Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: SECURITY AGREEMENT

CONVEYING PARTY DATA

Name	Execution Date
Digital Networks North America, Inc.	03/13/2009

RECEIVING PARTY DATA

Name:	Mizuho Corporate Bank, Ltd., London Branch as Offshore Security Trustee				
Street Address: Bracken House, One Friday Street					
City:	London				
State/Country:	UNITED KINGDOM				
Postal Code:	EC4M9JA				

PROPERTY NUMBERS Total: 14

Property Type	Number
Patent Number:	6469633
Patent Number:	6473441
Patent Number:	7065287
Patent Number:	6954469
Patent Number:	6539210
Patent Number:	7389034
Patent Number:	7203773
Patent Number:	7343435
Patent Number:	7305694
Application Number:	10935517
Application Number:	11455535
Application Number:	11949677
Application Number:	12016047
Application Number:	12140213

CORRESPONDENCE DATA

PATENT 501233320 REEL: 024686 FRAME: 0226

6469633

00 0958 TO Fax Number: (202)408-3141

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

 Phone:
 202-408-3121 x2348

 Email:
 jpaterso@cscinfo.com

Correspondent Name: Corporation Service Company

Address Line 1: 1090 Vermont Avenue NW, Suite 430

Address Line 4: Washington, DISTRICT OF COLUMBIA 20005

ATTORNEY DOCKET NUMBER:	447554-5
NAME OF SUBMITTER:	Jean Paterson

Total Attachments: 12

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Intellectual Property Security Agreement

This INTELLECTUAL PROPERTY SECURITY AGREEMENT (as amended, amended and restated, supplemented or otherwise modified from time to time, the "IP Security Agreement") dated as of March 13, 2009 is made by the Persons listed on the signature pages hereof (collectively, the "Grantors") in favor of Mizuho Corporate Bank, Ltd., London Branch, as Offshore Security Trustee (defined below) for the Secured Parties (as defined in the Security Agreement referred to below).

WHEREAS, K.K. BCJ-1, a company organized under the laws of Japan (the "Parent"), D&M Holdings Inc. (as successor in interest to K.K. BCJ-2), a company organized under the laws of Japan (the "Company"), and certain Subsidiaries of the Parent have entered into a Senior Pacilities Agreement dated 28 July 2008 (as amended by an Amendment Agreement on 8 September 2008, and as may hereafter be further amended, amended and restated, supplemented or otherwise modified from time to time, the "Senior Facilities Agreement") with Aczora Bank, Ltd., Mizuho Bank, Ltd., Mizuho Corporate Bank, Ltd., Morgan Stanley Japan Securities Co., Ltd., Shinsei Bank, Limited and Société Générale as mandated lead arrangers, the other lenders party thereto, Mizuho Corporate Bank, Ltd. as administrative agent and security agent on behalf of the Secured Parties (as defined therein).

WHEREAS, the Parent, the Company and certain Subsidiaries of the Parent have entered into a Senior Mezzanine Facility Agreement dated 28 July 2008 (as amended by an Amendment Agreement on 8 September 2008, and as may hereafter be further amended, amended and restated, supplemented or otherwise modified from time to time, the "Senior Mezzanine Facility Agreement", and together with the Senior Facilities Agreement, the "Facilities Agreement, the "Facilities Agreements") with Morgan Stanley Japan Securities Co., Ltd. and Shinsei Bank, Limited as mandated lead arrangers, the other lenders party thereto. Shinsei Bank, Limited as administrative agent and Mizuho Corporate Bank, Ltd. as security agent on behalf of the Secured Parties (as defined therein).

WHEREAS, the Parent and the Company have entered into a Security Agency Deed dated 23 Pebruary 2009 (as may hereafter be amended, amended and restated, supplemented, or otherwise modified from time to time, the "Security Agency Deed") among, inter alios, the Parent, the Company, the financial institutions party thereto as senior lenders. Mizuho Corporate Bank, Ltd. as senior administrative agent, the financial institutions party thereto as senior mezzanine tenders. Shinsei Bank, Limited as senior mezzanine administrative agent, the hedge counterparties party thereto. Mizuho Corporate Bank, Ltd. as security agent for the Secured Parties and Mizuho Corporate Bank, Ltd.. London Branch as offshore security trustee (the "Offshore Security Trustee") for the Secured Parties.

WHEREAS, the Grantors have entered into a Security Agreement dated as of March 13. 2009 (said Agreement, as it may hereafter be amended, amended and restated, supplemented or otherwise modified from time to time, heing the "Security Agreement"). Terms defined in the Security Agreement and not otherwise defined herein are used herein as defined in the Security Agreement.

WHEREAS, under the terms of the Security Agreement, Grantors have granted a security interest in, among other property, certain intellectual property of the Grantors to the Offshore Security Trustee for the ratable benefit of the Secured Parties, and have agreed as a condition thereof to execute this IP Security Agreement covering such intellectual property for recording with the U.S. Patent and Trademark Office and the United States Copyright Office.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Grantor agrees as follows:

- Grant of Security
 - Each Grantor hereby grants to the Offshore Security Trustee for the ramble benefit of the Secured Parties a security interest in and to all of such Grantor's right, title and interest in and to the following (the "Collaterul"):
- all material United States patents and patent applications set forth in Schedule A hereto (as such Schedule A may be supplemented from time to time by supplements to the Security Agreement and this IP Security Agreement, each such supplement being in substantially the form of Exhibit C to the Security Agreement (an "IP Security Agreement Supplement"), executed and delivered by such Grantor to the Offshore Security Trustee from time to time), together with all reissues, divisions, continuations, continuations-in-part, extensions and re-examinations thereof, and all rights therein provided by international treaties or conventions (the "Patents");
- 1.2 all material United States trademark and service mark registrations and applications and the goodwill thereto as set forth in Schedule B hereto (as such Schedule B may be supplemented from time to time by IP Security Agreement Supplements executed and delivered by such Grantor to the Offshore Security Trustee from time to time) (the "Trademarks");
- 1.3 all material United States copyrights and copyright registrations and applications set forth in Schedule C hereto (as such Schedule C may be supplemented from time to time by IP Security Agreement Supplements executed and delivered by such Grantor to the Offshore Security Trustee from time to time) (the "Copyrights");
- 1.4 any and all claims for damages for past, present and future infringement, misappropriation or breach with respect to the Patents, Trademarks and Copyrights, with the right, but not the obligation, to sue for and collect, or otherwise recover, such damages; and
- 1.5 any and all proceeds of the foregoing.
- 1.6 Notwithstanding anything to the contrary contained herein, the Trademarks shall not include any trademark application that would be deemed invalidated, cancelled or abandoned due to the contribution, assignment and/or conveyance of the Trademarks hereunder, including without limitation all United States trademark applications that are hased on an intent-to-use, unless and until such time that the contribution, assignment

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and/or conveyance will not cause the invalidation, cancellation or abandonment of such trademark application.

2. Recordation

Each Grantor authorizes and requests that the Register of Copyrights and the Commissioner of Patents and Trademarks record this IP Security Agreement.

3. Execution in Counterparts

This Agreement may be executed in any number of counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.

4. Grants, Rights and Remedles

This IP Security Agreement has been entered into in conjunction with the provisions of the Security Agreement. Each Grantor does hereby acknowledge and confirm that the grant of the security interest hereunder to, and the rights and remedies of, the Offshore Security Trustee with respect to the Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated herein by reference as if fully set forth herein.

5. Termination

This IP Security Agreement is made to secure the satisfactory performance and payment of the Secured Obligations. This IP Security Agreement and the security interest granted hereby shall terminate with respect to all of a Grantor's obligations and any tien arising therefrom shall be automatically released upon termination of the Security Agreement or release of such Grantor's obligations thereunder. The Offshore Security Trustee shall, in connection with any termination or release herein or under the Security Agreement, execute and deliver to any Grantor as such Grantor may request, an instrument in writing releasing the security Interest in the Collateral acquired under this IP Security Agreement. Additionally, upon such satisfactory performance or payment, the Offshore Security Trustee shall reasonably cooperate with any efforts made by a Grantor to make of record or otherwise confirm such satisfaction including, but not fimited to, the release and/or termination of this IP Security Agreement and any security interest in, to or under the Collateral.

6. Governing Law

This IP Security Agreement shall be governed by, and construed in accordance with, the laws of the State of New York.

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IN WITNESS WHEREOF, each Grantov has caused this Agreement to be duly executed and

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MARANTZ AMERICA LLC
MARANTZ AMERICA LLC
Name Victor J. James.
Address
and despeak A man Bandals.
.02.97920
Email Address: Spring & Analysis Land Son 1998
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D&M HOLDINGS US INC.
By Sunday And American
Name Victor of Power
Address
Lab. Liganolis, 2018, Michaela
N2 01325
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SCHEDULE A

PATENTS AND PATENTS APPLICATIONS

Grantor	Putents	Country	Patent No.	Application No.	Fling Dute	Issue Dat
Digital Networks North America	Remote Control of Electronic Devices	USA	6.469,633	09/002,721	1/5/1998	10/22/200
Digital Networks North America	Multi-Channel Vlden Pump	USA.	6,473,441	09/226,169	17711999	10/29/2003
Digital Networks North America	Apparatus, Method and Database for Control of Audio/Video Equipment	USA	7,065,287	09/453,023	12:2:1999	6/21/2006
Digital Networks North America	Multi-Channel Video Pump	CZV	6,954,469	09/478,407	1/6/2000	10/11/200
Digital Networks North America	Automated Assignment and Trinling of Radio Call Leners to Radio Presets	USA	6.539,210	09/689,725	10/13/2010	3/25/2003
Digital Networks North America	Data Entry Via On-Screen Display	USA	7,389.034	10/012,438	12/12/2001	6/17/2008
Digital Networks North America	Multi-Protocol A/V Control Port with Selective Modulation	USA	7.203,773	310/656,018	-X-4/2(X)3	4/10/2007
Digital Networks North America	Stream Based Compressed File Download With Interruption Recovery	USA	7,343,435	10/705,084	11/10/2003	3/(1/2003
Digital Networks North America	Method and Apparatus for Remotely Controlling a Receiver According to Content and User Selection	USA	7_305,694	10/935,068	9/7/28/04	12/4/2007
Digital Networks North America	Method and Apparatus for Wired Infrared Demodulation	184		10/935,517	9/7/2004	
Digital Networks North America	Apparatus, Method and Database for Control of Audio/Video Equipment	USA		13/455,535	6/19/2006	
Digital Networks Forth America	Method and Apparatus for Remotely Controlling a Receiver According to Coment and User Selection	USA		11/949,677	12/3/2007	
Digital Networks Forth America	Stream Based Compressed File Downhaul With Interruption Recovery	USA		12/016,047	1/17/2008	
Digital Networks Forth America	Data Entry Via On-Screen Display	USA		12/140,213	6/16-2008	
histon Acoustics	High Power Tweeter	USA	5,894,524	U8/756,817	11/26/1996	1/13/1999
lastors Acoustics	Speaker with Passive Voice Coil Cooling (Buston Acoustics In-House Title: Pro Series .5 Subs)	USA	5,940,522	09/176,272	5/12/1998	8/17/1999
iston Acoustics	Thermal Overload & Resonant Mexico Control for an Audin Speaker	AZU	7.113,603	09/392,019	9:8/1979	9/26/2006
noton Acquistics	Planar-Type Loudspeaker with At Least Two Disphragms (Boston Acoustics In-House Title: BA 7500)	USA	6.449.376	17/3/9,536	9:20/1999	V 10/2002
	Cooling Mechanism for an Audio Speaker (Doston Acoustics In-House Title: Competitor Subs)	USA	6,430,300	09/404,453	W22/1999	8/6/2002

PATENT

Grantur	Patents	Country	Patent Nu.	Application No.	Filing Date	Issue Date
Boston Acoustics	Pivusable Speaker Mounting Apparatus (Bostou Acoustics In-Hause Title: VRI In-Walls (Except Sults))		6,792,125	199/644,468	8/23/2000	9/14/2004
Braten Accustics	Surface Mounted Loudspeaker and Bracket for the Mounting Thereof (Boston Acoustics In-House Title: Bravo, Bravo II)	USA	6,845,840	09/925,570	8/9/2001	1/25/2005
Boston Accusrics	Combination Handle and Cabinet Fottener (Boston Accustics In-House Title: BT)	USA	6,748,627	10/256,273	9/26/2002	6/15/2004
Boston Acnustics	Audio Speaker Having a Removable Voice Coll (Boston Aerustics In-House Tide: Removable Voice Coll)	USA	7,272,237	10/446,298	5/28/2003	9/18/2007
Boston Acnustics	Dynamic Bass Boost Apparatus and Method (Boston Acoustics In-House Tide: Dynamic Bass Boost Digital)	USA	7,171,010	10/660,447	9/11/2003	1/30/2007
Buston Acoustics	Loud Speaker (Busion Accussics In- House Title: Boston 3-Way In-Ceiling Speaker)	USA	7.171,013	10/672,782	9/26/2003	1/30/2007
Boston Acoustics	System and Method for Providing Access to Supplemental Program Services	AZU		11/103,741	4/12/2005	
Boston Acoustics	Audio Speaker Having a Tweeter Capable of Continuous Rotation	USA		11/649.716	1/4/2007	
Boston Acoustics	Audio Speaker Having a Removable Voice Coil (Boston Acoustics In- House Title: Removable Voice Coil)	USA		11/778,371	7/16/2007	

PATENT

SCHEDULE B

TRADEMARK AND SERVE: MARK REGISTRATIONS AND APPLICATIONS

Granter	Trademarks/Frade names	Class	Country	Reg. Na.	Application No.	Filing Date	Issue Date
Melpiosh Laboratory	LEGENDARY	9	NSA	1	77/26K.646	R/30/2007	
Michiliash Laboratory	Dynamic Power Manager	9	USA	3,283,379	76/625,392	12/23/2004	8/21/2007
Melistesh Laboratory	Metniesh (nkl lego)	9	USA	656,034	72/016,61-1	9/28/1956	12/24/1957
Michelia Laboratory	Nic (Abrev logo)	9	USA	980.278	72/426,024	6/1/1972	3/12/1974
Alcintosh Laboratory	Power Guard	9	USA	1,090,016	73/091,479	6/24/1976	1/25/1978
McIntosh Laboratory	Neimosii (lugo)	ÿ	USA	1.106,001	73/152,397	12/16/1977	11/14/1978
potential designation	McInneh (word)	9	LISA	2.022,091	75/040.373	12/26/1993	12/10/1996
Meintash Laburatniy	Melniosh (logo)	9	USA	2,035,338	75/040,372	12/26/1995	2/4/1997
McIntosh Luboratory	LDATE	9	USA	2,303,852	75/537,056	\$/17/1998	12/21/1999
Meintosh Laboratory	Melniosh/Cilohe	9	USA	2,709,210	76/427,065	1:2/2002	1/22/2003
Melptosh Laboratory	DPM Logo	ÿ	USA	3218463	76/625,394	12/23/2004	3/13/2007
Boston Acoustics	BOSTON	9	USA	1,369,831	73/253,265	10-Mer-80	12-Nov-25
Boston Activisies	BUSTON ACOUSTICS,	0	LISA	1,174,921	73/253,266	10-Mar-80	27-()d-#1
	PLUS DESIGN		l				
Boston Acuvatics	BOSTON ACOUSTICS	9	USA	1,291,939	73/399,097	30-Sep-82	28/11世-84
Boston Acoumics	MAGNAGIJARD	9	USA	1,421,748	73/515,012	24-Dec-#4	23-Dec-86
Bostori Acmestics	POWERVENT	9	USA.	1,586,123	73/787.806	20-Mar-89	28-Nov-89
Boston Acoustics	VOYAGER	9	USA	1.769,162	74/178,581	20-Jun-91	1-Nay-93
Juston Acoustics	VR	9	USA	1.938.354	74/578,161	6-Sup-94	16-Jan-96
Boston Acoustics	radiai, vent	3	USA	2.556.)63	75/470,406	20-Apr-98	2-Apr-1)2
Basion Aunustics	BASSTRAC	9	USA	2,402,890	75/721,710	2-Jun-99	7-1400-00
Rostou Acoustics	BOSTONACOUSTICS.COM	9	USA	2,484,343	75/758,073	13-1)ec-99	1-Scp-O1
Boston Acoustics	DIRECTVENT	7	USA	2.513,967	75:816,844	6-C)cl-99	4-Dec-01
Buston Aconstics	(Design) Upside Down Speaker Head Logo	9	USA	2,805.136	76/235,105	4-Apr-01	1.3-,km-04
Boston Acoustics	TIKAVO	9	USA	2,573,704	76/327,932	19-00-01	28-81:15-1)2
	DOSTON BOSTON ACOUSTICS	9	USA	2,717,845	76/381,025	11-Mar-02	27-Niny-413
Boston Apolistics	081	9	USA	2,695,372	76/394.328	9-Apr-02	11-Mar-03
lusion Acoustics	KONNIC	9	USA	2.791.323	78/184.626	13-Nov-02	9-1200-03
lesion Acoustics	RECEPTER RADIO	9	USA	2,781,999	78/188,099	22-Nor-02	11-Nor-03
Joston Acoustics	AVIDEA	9	USA	2,958,085	78/240,672	22-Apr-03	31-May-US
Instani Acountics	BOSTON PAO	9	USA	3.066.585	78/305,804	26-Sep-03	7-Mur-06
Programme Transfer	IOSTON Z	y	USA	3,261,827	78/305,801	26-Sep-03	10-Jul-07
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Granter	Trademarks/Trade names	(Tass	Couplry	Reg. No.	Application No.	Filing Date	hour Date
	RUE-TO-THE-ORIGINAL PERFORMANCE	,	USA	3.071.902	78/274,796	26-Feb-04	21-Mar-96
Busion Acousties 1	NOTITI, KOS DRIGOS RUKT	9	USA	3,166,121	71/449,040	12-Jul-04	31-7/-116
Boston Acoustics U]Tuned	9	USA	3,490,470	78/339_208	16-Mar-06	19-Aug-08
Duston Accounties 0	BOSTON GT	y	USA	3,324,279	78/896,164	23-May-06	30-C)ct-07
Boston Acoustics	YES	9	USA	3,482,517	78/954,084	17-Aug-06	5-Aug-08
Goston Acoustics S	URESET)	USA	3,565,376	77/195,166	-Jun-6)7	⊻1-Jan-09
Hoston Acoustics	NEW) BOSTON LOCK	9	USA		77/209,187	19-,hrs-07	
Bostom Acoustics P	LAYSMAKI	9	USA		77/209_54X	19-Jun-07	
Boston Acoustics ?	WINSTAGE)	USA	1,573,622	77/308,723	19-Oct-07	10-Feb-09
Boston Acoustics F	RUSTON	9	USA	3,560,564	77/485.784	5/29/2001	13-Jan-09
Hoston Admistics F	MISTON	6	USA	3_560,949	77/493,886	6/ 9/2008	13-Jun-09
Boxton Acoustics 5	1.O.M.E.S.	,	USA	·	77/628.612	12/ 8/2008	
Digital Networks H	SCIENT (AND DESKIN)	9	USA	2,171,111	25/310/ADB	6/17/199 7	7/2/1991
Digital Networks E North America	SCIENI	9	USA	2,172,920	75/310,609	W17!1997	7/1-1/1998
Digital Networks T North America	UNERASE	9	USA	2,206,720	15/310.617	6/17/1997	13/1/08
	VE MAKE TECHNOLOGY VEHAVE)	USA	2.365,002	75/409,213	12:2.V1997	7/4/2000
Digital Networks C North America	· SHOJIDMERK	35	NSA	2,844,172	75/889,606	1/6/2non	5/25/2004
Digital Networks P North America	OWERPLAY	9	USA	2,721,324	7X/033,1X4	(9/31/2000	6;3/2003
	NESIGN)	42	USA	2,613,257	781)37,476	12/1/2000	1/7/2003
Digital Networks () North America	OG (STYLIZED)	,	USA	2,896,272	78:037,4 69	12/1/2000	10/19/2004
Digital Vetworks E North America	NTERTAIN SIMPLICITY	42	AZU	2,735,572	73/038,383	12/8/2000	7/8/20HJ
Digital Networks F North America	IRI:DALL	9	USA	2,795,990	78/046,(190	2/1/2001	12/16/2003
	PHAVE TECHNOLOGY)3 <u>3</u>	AZU	2,647.29%	7 L/ 031,954	3/8/2001	11/5/2002
Digital Networks 17 North Anterica	PYSTIAL.	9	LISA	2,673,166	76/3U4_R5X	8/24/2001	1/7/2003
Oigital Networks D North America	ESIGN DIRLY	,	USA	2.684,647	76/320,136	J0/2/2001	2:4/2003
Digital Meworks O North America	PENGLOBE	11	UŠA	2,436,453	78/396,474	4/5/2004	3/29/21105
Dighal Networks O North America	G	41	USA	.y38.264	78/396,075	1/5/2004	4/5/2005

Grantor	Trademarks/Trade names	Clase	Country.	Reg. No.	Application No.	Filing Date	Issue flate
Digital Networks North America	OG OPENGLOBE	11	USA	2,931,265	78/396,076	4/5/2004	1/5/2005
Digital Networks North America	FIREBALL LOGO	9	USA	2,987,590	78/445,179	7/2/2004	#/2J/2005
Digital Networks North America	NOISIA	9	LISA		77/623,536	12/1/2008	
Масын Антегіса	РМО	9	LISA	2011.039	7-1/388_673	5/6/1993	115/1996
Maranta America	PMD	9	Λευ	2.591.572	76/33-1,895	11/6/2001	7.9/2002
Morantz America	LIFE AMPLICIED	,	USA	3,395,831	78545.71G	2/11/2005	J/1 1/2008
D&M Heldings US	rsc	9	USA		77/195.282	fu 1/2007	
	L						

PATENT

SCHEDULE C .

COPYRIGHTS AND COPYRIGHT REGISTRATIONS AND APPLICATIONS

None.

REEL: 024686 FRAME: 0238

RECORDED: 07/15/2010