PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Mogens Blanke	03/26/2010
Luca Pivano	03/26/2010

RECEIVING PARTY DATA

Name:	Propeller Control APS
Street Address:	Skovbakken 23
City:	Farum
State/Country:	DENMARK
Postal Code:	DK-3520

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	12672945

CORRESPONDENCE DATA

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ATTORNEY DOCKET NUMBER: PLOUG112.001APC

NAME OF SUBMITTER: Eric Furman

Total Attachments: 3

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ASSIGNMENT

WHEREAS, We, MOGENS BLANKE, a citizen of Denmark, having a mailing address of Skovbakken 23, DK-3520 Farum, Denmark, and LUCA PIVANO, a citizen of Norway, having a mailing address of Paul Fjermstads Veg 31, N-7052 Trondheim, Norway, have invented certain new and useful improvements in EFFICIENCY OPTIMIZING PROPELLER SPEED CONTROL FOR SHIPS for which we have filed an application for Letters Patent in the United States, Application No. 12/672,945, filed on February 10, 2010; an International Patent Application, PCT/DK2008/050199, filed on August 14, 2008; and Danish Patent Application, PA 2007 01159, filed on August 14, 2007.

AND WHEREAS, PROPELLER CONTROL APS (hereinafter "ASSIGNEE"), a Danish company, with its principal place of business at Skovbakken 23, DK-3520 Farum, Denmark, desires to acquire the entire right, title, and interest in and to said improvements and said Applications:

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, said inventors, do hereby acknowledge that they have sold, assigned, transferred and set over, and by these presents do hereby sell, assign, transfer and set over, unto said ASSIGNEE, their successors, legal representatives and assigns, the entire right, title, and interest throughout the world in, to and under said improvements, and said applications including all provisional applications relating thereto, and all divisions, renewals and continuations thereof, and all Letters Patent of the United States which may be granted thereon and all reissues and extensions thereof, and all rights of priority under International Conventions and applications for Letters Patent which may hereafter be filed for said improvements in any country or countries foreign to the United States, and all Letters Patent which may be granted for said improvements in any country or countries foreign to the United States and all extensions, renewals and reissues thereof; and I hereby authorize and request the Commissioner of Patents of the United States, and any Official of any country or countries foreign to the United States, whose duty it is to issue patents on applications as aforesaid, to issue all Letters Patent for said improvements to said ASSIGNEE, their successors, legal representatives and assigns, in accordance with the terms of this instrument.

AND WE DO HEREBY sell, assign, transfer, and convey to ASSIGNEE, their successors, legal representatives, and assigns all claims for damages and all remedies arising out of any violation of the rights assigned hereby that may have accrued prior to the date of assignment to ASSIGNEE, or may accrue hereafter, including, but not limited to, the right to sue for, collect, and retain damages for past infringements of said Letters Patent before or after issuance.

AND WE HEREBY covenant and agree that we will communicate to said ASSIGNEE, their successors, legal representatives and assigns, any facts known to us respecting said improvements, and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuing and reissue applications, make all rightful oaths and generally do everything possible to aid said ASSIGNEE, their successors, legal representatives and assigns, to obtain and enforce proper patent protection for said improvements in all countries.

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AGREED on this 26 day of March, 20 50.

MOGENS BLANKE

Witnessed by:

PATENT

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AGREED on this $^{26 ext{th}}$ day of	March, 20 <u>10</u> /
	Aua Tiramo
	LUCA PIVANO
Witnessed by:	

8632563/dar 022810

> PATENT REEL: 024693 FRAME: 0835

RECORDED: 07/15/2010