PATENT ASSIGNMENT

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SUBMISSION TYPE:		NEW ASSIGNMENT						
NATURE OF CONVEYANCE:			ASSIGNMENT					
CONVEYING PARTY DATA								
		N	ame	Execution Date				
Jean-Francois PELCHAT 07/25/2010								
RECEIVING PARTY DATA								
Name:	JF Pelchat Inc	JF Pelchat Inc.						
Street Address:	9217 Pinetree	9217 Pinetree Lane						
City:	Whistler							
State/Country:	CANADA							
Postal Code:	V0N 1B9							
PROPERTY NUMBERS Total: 1								
Property Type			Number					
Patent Number: 730		73000						
CORRESPONDENCE DATA								
Fax Number:	Fax Number: (604)681-4081							
Fax Number: (604)681-4081 Correspondence will be sent via US Mail when the fax attempt is unsuccessful. Phone: 6046693432 Formation of the sent via US mail when the fax attempt is unsuccessful.								
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Correspondent Name	Email: IARdocket@patentable.com							
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ATTORNEY DOCKET NUMBER:			P515 0001					
NAME OF SUBMITTER:			Todd A. Rattray					
Total Attachments: 3 source=P5159120-Assignment#page1.tif source=P5159120-Assignment#page2.tif source=P5159120-Assignment#page3.tif								

ASSIGNMENT OF INVENTIONS AND RELATED PATENT RIGHTS

WHEREAS:

Jean-Francois Pelchat 9217 Pinetree Lane Whistler, British Columbia, VON 1B9 Canada

(the "Assignor"), whose full post office address is set out above, is the inventor of certain inventions or improvements (the "Inventions") described and/or claimed in the patents and patent applications listed on the attached Schedule "A" (the "Applications");

AND WHEREAS, <u>JF Pelchat Inc.</u> (the "Assignee"), whose full post office address is 9217 Pinetree Lane, Whistler, British Columbia, VON 1B9, Canada, wishes to own the entire worldwide right, title and interest in and to: the Inventions, the Applications, and all patents which may be granted on or as a result increase in all countries;

In consideration of ONE (\$1.00) DOLLAR and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Assignor, does hereby, sell, assign, transfer and set over to the Assignee the entire worldwide right, title and interest in and to:

- the Inventions;
- the Applications;
- all continuations, divisions, renewals of or substitutes for the Applications;
- the right to file counterparts to the Applications in all countries and regions;
- the right to claim priority from the Applications in all countries and regions:
- each and every additional application that claims any part of the inventions;
- each and every additional application that is in any way based on or claims priority from or corresponds to the Applications;
- all patents which may be granted on or as a result thereof; and
- any reissue or reissues of such patents;

the same to be held and enjoyed by the Assignee, its successors, assigns, nominees or legal representatives, to the full end of the term or terms for which such patents respectively may be granted, reissued or extended, as fully and entirely as the same would have been held and enjoyed by the Assignor, had this Assignment, sale and transfer not been made.

The Assignor hereby covenants that he: has full right to convey the entire interest herein assigned; has not encumbered the rights and properties transferred by this Assignment in any manner; and has not executed and will not execute any agreement to transfer any rights in the Inventions and/or the Applications to anyone other than the Assignee; or that is otherwise in conflict herewith.

The Assignor promises that he shall:

- each time a request is made and without undue delay, execute and deliver all such papers as may be necessary or desirable to perfect the title to the Inventions, the Applications, and the patents in the Assignee, its successors, assigns, nominees or legal representatives;
- each time a request is made and without undue delay execute and deliver such additional papers the Assignee considers to be necessary or desirable for use in: prosecution of the applications; interference proceedings involving the applications or

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Assignment of Inventions to JF Pelchat Inc.

patents; oppositions involving the applications or patents; applications to reissue or reexamine the patents; or filing additional applications to protect the Inventions in any country;

- communicate to the Assignee, or its nominees, all known facts respecting the Inventions, the Applications and said patents and assist in the ascertainment of facts and the production of evidence relating to the Inventions, the applications, or the patents;
- testiry in any legal proceedings;
- sign all lawful papers;
- execute all disclaimers and divisional, continuing, reissue and foreign applications;
- make all rightful oaths; and
- generally to do everything possible to aid the Assignee, its successors, assigns, nominees and legal representatives to obtain and enforce for its or their own benefit, proper patent protection for the Inventions in all countries;

all at the expense, however, of the Assignee or its successors, assigns, nominees or legal representatives.

The Assignor hereby irrevocably designates and appoints the Assignee and its duly authorized officers and agents, and their successors, as his or her agents and attorneys-in-tact, to act on the Assignor's behalf and instead of the Assignor, to execute and file applications to patent the Inventions in all countries, and to do all other proper lawfully-permitted acts to further the assignment, prosecution and issuance of patents for the Inventions with the same legal force and effect as if executed by the Assignor. This power of attorney shall be deemed coupled with an interest and is irrevocable.

The Assignor hereby authorizes and requests any official of any country or countries whose duty it is to issue patents on applications to issue to the Assignee, its successors, assigns, nominees or legal representatives all patents for the Inventions in accordance with the terms of this Assignment.

EXECUTED at WHISter? CAMAGA_ this 25 day of (province/state) (country) (date) ≠ , 2010. SIGNED, SEALED & DELIVERED by Jean-Francois Pelchat in the presence of: Signature of Witness Jean-Francois Pelchat Witness's Name 1075 Print witness's Address 2H4SIOTHER Print Witness's Occupation

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SCHEDULE "A"

Country	Patent/ Application No.	Filing Date	Title
United States	7300070	10 May 2004	BINDING MOUNTING SYSTEM FOR RECREATIONAL BOARD
Patent Cooperation Treaty	PCT/CA2005/001696	7 November 2005	BINDING MOUNTING SYSTEM FOR RECREATIONAL BOARD
Patent Cooperation Treaty	PCT/CA2010/000648	30 April 2010	BINDING SYSTEM FOR RECREATIONAL BOARD
United States	61/174361	30 April 2009	BINDING SYSTEM FOR RECREATIONAL BOARD