PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Thomas F. Bailey	06/21/2010
Frederick Thomas Tilton	06/24/2010
Don M. Hannegan	06/22/2010
Waybourn J. Anderson Jr.	06/21/2010
Simon J. Harrall	06/18/2010

RECEIVING PARTY DATA

Name:	Weatherford/Lamb, Inc.	
Street Address:	515 Post Oak Blvd., Suite 600	
City:	Houston	
State/Country:	TEXAS	
Postal Code:	77027	

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	12824934

CORRESPONDENCE DATA

Fax Number: (713)951-5660

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 713-951-5600

Email: ipdocketing@STRASBURGER.COM

Correspondent Name: STRASBURGER & PRICE, LLP ATTN: IP SECTIO

Address Line 1: 1401 MCKINNEY
Address Line 2: SUITE 2200

Address Line 4: HOUSTON, TEXAS 77010

ATTORNEY DOCKET NUMBER: 65501.0065

NAME OF SUBMITTER: Richard D. Fladung

PATENT

REEL: 024604 FRAME: 0274

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PATENT REEL: 024604 FRAME: 0275

ASSIGNMENT

WHEREAS, we, Thomas F. Bailey, Frederick Thomas Tilton, Don M. Hannegan, Waybourn J. Anderson, Jr. and Simon J. Harrall are the joint inventors ("WEATHERFORD INVENTORS") of an application for United States Letters Patent entitled LUBRICATING SEAL FOR USE WITH A TUBULAR, which is executed of even date herewith; and

WHEREAS, WEATHERFORD/LAMB, Inc., a corporation created and existing under and by virtue of the laws of the State of Delaware ("WEATHERFORD"), is desirous of acquiring the entire right, title and interest in and to the aforesaid invention throughout the world from the WEATHERFORD INVENTORS, and all right, title and interest in, to and under any and all Letters Patent of the United States and all other Countries throughout the world from the WEATHERFORD INVENTORS;

NOW, THEREFORE, for good and valuable considerations, the receipt of which is hereby acknowledged, we hereby sell, assign, transfer and set over to WEATHERFORD all our right, title and interest in and to the said invention throughout the world, and said application for U.S. Letters Patent, and any and all divisions, continuations, reexaminations and reissues thereof, and any and all Letters Patent of the United States and foreign countries which may be granted therefor, the same to be held and enjoyed by WEATHERFORD for its own use and benefit, and for the use and benefit of its successors, assigns, or other legal representatives, to the end of the term or terms for which said Letters Patent of the United States or foreign countries are or may be granted, reexamined or reissued, as fully and entirely as the same would have been held and enjoyed by us if this assignment and sale had not been made.

And we hereby authorize and request the Commissioner of Patents and Trademarks to issue any and all Letters Patent of the United States on said invention or resulting from said application and from any and all divisions, continuations, and reissues thereof, to WEATHERFORD, as assignee of our entire interest, and hereby covenant that we have the full right to convey the entire interest herein assigned, and that we have not executed and will not execute any agreement in conflict herewith.

And we further hereby covenant and agree that we will, at any reasonable time, upon request, execute and deliver any and all papers that may be necessary or desirable to perfect the title of said invention and to such Letters Patent as may be granted therefor, to WEATHERFORD, its successors, assigns, or other legal representatives and that if WEATHERFORD, its successors, assigns or other legal representatives shall desire to file any divisional or continuation applications or to secure a reexamination or reissue of such Letters Patent, or to file a disclaimer relating thereto, will upon request, sign all papers, make all rightful oaths and do all lawful acts requisite for the filing of such divisional or continuation application, or such application for reissue and the procuring thereof, and for the filing of such disclaimer, without further compensation but at the expense of said assignee, its successors, or other legal representatives.

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PATENT REEL: 024604 FRAME: 0276 And we do further covenant and agree that we will, at any reasonable time upon request, communicate to WEATHERFORD, its successors, assigns or other legal representatives, such facts relating to said invention and Letters Patent or the file history thereof as may be known to us, and testify as to the same in any interference or other litigation when requested so to do, without further compensation but at the expense of said assignee, its successors, or other legal representatives.

EXECUTED THIS 21 day of June, 2010.

Homas & Bailey THOMAS F. BAILEY

STATE OF TEXAS

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COUNTY OF HARRIS

§ 8

BEFORE ME, the undersigned authority, on this day personally appeared THOMAS F. BAILEY, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me under oath that he executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND and seal of office this 25th day of June, 2010.

ANNA R. WASHINGTON
MY COMMISSION EXPIRES
September 30, 2013

Notary Public in and for

the State of TEXAS

EXECUTED THIS **24** day of June, 2010.

Frederick THOMAS TILTON

STATE OF TEXAS

COUNTY OF HARRIS

BEFORE ME, the undersigned authority, on this day personally appeared FREDERICK THOMAS TILTON, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND and seal of office this 24 day of June, 2010.

ANNA R. WASHINGTON
MY COMMISSION EXPIRES
September 30, 2013

Notary Public in and for the State of TEXAS

EXECUTED THIS 22 day of June, 2010.

DON M. HANNEGAN

STATE OF ARKANSAS

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COUNTY OF SEBASTIAN

BEFORE ME, the undersigned authority, on this day personally appeared DON M. HANNEGAN, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND and seal of office this 22 day of June, 2010.

MOTARY

MOTARY

MOTARY

MOTARY

MOTARY

Notary Public in and for the State of ARKANSAS

EXECUTED THIS 21 day of June, 2010.

Walen J. ANDERSON, JR.

STATE OF TEXAS

COUNTY OF HARRIS

BEFORE ME, the undersigned authority, on this day personally appeared WAYBOURN J. ANDERSON, JR., known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND and seal of office this 21th day of June, 2010.

ANNA R. WASHINGTON
MY COMMISSION EXPIRES
September 30, 2013

Notary Public in and for the State of TEXAS

EXECUTED THIS $\underline{/8}$ day of June, 2010.

SIMON J. HARRALL

STATE OF TEXAS
COUNTY OF HARRIS

BEFORE ME, the undersigned authority, on this day personally appeared SIMON J. HARRALL, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND and seal of office this 18 day of June, 2010.

ANNA R. WASHINGTON
MY COMMISSION EXPIRES
September 30, 2013

Notary Public in and for the State of T E X A S

ACCEPTED by Weatherford/Lamb, Inc., Assignee, this 25 day of June, 2010.

SCOTT A. BROWN

Assistant Corporate Secretary

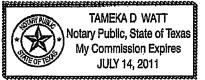
STATE OF TEXAS

COUNTY OF HARRIS

BEFORE ME, the undersigned authority, on this day personally appeared SCOTT A. BROWN, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that, acting in his capacity as Assistant Corporate Secretary for Weatherford/Lamb, Inc., he executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND and seal of office this 33 day of June, 2010.

Notary Public in and for the State of TEXAS



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RECORDED: 06/28/2010

PATENT REEL: 024604 FRAME: 0282