

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Calvin J. Stowe II	07/27/2010
Andrew D. Ponder	07/27/2010
RECEIVING PARTY DATA	
Name:	Baker Hughes Incorporated
Street Address:	2929 Allen Parkway, Suite 2100
City:	Houston
State/Country:	TEXAS
Postal Code:	77019-2118
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	12803321
CORRESPONDENCE DATA	
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<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
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Address Line 4:	Houston, TEXAS 77002
ATTORNEY DOCKET NUMBER:	104697.010500/US
NAME OF SUBMITTER:	Anthony F. Matheny
Total Attachments: 2 source=Assignment#page1.tif source=Assignment#page2.tif	

CH \$40.00 12803321

PATENT

ASSIGNMENT

FOR GOOD AND VALUABLE CONSIDERATION, the receipt, sufficiency and adequacy of which are hereby acknowledged, the undersigned, Calvin J. Stowe II and Andrew D. Ponder, do hereby:

SELL, ASSIGN AND TRANSFER to Baker Hughes Incorporated (the "Assignee"), a corporation organized under the laws of the State of Delaware, having a place of business at 2929 Allen Parkway, Suite 2100, Houston, Texas 77019-2118, the entire right, title and interest for the United States and all foreign countries in and to U.S. Non-Provisional Patent Application Serial No. 12/803,321, filed June 24, 2010, and entitled "**DOWNHOLE CUTTING TOOL HAVING CENTER BEVELED MILL BLADE,**" and to any and all improvements which are disclosed in such application or disclosed in any provisional, non-provisional, divisional, continuation, continuation-in-part, substitute, renewal, reissue and all other applications for patent which have been or shall be filed in the United States and all foreign countries based upon such application; all provisional, non-provisional, divisional, continuation, continuation-in-part, substitute, renewal, reissue and all other applications for patent which have been or shall be filed in the United States and all foreign countries on any of such improvements; all other original and reissued patents which have been or shall be issued in the United States and all foreign countries based upon the foregoing application and on such improvements, together with the right to sue for past infringement of any of the same; and specifically including the right to file foreign applications under the provisions of any convention or treaty and claim priority based on such application in the United States;

AUTHORIZE AND REQUEST the issuing authority to issue any and all United States and foreign patents granted and all United States and foreign patents granted on such improvements to the Assignee;

WARRANT AND COVENANT that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been or will be made to others by the undersigned, and that the full right to convey the same as herein expressed is possessed by the undersigned;

COVENANT, when requested and at the expense of the Assignee, to carry out in good faith the intent and purpose of this assignment, the undersigned will execute all provisional, non-provisional, divisional, continuing, substitute, renewal, reissue, and all other patent applications based upon the above-referenced patent application, and will execute all provisional, non-provisional, divisional, continuing, substitute, renewal, reissue, and all other patent applications on any and all such improvements; execute all rightful oaths, declarations, assignments, powers of attorney and other papers; communicate to the Assignee all facts known to the undersigned relating to such improvements and the history thereof; and generally do everything possible which the

Assignee shall consider desirable for vesting title to the foregoing patents, patent applications, and such improvements in the Assignee, and for securing, maintaining and enforcing proper patent protection for the foregoing patents, patent applications, and such improvements;

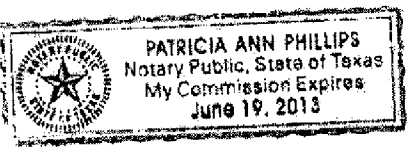
TO BE BINDING on the heirs, assigns, representatives and successors of the undersigned and extend to the successors, assigns and nominees of the Assignee.

Calvin J. Stowe II
CALVIN J. STOWE II

DATE: July 27, 2010

STATE OF TEXAS §
 §
COUNTY OF HARRIS §

BEFORE ME, the undersigned authority, on this 27th day of July, 2010, personally appeared CALVIN J. STOWE II known to me to be the person whose name is subscribed to the foregoing ASSIGNMENT and acknowledged to me that he executed the same of his own free will for the purposes and consideration therein expressed.

[SEAL] 

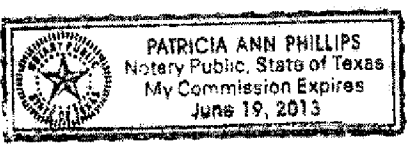
Patricia A. Phillips
Notary Public In And For The State Of Texas

Andrew D. Ponder
ANDREW D. PONDER

DATE: 7-27-2010

STATE OF TEXAS §
 §
COUNTY OF HARRIS §

BEFORE ME, the undersigned authority, on this 27th day of July, 2010, personally appeared ANDREW D. PONDER known to me to be the person whose name is subscribed to the foregoing ASSIGNMENT and acknowledged to me that he executed the same of his own free will for the purposes and consideration therein expressed.

[SEAL] 

Patricia A. Phillips
Notary Public In And For The State Of Texas