

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Remedial (Cyprus) Public Company Limited	07/21/2010

RECEIVING PARTY DATA

Name:	Remedial Cayman Limited
Street Address:	Cricket Square, Hutchins Drive, P.O. Box 2681
City:	Grand Cayman
State/Country:	CAYMAN ISLANDS
Postal Code:	KY1-1111

PROPERTY NUMBERS Total: 8

Property Type	Number
Application Number:	12079366
Application Number:	12079324
Application Number:	12079321
Application Number:	12554651
Application Number:	12079362
Application Number:	12079361
Application Number:	12079309
Application Number:	12079278

CORRESPONDENCE DATA

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CH \$320.00 12079366

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114700.010200/US/2

NAME OF SUBMITTER:

Jason P. Sander

Total Attachments: 6

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PATENT ASSIGNMENT

THIS PATENT ASSIGNMENT (“Assignment”), dated as of July 21, 2010, is entered into by and between Remedial (Cyprus) Public Company Limited, a company incorporated in Cyprus, with headquarters located at Arch. Makarios III Avenue, Fortuna Court Block B, 3105 Limassol, Cyprus (“Assignor”), and Remedial Cayman Limited, a company incorporated in the Cayman Islands, having an address of Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman, KY1-1111, Cayman Islands (“Assignee”).

WHEREAS, Assignor entered into an Asset Purchase Agreement (the “Asset Purchase Agreement”) dated as of June 28, 2010, with Assignee;

NOW, THEREFORE, pursuant to the Asset Purchase Agreement and subject to the Sale Order (as defined in the Asset Purchase Agreement), Assignor assigned, sold and transferred unto Assignee for good and valuable consideration, the receipt, sufficiency and adequacy of which was acknowledged, the entire right, title and interest in and to the: (a) the patent(s), patent application(s) and invention disclosure(s) listed in **Schedule A** attached hereto; (b) any patent application(s) filed as a continuation, division, or continuation-in-part of the patent application(s) described in clause (a), patents issuing therefrom and reissues, reexaminations and extensions of such patents; (c) any patent application(s) filed in respect of the inventions that are the subject of the invention disclosures listed in **Schedule A** attached hereto; and (d) any foreign counterpart to the patent(s) and patent application(s) described in clauses (a)-(c) (including divisions, continuations, confirmations, additions, renewals or continuations-in-part of such patent applications), patents issuing therefrom and extensions thereof, together with the assignment of all rights to sue for past infringement of said patents and all rights of recovery, including but not limited to damages, for such past infringement. Assignor does further consent to the recordation of this Assignment with any governmental agency.

Assignor agrees, without further consideration, to execute all oaths, assignments, powers of attorney, applications, and other papers necessary or desirable to fully secure to Assignee the right, title and interest conveyed herein, and to take such further actions as may be reasonably requested by Assignee in order to carry out the provisions and purposes of this Assignment including, without limitation, to execute one or more further assignments covering the aforementioned patent rights in a form acceptable for recordation in the United States Patent and Trademark Office and in foreign patent offices.

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REMEDIAL (CYPRUS) PUBLIC
COMPANY LIMITED

"Assignor"

By: *Stuart Bannerman*

Name: STUART BANNERMAN

Title: CFO

STATE OF TEXAS

COUNTY OF Harris

SUBSCRIBED AND SWORN to before me on this 21 day of July, 2010, appeared Stuart Bannerman, the person who signed this instrument, who acknowledged that s/he is the CFO of Remedial (Cyprus) Public Company Limited and that being duly authorized s/he signed such instrument as a free act on behalf of Remedial (Cyprus) Public Company Limited.



Georgina Gomez
Notary Public

My Commission Expires: October 07, 2012

The foregoing assignment is hereby accepted as of the date first written above.

REMEDIAL CAYMAN LIMITED
"Assignee"

By: _____
Name: _____
Title: _____

STATE OF NEW YORK

COUNTY OF New York

SUBSCRIBED AND SWORN to before me on this 21st day of June, 2010, appeared James Dolphin, the person who signed this instrument, who acknowledged that s/he is the Director of Remedial Cayman Limited, and that being duly authorized s/he signed such instrument as a free act on behalf of Remedial Cayman Limited.

Patricia A. Wright
Notary Public

My Commission Expires: _____

PATRICIA A. WRIGHT
Notary Public, State of New York
No. 01WR4901229
Qualified in New York County
Commission Expires July 27, 2013

SCHEDULE A

Patents Owned by Remedial (Cyprus) Public Company Limited

United States - Pending Patents and Applications

“Methods of Holding Station and Mooring and Elevating Support Vessel”

Application No.: 12/079,366

Filing Date: March 26, 2008

“Methods of Positioning an Elevating Support Vessel”

Application No.: 12/079,324

Filing Date: March 26, 2008

“Elevating Support Vessel and Methods Thereof”

Application No.: 12/079,321

Filing Date: March 26, 2008

“Vessel for Transporting Wind Turbines and Methods Thereof”

Application No.: 12/554,651

Filing Date: September 4, 2009

“Work-Over Rig Assembly and Methods Thereof”

Application No.: 12/079,362

Filing Date: March 26, 2008

“Extension Bridges and Methods of Tender Assist”

Application No.: 12/079,361

Filing Date: March 26, 2008

“Arm Assembly and Methods of Passing a Pipe From a First Vessel to a Second Vessel Using the Arm Assembly”

Application No.: 12/079,309

Filing Date: March 26, 2008

“Extension Assemblies and Methods Thereof”

Application No.: 12/079,278

Filing Date: March 26, 2008

International - Pending Patents and Applications

Europe

“Elevating Support Vessel and Methods Thereof”

Application No.: EP20080807035

Filing Date: October 27, 2009

“Extension Bridges and Methods of Tender Assist”

Application No.: EP20080789136

Filing Date: October 27, 2009

“Extension Assemblies and Methods Thereof”

Application No.: EP20080789110

Filing Date: October 27, 2009

Thailand

“Methods of Holding Station and Mooring and Elevating Support Vessel”

Application No.: 0801001460

Filing Date: March 24, 2008

“Methods of Positioning an Elevating Support Vessel”

Application No.: 0801001461

Filing Date: March 24, 2008

“Elevating Support Vessel and Methods Thereof”

Application No.: 0801001465

Filing Date: March 24, 2008

“Work-Over Rig Assembly and Methods Thereof”

Application No.: 0801001463

Filing Date: March 24, 2008

“Extension Bridges and Methods of Tender Assist”

Application No.: 0801001462

Filing Date: March 24, 2008

“Arm Assembly and Methods of Passing a Pipe From a First Vessel to a Second Vessel
Using the Arm Assembly”

Application No.: 0801001458

Filing Date: March 24, 2008

“Extension Assemblies and Methods Thereof”

Application No.: 0801001459

Filing Date: March 24, 2008

Brazil

“Elevating Support Vessel and Methods Thereof”

Application No.: PI 0808590-0

Filing Date: September 30, 2009

China

“Elevating Support Vessel and Methods Thereof”

Application No.: 200880018074.0

Filing Date: November 30, 2009

Indonesia

“Elevating Support Vessel and Methods Thereof”

Application No.: W00200903031

Filing Date: October 29, 2009

India

“Elevating Support Vessel and Methods Thereof”

Application No.: 3760/KOLNP/2009

Filing Date: October 29, 2009

Mexico

“Elevating Support Vessel and Methods Thereof”

Application No.: MX/a/2009/010275

Filing Date: September 24, 2009

Malaysia

“Elevating Support Vessel and Methods Thereof”

Application No.: PI 20093975

Filing Date: September 24, 2009

Singapore

“Elevating Support Vessel and Methods Thereof”

Application No.: 200906452-8

Filing Date: September 28, 2009

PCT

“A Vessel for Transporting Wind Turbines and Methods Thereof”

Application No.: PCT/IB2009/053881

Filing Date: September 4, 2009