PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: **ASSIGNMENT**

CONVEYING PARTY DATA

| Name | Execution Date |
|-----------|----------------|
| Gil Hecht | 06/08/2010 |

RECEIVING PARTY DATA

| Name: | Iscar, Ltd. |
|-----------------|-------------|
| Street Address: | P.O. Box 11 |
| City: | Tefen |
| State/Country: | ISRAEL |
| Postal Code: | 24959 |

PROPERTY NUMBERS Total: 1

| Property Type | Number | |
|---------------------|----------|--|
| Application Number: | 12833674 | |

CORRESPONDENCE DATA

Fax Number: (404)888-7490

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

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Address Line 4: ATLANTA, GEORGIA 30357-0037

ATTORNEY DOCKET NUMBER: 1084 2560.1

NAME OF SUBMITTER: Nanda K. Alapati

Total Attachments: 2

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PATENT REEL: 024660 FRAME: 0589

Docket No. 1084 2560.1 Page 1 of 2

ASSIGNMENT

WHEREAS, as a below named inventor, I, ASSIGNOR, am an inventor of the invention entitled:

ROTARY CUTTING TOOL AND CUTTING INSERT THEREFOR

| wincii, | | | |
|------------------|--|--|---------------|
| | is attached hereto; | | |
| \boxtimes | is identified as WCSR Docket No. 1084 2560.1; | | |
| | was filed on | as United States Application Serial No | |
| | was filed on designated the United State | as PCT International Application Noes. | _and |
| ASSIG inventi | WHEREAS, <u>Iscar, Ltd.</u> , h NEE, is desirous of obtain on and said application in th | aving a business address at P.O. Box 11, Tefen, Israel 24 ing the entire right, title and interest in, to and under the e United States; | 1959, said |
| have s | old, assigned, transferred ar | onsideration of good and valuable consideration, I, ASSIGN nd set over, and by these presents do hereby sell, assign, tra its successors, legal representatives and assigns, for the ter | nsfer |

NOW, THEREFORE, in consideration of good and valuable consideration, I, ASSIGNOR, have sold, assigned, transferred and set over, and by these presents do hereby sell, assign, transfer and set over, unto the ASSIGNEE, its successors, legal representatives and assigns, for the territory of the United States of America, and not elsewhere, the entire right, title and interest in, to and under said United States application and said invention as fully set forth and described therein, and all divisions, renewals and continuations thereof, and all Patents of the United States which may be granted thereon and all reissues, reexamination certificates and extensions thereof; together with the right to file said application in the United States and the right to claim for the same the priority rights derived from any earlier filed application under the Patent Laws of the United States, the International Convention for the Protection of Industrial Property or any other international agreement, as may be applicable;

AND I, ASSIGNOR, HEREBY authorize and request the Commissioner of Patents and Trademarks of the United States to issue said application to the said ASSIGNEE, its successors, legal representatives and assigns, in accordance with the terms of this instrument.

AND I, ASSIGNOR, HEREBY covenant and agree that I have full right to convey the entire interest herein assigned, and that I have not executed, and will not execute, any agreement in conflict herewith.

AND I, ASSIGNOR, HEREBY further covenant and agree that I will communicate to the said ASSIGNEE, its successors, legal representatives and assigns, any facts known to me respecting said invention, and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuing, reissue and applications and reexamination papers, make all rightful oaths, and

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PATENT REEL: 024660 FRAME: 0590 generally do everything possible to aid the said ASSIGNEE, its successors, legal representatives and assigns, to obtain and enforce proper protection for said invention in the United States.

IN WITNESS WHEREOF, the undersigned inventor has affixed his signature.

| GI Hend | 0 8 JUN 2010 |
|--|---------------------------|
| Name: Gil HECHT | Date |
| Residence Address: Nahariya, Israel | |
| Post Office Address: 30/18 Ahad Ha'am Street | , Nahariya, 22443, Israel |
| Citizenship: Israeli | |
| | 0 8 JUN 2010 |
| Witness | Date |
| | n ä IIIN voin |
| Witness | Date |

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RECORDED: 07/09/2010

PATENT REEL: 024660 FRAME: 0591