

PATENT ASSIGNMENT

Electronic Version v1.1  
Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY AGREEMENT
CONVEYING PARTY DATA	
Name	Execution Date
Safety Technology Systems, Inc. (f/k/a Safety Technology Acquisition, Inc.)	07/23/2010
RECEIVING PARTY DATA	
Name:	Bank of America, N.A., as Agent
Street Address:	2600 West Big Beaver Road
City:	Troy
State/Country:	MICHIGAN
Postal Code:	48084
PROPERTY NUMBERS Total: 8	
Property Type	Number
Patent Number:	5317931
Patent Number:	5526707
Patent Number:	5528943
Patent Number:	5589651
Patent Number:	5741989
Patent Number:	6982409
Patent Number:	7086273
Application Number:	61262272
CORRESPONDENCE DATA	
Fax Number:	(312)577-8816
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	312.577.8034
Email:	oscar.ruiz@kattenlaw.com
Correspondent Name:	Oscar Ruiz c/o Katten Muchin Rosenman
Address Line 1:	525 West Monroe Street
Address Line 4:	Chicago, ILLINOIS 60661

CH \$320.00 5317931

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PATENT  
REEL: 024741 FRAME: 0078

ATTORNEY DOCKET NUMBER:	340027-15
NAME OF SUBMITTER:	Oscar Ruiz
<p>Total Attachments: 7 source=PSA#page1.tif source=PSA#page2.tif source=PSA#page3.tif source=PSA#page4.tif source=PSA#page5.tif source=PSA#page6.tif source=PSA#page7.tif</p>	

## PATENT SECURITY AGREEMENT

THIS PATENT SECURITY AGREEMENT (as amended, restated, supplemented or otherwise modified from time to time, this "**Security Agreement**") made as of this 23<sup>rd</sup> day of July, 2010, by SAFETY TECHNOLOGY SYSTEMS, INC., a Delaware corporation formerly known as Safety Technology Acquisition, Inc. ("**Grantor**"), in favor of BANK OF AMERICA, N.A., a national banking association with an office at Troy Headquarters, 2600 W. Big Beaver Road, Troy, MI 48084, as agent for the Lenders (as defined in the Loan Agreement described below) ("**Agent**").

### W I T N E S S E T H

WHEREAS, Grantor, as a "Borrower" thereunder, the other "Borrowers" party thereto, Agent and certain other entities are parties to a certain Loan and Security Agreement of even date herewith (as amended, amended and restated or otherwise modified from time to time, the "**Loan Agreement**") and other related loan documents of even date herewith (collectively, with the Loan Agreement, and as each may be amended or otherwise modified from time to time, the "**Loan Documents**"), which Loan Documents provide, among other things, (i) for Agent and Lenders to, from time to time, extend credit to or for the account of Grantor and (ii) for the grant by Grantor to Agent, for the benefit of the Secured Parties (as defined in the Loan Agreement) of a security interest in certain of Grantor's assets, including, without limitation, its patents and patent applications.

NOW, THEREFORE, in consideration of the premises set forth herein and for other good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, Grantor agrees as follows:

1. Incorporation of Loan Documents. The Loan Documents and the terms and provisions thereof are hereby incorporated herein in their entirety by this reference thereto. All terms capitalized but not otherwise defined herein shall have the same meanings herein as in the Loan Agreement.

2. Grant of Security Interests. To secure the complete and timely payment and satisfaction of the Obligations, Grantor hereby grants to Agent, for the benefit of the Secured Parties, a continuing security interest in Grantor's entire right, title and interest in and to all of its now owned or existing and hereafter acquired or arising patents and patent applications, throughout the world, including, without limitation, the inventions and improvements described and claimed therein, all inventions and those patents and patent applications listed on Schedule A attached hereto and made a part hereof and all patents and any reissues, divisions, continuations, renewals, extensions and continuations-in-part of any of the foregoing, and all income, royalties, damages and payments now or hereafter due and/or payable under or with respect to any of the foregoing, including, without limitation, damages and payments for past, present and future infringements of any of the foregoing, the right to sue for past, present and future infringements of any of the foregoing and all products and proceeds of the foregoing (all of the foregoing are sometimes hereinafter individually and/or collectively referred to as the "**Patents**").

3. Warranties and Representations. Grantor warrants and represents to Agent that, except as set forth on Schedule A, as of the Closing Date:

(i) no Patent has been adjudged invalid or unenforceable by a court of competent jurisdiction nor has any such Patent been surrendered or expired, in whole or in part, and each such Patent is presently subsisting; and

(ii) Grantor is the sole and exclusive owner of the entire and unencumbered right, title and interest in and to each Patent, free and clear of any liens, charges and encumbrances, including without limitation, covenants by Grantor not to sue third persons.

4. New Patents. Grantor represents and warrants that the Patents listed on Schedule A constitute all of the federally registered Patents and Patent applications owned by Grantor as of the date hereof. If, before the Obligations shall have been satisfied in full (other than contingent indemnification Obligations for which no claims shall have been asserted) or before the Loan Documents have been terminated, Grantor shall (i) become aware of any existing Patents of which Grantor has not previously informed Agent, (ii) obtain rights to any new Patents, or (iii) become entitled to the benefit of any Patents, which benefit is not in existence on the date hereof, the above provisions of this Security Agreement shall automatically apply thereto and Grantor shall give to Agent prompt written notice thereof. Grantor hereby authorizes Agent to modify this Security Agreement by amending Schedule A to include any such Patents.

5. Royalties; Terms. The term of this Security Agreement shall extend until the earlier of (i) the expiration of each of the Patents, and (ii) the payment in full of the Obligations (other than contingent indemnification Obligations for which no claims shall have been asserted) and the termination of the Loan Documents. Grantor agrees that upon the occurrence of an Event of Default and during the continuance thereof, the use by Agent, including through sublicense, of each and all Patents shall be without any liability for royalties or other related charges from Agent to Grantor.

6. Release of Security Interest. This Security Agreement is made for collateral purposes only. Upon payment in full of the Obligations (other than contingent indemnification Obligations for which no claims shall have been asserted) and termination of the Loan Documents, Agent shall take such actions as may be necessary or proper to terminate the security interests created hereby and pursuant to the Loan Documents.

7. Expenses. All expenses incurred in connection with the performance of any of the agreements set forth herein shall be borne by Grantor. All reasonable invoiced out-of-pocket fees, costs and expenses, of whatever kind or nature, including reasonable attorneys' fees and legal expenses, incurred by Agent in connection with the filing or recording of any documents (including all taxes in connection therewith) in public offices, the payment or discharge of any taxes, reasonable counsel fees, maintenance fees, encumbrances or otherwise in protecting, maintaining or preserving the Patents or in defending or prosecuting any actions or proceedings arising out of or related to the Patents shall be borne by and paid by Grantor and until paid shall constitute Obligations.

8. Duties of Grantor. As Grantor deems appropriate in its good faith business judgment, it shall: (i) file and prosecute diligently any patent applications pending as of the date hereof or hereafter until the Obligations (other than contingent indemnification Obligations for which no claims shall have been asserted) shall have been paid in full and the Loan Documents have been terminated, (ii) make application on unpatented but patentable inventions, (iii) preserve

and maintain all rights in the Patents and (iv) ensure that the Patents are and remain enforceable. Any expenses incurred in connection with Grantor's obligations under this Section 8 shall be borne by Grantor.

9. Agent's Right to Sue. After an Event of Default and during the continuance thereof, Agent shall have the right, but shall in no way be obligated, to bring suit in its own name to enforce the Patents and, if Agent shall commence any such suit, Grantor shall, at the request of Agent, do any and all lawful acts, including joining as a party to such suit, and execute any and all proper documents required by Agent in aid of such enforcement and Grantor shall promptly, upon demand, reimburse and indemnify Agent for all reasonable invoiced out-of-pocket costs and expenses incurred by Agent in the exercise of its rights under this Section 9.

10. Waivers. No course of dealing between Grantor and Agent, nor any failure to exercise, nor any delay in exercising, on the part of Agent, any right, power or privilege hereunder or under the Loan Documents shall operate as a waiver thereof; nor shall any single or partial exercise of any right, power or privilege hereunder or thereunder preclude any other or further exercise thereof or the exercise of any other right, power or privilege.

11. Severability. The provisions of this Security Agreement are severable, and if any clause or provision shall be held invalid and unenforceable in whole or in part in any jurisdiction, then such invalidity or unenforceability shall affect only such clause or provision, or part thereof, in such jurisdiction, and shall not in any manner affect such clause or provision in any other jurisdiction, or any other clause or provision of this Security Agreement in any jurisdiction.

12. Modification. This Security Agreement cannot be altered, amended or modified in any way, except as specifically provided in Section 4 hereof or by a writing signed by the parties hereto.

13. Cumulative Remedies; Power of Attorney; Effect on Loan Documents. All of Agent's rights and remedies with respect to the Patents, whether established hereby or by the Loan Documents, or by any other agreements or by law shall be cumulative and may be exercised singularly or concurrently. Grantor hereby authorizes Agent upon the occurrence and continuance of an Event of Default, to make, constitute and appoint any officer or agent of Agent as Agent may select, in its sole discretion, as Grantor's true and lawful attorney-in-fact, with power to (i) endorse Grantor's name on all applications, documents, papers and instruments necessary or desirable for Agent in the use of the Patents or (ii) take any other actions with respect to the Patents as Agent deems to be in the best interest of Agent and Lenders, or (iii) grant or issue any exclusive or non-exclusive license under the Patents to anyone, or (iv) assign, pledge, convey or otherwise transfer title in or dispose of the Patents to anyone. Grantor hereby ratifies all that such attorney shall lawfully do or cause to be done by virtue hereof. This power of attorney shall be irrevocable until the Obligations shall have been paid in full and the Loan Documents have been terminated. Grantor acknowledges and agrees that this Security Agreement is not intended to limit or restrict in any way the rights and remedies of Agent under the Loan Documents but rather is intended to facilitate the exercise of such rights and remedies. Agent shall have, in addition to all other rights and remedies given it by the terms of this Security Agreement and the Loan Documents, all rights and remedies allowed by law and the rights and remedies of a secured party under the UCC.

14. Binding Effect; Benefits. This Security Agreement shall be binding upon Grantor and its respective successors and assigns, and shall inure to the benefit of Agent, for the benefit of the Secured Parties, its successors, nominees and permitted assigns.

15. Governing Law. This Security Agreement shall be governed by and construed in accordance with the laws of the State of Illinois and applicable federal law.

16. Headings. Paragraph headings used herein are for convenience only and shall not modify the provisions which they precede.

17. Further Assurances. Grantor agrees to execute and deliver such further agreements, instruments and documents, and to perform such further acts, as Agent shall request from time to time in order to carry out the purpose of this Security Agreement and agreements set forth herein.

18. Survival of Representations. All representations and warranties of Grantor contained in this Security Agreement shall survive the execution and delivery of this Security Agreement.

*[Remainder of Page Intentionally Left Blank]*

IN WITNESS WHEREOF, Grantor has duly executed this Security Agreement as of the date first written above.

SAFETY TECHNOLOGY SYSTEMS, INC., a  
Delaware corporation

By: COB  
Name: Christopher O'Brien  
Title: V.P.

Agreed and accepted  
as of the date first written above:

BANK OF AMERICA, N.A., as  
Agent

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

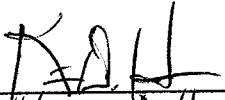
IN WITNESS WHEREOF, Grantor has duly executed this Security Agreement as of the date first written above.

SAFETY TECHNOLOGY SYSTEMS, INC., a  
Delaware corporation

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

Agreed and accepted  
as of the date first written above:

BANK OF AMERICA, N.A., as  
Agent

By:   
Name: Kenneth D. Hammond  
Title: VICE PRESIDENT



## SCHEDULE A

### PATENTS

<u>Patent Description</u>	<u>U.S. Patent No.</u>	<u>Issue Date</u>
APPARATUS FOR SENSING DEFLECTION IN A CRASH TEST DUMMY THORAX	5317931 (EXPIRED)	6/7/94
FETAL INSERT ASSEMBLY FOR A FEMALE CRASH TEST DUMMY	5526707 (EXPIRED)	6/18/96
FEMALE CRASH TEST DUMMY HAVING FETAL INSERT	5528943 (EXPIRED)	6/25/96
LOWER LEG FOR CRASH TEST DUMMY	5589651 (EXPIRED)	12/31/96
LOWER LEG FOR CRASH TEST DUMMY	5741989 (EXPIRED)	4/21/98
MEASUREMENT SYSTEM FOR BALL JOINT OF CRASH TEST DUMMY	6982409	1/3/06
FLEXIBLE PRINTED CIRCUIT CABLING SYSTEM FOR CRASH TEST DUMMY	7086273	8/8/06

### PATENT APPLICATIONS

<u>Patent Application Description</u>	<u>U.S. Patent Application No.</u>	<u>Date Applied</u>
RIB CAGE ASSEMBLY FOR CRASH TEST DUMMY	61262272	11/18/09