PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Seadyne Energy Systems, LLC	06/15/2010

RECEIVING PARTY DATA

Name:	Neptune Wave Power, LLC	
Street Address:	3500 Maple Avenue Suite 1470	
City:	Dallas	
State/Country:	TEXAS	
Postal Code:	75219	

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	12607878

CORRESPONDENCE DATA

Fax Number: (214)855-8200

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 214-855-7415

Email: smatthews@fulbright.com

Correspondent Name: Marc L. Delflache

Address Line 1: 2200 Ross Avenue Sutie 2800

Address Line 4: Dallas, TEXAS 75201

ATTORNEY DOCKET NUMBER: 77712-P001C1D1-11007472

NAME OF SUBMITTER: Scott Matthews

Total Attachments: 5

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PATENT

ASSIGNMENT OF INTELLECTUAL PROPERTY

THIS ASSIGNMENT OF INTELLECTUAL PROPERTY, made this day of June, 2010, by SEADYNE ENERGY SYSTEMS, LLC, a Texas limited liability company having its principal place of business at 3500 Maple Ave., Suite 1470, Dallas, Texas 75219 (hereinafter "Assignor");

WHEREAS, Assignor is the owner of Intellectual Property, including, without limitation, all patent rights, trademark rights, copyrights, trade secrets and associated good will and the intellectual property listed on <u>Schedule A</u> attached hereto (hereafter the "<u>Intellectual Property</u>"); and

WHEREAS, NEPTUNE WAVE POWER, LLC, a Texas limited liability company having its principal place of business at 3500 Maple Ave., Suite 1470, Dallas, Texas 75219, (hereinafter referred to as "Assignee"), is desirous of acquiring the entire right, title and interest in and to said Intellectual Property.

NOW, THEREFORE, in consideration of the mutual promises and covenants contained herein, as well as other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

Assignor hereby sells, assigns, transfers and sets over unto Assignee, its successors, assigns, and legal representatives, Assignor's entire right, title, interest and benefit in the Intellectual Property, including any and all direct and indirect divisions, continuations, continuations-in-part of said patents, and any and all Letters Patent in the United States and all foreign countries which may be granted therefore and thereon, and reissues, reexaminations and extensions of said Patents, and all rights under the International Convention for the Protection of Industrial Property, the same to be held and enjoyed by Assignee, for its own use and benefit and the use and benefit of its successors, legal representatives and assigns, to the full end of the term for which each Letters Patent and applications for Letters Patent may be granted and/or extended, as fully and entirely as the same would have been held and enjoyed by Assignor, had this sale and assignment not been made. The assignment includes the right to make, use, or sell under patent and trademark law to copy, adapt, distribute, display and perform under copyright

PATENT REEL: 024702 FRAME: 0896 law; and to use and disclose under trade secret law, and further including all rights to damages for any and all past infringement of any of the Intellectual Property, whether now owned or hereinafter acquired, including without limitation the right to sue for, settle, or release any past, present, or future infringement thereof.

This Assignment and all of the provisions hereof shall be binding upon and inure to the benefit of the parties and their respective successors and assigns. This Assignment may be executed in any number of counterparts, and each counterpart shall be deemed to be an original instrument, but all such counterparts shall constitute but one instrument.

AND Assignor hereby requests the Commissioner of Patent and Trademarks to issue said Letters Patent of the United States to Assignee, as Assignee of said inventions and the Letters Patent to be issued thereon, for the sole use and benefit of Assignee, its successors, legal representatives and assigns.

IN WITNESS WHEREOF, the parties have caused this Assignment to be executed on the date first above written.

ASSIGNOR:

Title: Managing Member

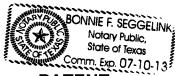
SEADYNE ENERGY SYSTEMS LLC, a Texas
limited liability company
By:
Name: William S. Montgomery, Jr.

County of , 2010, before me personally came Montgomen to me known to be the individual described in and who executed the foregoing instrument, and acknowledged execution of the same for the purposes and consideration therein expressed.

2

Notary Public

My Commission Expires:



ASSIGNEE:

NEPTUNE WAVE POWER, LLC, a Texas limited liability company

Name: Edwin P. Mayfield, Jr.

Title: President

State of	lexas	
County of	Dallas	

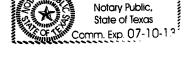
On this day of day of to me known to be the individual described in and who executed the foregoing instrument, and acknowledged execution of the same for the purposes and consideration therein expressed.

Notary Public Notary Public

My Commission Expires:

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BONNIE F. SEGGELINK



7/10/13

SCHEDULE A

Docket Number	Title	Appl. No.	Date Filed	Reg. No.	Reg. Date
Postarouses			11100	1110.	Date
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	WAVE ENERGY	INTO			1
	ELECTRICITY	-			

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