

PATENT ASSIGNMENT

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | ASSIGNMENT |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| Pil Se Lee | 02/18/2010 |
| RECEIVING PARTY DATA | |
| Name: | Sewoon T&S Co., LTD. |
| Street Address: | 11-9 Mangjeong-dong |
| City: | Youngcheon-si, Gyeongsangbuk-do |
| State/Country: | REPUBLIC OF KOREA |
| PROPERTY NUMBERS Total: 1 | |
| Property Type | Number |
| Application Number: | 12677100 |
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| NAME OF SUBMITTER: | John K. Park |
| Total Attachments: 2 source=2343-011-Assignment#page1.tif source=2343-011-Assignment#page2.tif | |

OP \$40.00 12677100

ASSIGNMENT

WHEREAS, I, PIL SE LEE (hereafter, together with any successors, legal representatives or assigns thereof, called "Assignors"), invented certain new and useful improvements disclosed in an application for United States Letters Patent titled:

APPARATUS OF MANUFACTURING PIPE-SHAPED INSULATOR

Filed:
Application Serial No.:

AND WHEREAS, SEWOON T&S CO., LTD., (hereafter, together with any successors, legal representatives or assigns thereof, called "Assignee"), residing at #11-9, Mangjeong-dong, Youngcheon-si, Gyeongsangbuk-do, Republic of Korea, wants to acquire the entire right, title and interest in and to said improvements and application:

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, Assignors have sold, assigned, transferred and set over, and do hereby sell, assign, transfer and set over to Assignee the entire right, title and interest in and to said improvements, and said application and all divisions, substitutions, continuations, and continuations-in-part thereof, and all United States Letters Patents (and all other patents) which may be granted thereon and all reissues and extensions thereof, and all priority rights under the International Convention for the Protection of Industrial Property for every member country, and all applications for patents (including related rights such as utility-model registrations, inventor's certificates, and the like) heretofore or hereafter filed for said improvements in any foreign countries, and all patents (including all extensions, renewals and reissues thereof) granted for said improvements in any foreign countries; and Assignors hereby authorize and requires the United States Commissioner of Patents and Trademarks, and to issue all patents for said improvements to Assignee in accordance with the terms of this assignment;

AND ASSIGNORS HEREBY covenant that Assignors have full right to convey the entire interest herein assigned, and that Assignors has not executed, and will not execute, any agreement in conflict herewith;

AND ASSIGNORS HEREBY further covenant and agree that Assignors will communicate to Assignee any facts known to us respecting said improvements, and testify in any legal proceeding, sign all lawful papers, execute all divisional continuation,

