles, and interests to convey as set forth herein, and covenants with ASSIGNEE that the PATENT OWNER has made or will make hereafter no assignment, grant, mortgage, license, or other agreement affecting the rights, titles, and interests herein conveyed.

This Assignment may be executed in one or more counterparts, each of which shall be deemed an original and all of which may be taken together as one and the same Assignment

Executed this 18th day of June, 2010.

WEATHERFORD LAMB, INC.

By: Scott H. Brown

Title: Corporate Secretary