

**PATENT ASSIGNMENT**

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<b>Name</b>	<b>Execution Date</b>
Stig Elvestad	07/16/2010
<b>RECEIVING PARTY DATA</b>	
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<b>State/Country:</b>	NORWAY
<b>Postal Code:</b>	N-6067
<b>PROPERTY NUMBERS Total: 1</b>	
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<b>Application Number:</b>	12811858
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## ASSIGNMENT

FOR GOOD AND VALUABLE CONSIDERATION to me by **ROLLS-ROYCE MARINE AS**, and other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, I, **STIG ELVESTAD** ("ASSIGNOR"), having made an invention in "**METHOD AND APPARATUS FOR ATTACHING A SHIP RUDDER FOR RUDDER SHAFT, A RUDDER SHAFT, AND A SHIPRUDDER**" ("INVENTION"), while in the employ either as an employee or consultant of **ROLLS-ROYCE MARINE AS**, a corporation organized and existing under the laws of Norway, doing business at Sjogata 98, Ulsteivik, Norway N-6067 (sometimes hereinafter called "ASSIGNEE"), do hereby ASSIGN, SELL, and CONVEY to **ROLLS-ROYCE MARINE AS**, its successors, and assigns, the entire right, title, and interest throughout the world in and to:

1. Said invention in "**METHOD AND APPARATUS FOR ATTACHING A SHIP RUDDER FOR RUDDER SHAFT, A RUDDER SHAFT, AND A SHIPRUDDER;**"
2. Norwegian Patent Application on said invention, filed as Norwegian Patent Application No. 20080155 on January 9, 2008, and entitled "**METHOD AND APPARATUS FOR ATTACHING A SHIP RUDDER FOR RUDDER SHAFT, A RUDDER SHAFT, AND A SHIPRUDDER;**"
3. Patent Cooperation Treaty international application on said invention, filed as PCT Application No. PCT/NO2009/000009 on January 9, 2009, and entitled "**METHOD AND APPARATUS FOR ATTACHING A SHIP RUDDER FOR RUDDER SHAFT, A RUDDER SHAFT, AND A SHIPRUDDER;**" based on and claiming priority to Norwegian Application No. 20080155 filed on January 9, 2008;
4. United States of America utility patent application on said invention, filed as U.S. Patent Application No. 12/811,858 on July 7, 2010 (Attorney's File No. 2181-01600) and entitled "**METHOD AND APPARATUS FOR ATTACHING A SHIP RUDDER FOR RUDDER SHAFT, A RUDDER SHAFT, AND A SHIPRUDDER;**" based on and claiming priority to PCT Application No. PCT/NO2009/000009 filed on January 9, 2009;
5. All applications for patent or like protection on the INVENTION that have now been or may in the future be made by me or my legal representatives, including any continuation, continuation-in-part and any other utility applications that may be based on the INVENTION, whether in the United States of America or any other place anywhere in the world;
6. All patents and like protection that have now been or may in the future be granted on the INVENTION to me or my legal representatives, whether in the United States of America or in any other country or place anywhere in the world;

7. All substitutions for and divisions, continuations, continuations-in-part, renewals, reissues, extensions, and the like of the applications and patents and like grants, including without limitation, those obtained or permissible under past, present, and future laws and statutes;
8. All rights of action on account of past, present, and future unauthorized use of the INVENTION and for infringement of the patents and like protection;
9. The right in ASSIGNEE to file in its name applications for patents and like protection for the INVENTION in any country or countries foreign to the United States; and
10. All international rights of priority associated with the INVENTION, applications, patents, and like protection; and

I covenant that I, and my heirs, legal representatives, assigns, administrators, and executors, will, at the expense of ASSIGNEE, its successors, and assigns, execute all papers and perform such other acts as may be reasonably necessary to give ASSIGNEE, its successors, and assigns, the full benefit of this Assignment. Further, ASSIGNOR warrants that the INVENTION is not encumbered by another assignment or obligation of assignment to a third-party and that ASSIGNOR has the full ability and authority to assign and encumber the INVENTION.

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EXECUTED on the date indicated below, opposite my signature.

Signature:	<u>Stig Elvestad</u> Stig Elvestad	Date: <u>16/7 2010</u>
Witnessed by:	<u>Lars R Bolstad</u> Signature	Date: <u>16/7 2010</u>
	<u>LARS RUNE BOLSTAD</u> Printed Name of Witness	