

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Chockstone, Inc.	11/14/2008
RECEIVING PARTY DATA	
Name:	Heartland Payment Systems, Inc.
Street Address:	90 Nassau Street
City:	Princeton
State/Country:	NEW JERSEY
Postal Code:	08542
PROPERTY NUMBERS Total: 3	
Property Type	Number
Application Number:	10476128
Application Number:	12579313
PCT Number:	US0212189
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NAME OF SUBMITTER:	Aaron J. Poledna
Total Attachments: 4 source=698288004US4_Assignment#page1.tif source=698288004US4_Assignment#page2.tif	

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ASSIGNMENT OF PATENT LICENSE

This ASSIGNMENT OF PATENT LICENSE ("Assignment of Patent License"), effective as of November 14, 2008 (the "Effective Date"), is made by and between Chockstone, Inc., a Delaware corporation, whose principal place of business is 326 SW Broadway, Suite 400, Portland, Oregon 97205 ("Assignor"), and Heartland Payment Systems, Inc., a Delaware Corporation, whose principal place of business is 90 Nassau Street, Princeton, New Jersey 08542 ("Assignee").

RECITALS

WHEREAS, Massachusetts Institute of Technology ("M.I.T."), a Massachusetts corporation, asserts 100% ownership of various pending United States patent applications and foreign patent applications listed on Schedule A, attached hereto, as evidenced by an assignment from the inventors which was recorded with the United States Patent and Trademark Office on January 31, 2005 at Reel 016211 Frame 0191.

WHEREAS, M.I.T. granted an Exclusive Patent License Agreement ("Exclusive Patent License") to Peppercoin, Inc. ("Peppercoin"), a Delaware corporation, effective as of August 20, 2002. The Exclusive Patent License was fully assignable by Peppercoin.

WHEREAS, Peppercoin assigned its rights to the Exclusive Patent License ("Assignment of Patent Rights") to Assignor on April 13, 2007, which Assignment of Patent Rights was recorded with the United States Patent and Trademark Office on May 7, 2007 at Reel 019257 Frame 0287, and a corrective assignment for which was recorded on September 27, 2007 at Reel 19894 Frame 0217.

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, Assignor hereby assigns to Assignee all of Assignor's rights to Exclusive Patent License.

Assignor will, upon request, at any time and from time to time, without further consideration, do, execute, acknowledge and deliver, or will cause to be done, executed, acknowledged and delivered, all such further acts, assignments, transfers, conveyances and assurances as Assignee or M.I.T. may reasonably request to effect the purposes of this Assignment of Patent License.

IN WITNESS WHEREOF, Assignor and Assignee have caused this Assignment of Patent License to be executed by their respective duly authorized officers on the date first above written.

ASSIGNOR:

CHOCKSTONE, INC.

By:

Jeffrey D. Lipp

Name

President and Chief Executive Officer

Title

ASSIGNEE:

HEARTLAND PAYMENT SYSTEMS, INC.

By:

Name

Title

ASSIGNOR:

CHOCKSTONE, INC.

By: _____

Jeffrey D. Lipp

Name

President and Chief Executive Officer

Title

ASSIGNEE:

HEARTLAND PAYMENT SYSTEMS, INC.

By: 

ROBERT H.B. BALDWIN, JR.

Name

PRESIDENT - CHIEF FINANCIAL OFFICER

Title

PATENT

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SCHEDULE A

United States Patent Applications

Title	App. No.	Filing Date
Method and System for Micropayment Transactions	10/476,128	04-12-2002
Method and System for Micropayment Transactions	PCT US02/12189	04-17-2002

Foreign Patent Applications

Country	Title	App. No.	Filing Date
Australia	Method and System for Micropayment Transactions	2002254649	04-17-2002
Canada	Method and System for Micropayment Transactions	2,445,573	04-17-2002
China	Method and System for Micropayment Transactions	02812937.7	04-17-2002
Europe	Method and System for Micropayment Transactions	02723888.0	04-17-2002
Hong Kong	Method and System for Micropayment Transactions	05102870.6	04-17-2002
India	Method and System for Micropayment Transactions	1694/CHENP/2003	04-17-2002

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RECORDED: 06/29/2010

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