

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY
CONVEYING PARTY DATA	
Name	Execution Date
The Governor And Company Of The Bank Of Scotland	04/03/2007
RECEIVING PARTY DATA	
Name:	P.A.T.C.O. Properties, Inc.
Street Address:	10986 North Warson Road
City:	St. Louis
State/Country:	MISSOURI
Postal Code:	63114
PROPERTY NUMBERS Total: 3	
Property Type	Number
Patent Number:	5231393
Patent Number:	5408330
Patent Number:	6441889
CORRESPONDENCE DATA	
Fax Number:	(816)292-2001
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	816-292-2000
Email:	patent@lathropgage.com
Correspondent Name:	LATHROP & GAGE LLP
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Address Line 4:	Kansas City, MISSOURI 64108
ATTORNEY DOCKET NUMBER:	430980
NAME OF SUBMITTER:	A. Justin Poplin

Total Attachments: 8
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**PATENT
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DATED

3 APRIL

2007

**(1) THE GOVERNOR AND COMPANY OF THE BANK OF SCOTLAND
(as Security Trustee)**

in favour of

(2) THE COMPANIES LISTED IN SCHEDULE 1

**DEED OF RELEASE
OF SECURITY**

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BETWEEN

- (1) **THE GOVERNOR AND COMPANY OF THE BANK OF SCOTLAND** as security trustee for itself and the other Secured Parties (as defined in the Security Document) (as hereinafter defined) (the "**Security Trustee**");

in favour of:

- (2) **THE COMPANIES LISTED IN SCHEDULE 1** (each a "**Company**" and together the "**Companies**").

BACKGROUND:

- (A) By the Security Document, certain of the Companies charged their undertaking, property and assets to the Security Trustee as security for the Indebtedness (as defined in the Security Document).
- (B) Pursuant to the terms of clause 23 (*Guarantee*) of the Facility Agreement (as defined below), each of the Companies guaranteed to the Finance Parties the punctual performance of each Borrower's obligations under the Finance Documents (each term as defined in the Facility Agreement) (the "**Guarantee**").
- (C) The Security Trustee has agreed to release the Released Assets from the Security Interests constituted by the Security Document and to release the Companies from their obligations arising under the Security Document and the Guarantee.

IT IS AGREED:

1. DEFINITIONS AND INTERPRETATION

1.1 Definitions

In this Deed, terms defined in the Security Document have the same meaning when used in this Deed unless they are otherwise defined in this Deed and the following terms have the following meanings:

"Documents" means together the Security Document, any other Finance Document (as described in the Facility Agreement) and/or any other document creating any obligation owed by any of the Companies to the Security Trustee;

"Facility Agreement" means the facility agreement dated 25 November 2005 and made between (1) Seton House Group Limited (as the Parent), (2) the companies listed therein (as Original Borrowers and Original Guarantors), (3) Allied Irish Banks p.l.c., Lloyds TSB Bank plc and The Governor and Company of the Bank of Scotland (as Arrangers), (4) the institutions listed therein (as Original Lenders), (5) The Governor and Company of the Bank of Scotland (as Agent), (6) The Governor and Company of the Bank of Scotland (as Security Trustee) and (7) The Governor and Company of the Bank of Scotland (as Issuing Bank);

"Released Assets" means all the undertaking, property and assets of each Company which is subject to the Security Interests created by the Security Document;

"Security Document" means the debenture dated 22 December 2005 and made between (1) Seton House Group Limited (as Parent), (2) the Security Trustee and (3) the companies listed in schedule 1 to that deed; and

"Security Interest" means any mortgage, pledge, lien, charge, assignment by way of security, hypothecation, security interest, title retention, preferential right or trust arrangement or any other security agreement or arrangement having the effect of security.

1.2 Interpretation

- (a) Unless a contrary indication appears, any reference in this Deed to:
 - (i) any agreement, instrument or document includes references to such agreement, instrument or document as amended, supplemented, novated, re-enacted and/or restated;
 - (ii) a provision of law includes references to such provision as re-enacted, amended or extended and any subordinate legislation made under it; and
 - (iii) clauses, paragraphs and schedule shall be construed as references to clauses and paragraphs of, and schedule to, this Deed.
- (b) The index and any headings, sub-headings or footnotes in this Deed are for ease of reference and shall be ignored in construing this Deed.

1.3 Third party rights

- (a) Unless expressly provided to the contrary in this Deed a person who is not a party to this Deed has no right under the Contracts (Rights of Third Parties) Act 1999 or otherwise to enforce or to enjoy the benefit of any term of this Deed.
- (b) Notwithstanding any term of this Deed, the consent of any person who is not a party to this Deed is not required to rescind or vary this Deed at any time.

2. RELEASE

- 2.1 The Security Trustee surrenders, releases, reassigns and reconveys all the relevant Company's right, title and interest in and to the Released Assets to the relevant Company free and clear of all Security Interests constituted by the Security Document.
- 2.2 The Security Trustee releases and discharges the Companies from all obligations and liabilities (whether past, present and/or future, actual or contingent) owing or incurred pursuant to the Security Document and the Guarantee.
- 2.3 The Security Trustee releases and discharges each Company from all its obligations and liabilities and all claims and demands (whether present or future, actual or contingent) and whether by guarantee, indemnity or otherwise) subsisting under the Documents.
- 2.4 The Security Trustee agrees to deliver any documents of title to the assets charged which it is holding (if any).
- 2.5 The Security Trustee confirms the revocation of the powers of attorney in respect of each Company contained in the Security Document and every power and authority thereby conferred, provided that the revocation shall not affect the validity of any act or thing done by

any Company before the date on which the release and discharge pursuant to this Clause 2 (*Release*) becomes effective.

2.6 This Deed is subject to clause 16.3 (*Conditional Discharge*) of the Debenture.

3. FURTHER ASSURANCE

The Security Trustee shall, at the request and cost of the Parent, do or execute or procure to be done or executed all things which are necessary to give effect to the provisions of this Deed.

4. EXPENSES

The Parent shall within five Business Days of demand pay to the Security Trustee the amount of all costs and expenses (including legal fees and any VAT on such costs and expenses) incurred by it in connection with the negotiation, preparation and execution of this Deed and any related documentation (including any deed or document produced pursuant to clause 3 above).

5. COUNTERPARTIES

This Deed may be executed by any number of counterparts and this has the same effect as if the signatures (and seals if any) on the counterparts were on a single copy of this Deed.

6. GOVERNING LAW

This Deed is governed by, and construed in accordance with, English law.

IN WITNESS of which this Deed has been duly executed by the Security Trustee, the Parent and certain of the Companies as a deed and has been delivered on the date written at the beginning of this Deed.

SCHEDULE 1

List of Companies

Company	Company Number
Public Safety Unlimited	04172302
Public Safety Holdings Limited	00314937
Britax PSV Wypers Limited	01472333
Britax PMG Limited	00406476
Premier Hazard Limited	01725643
Public Safety Equipment (Intl) Limited	03929791
Public Safety Luxembourg, S.a.r.l.	
Public Safety Equipment, Inc.	
Kustom Signals, Inc.	
Code 3, Inc.	
LaserCraft, Inc.	
P.A..T.C.O. Properties, Inc.	
Britax Autozubehör GmbH	

EXECUTION PAGES

THE SECURITY AGENT

EXECUTED as a deed (but not delivered until the)
date of this Deed) by **THE GOVERNOR AND**)
COMPANY OF THE BANK OF SCOTLAND)
by its duly authorised attorney)
_____)
in the presence of:)

Signature

Signature of Witness

Name of Witness: _____
Occupation: _____
Address: _____

THE PARENT

EXECUTED as a deed (but not delivered until the)
date of this Deed) by **SETON HOUSE GROUP**)
LIMITED:)

Director

Director/Secretary
[Handwritten signature]
[Handwritten signature]

EXECUTION PAGES

THE SECURITY AGENT

EXECUTED as a deed (but not delivered until the)
date of this Deed) by THE GOVERNOR AND)
COMPANY OF THE BANK OF SCOTLAND)
by its duly authorised attorney)
_____)
in the presence of:)

Bami Gami

Signature

C. Glendinning

Signature of Witness

Name of Witness: CHRISTINE GLENDINNING

Occupation: CUSTOMER SERVICE MANAGER

Address: _____
BANK OF SCOTLAND
CITYMARK
LEVEL 8
150 FOUNTAINBRIDGE
EDINBURGH EH3 6PE

THE PARENT

EXECUTED as a deed (but not delivered until the)
date of this Deed) by SETON HOUSE GROUP)
LIMITED:)
Director

Director/Secretary