

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT												
NATURE OF CONVEYANCE:	ASSIGNMENT												
CONVEYING PARTY DATA													
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 70%;">Name</th> <th style="width: 30%;">Execution Date</th> </tr> <tr> <td>Khoon C Lim</td> <td>06/24/2010</td> </tr> <tr> <td>Lap W Chow</td> <td>06/28/2010</td> </tr> </table>		Name	Execution Date	Khoon C Lim	06/24/2010	Lap W Chow	06/28/2010						
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RECEIVING PARTY DATA													
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">Name:</td> <td>Valence Technology, Inc.</td> </tr> <tr> <td>Street Address:</td> <td>1889 East Maule Avenue</td> </tr> <tr> <td>Internal Address:</td> <td>Suite A</td> </tr> <tr> <td>City:</td> <td>Las Vegas</td> </tr> <tr> <td>State/Country:</td> <td>NEVADA</td> </tr> <tr> <td>Postal Code:</td> <td>89119</td> </tr> </table>		Name:	Valence Technology, Inc.	Street Address:	1889 East Maule Avenue	Internal Address:	Suite A	City:	Las Vegas	State/Country:	NEVADA	Postal Code:	89119
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PROPERTY NUMBERS Total: 1													
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 30%;">Property Type</th> <th style="width: 70%;">Number</th> </tr> <tr> <td>Application Number:</td> <td>12426855</td> </tr> </table>		Property Type	Number	Application Number:	12426855								
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CORRESPONDENCE DATA													
<p>Fax Number: (702)558-1035</p> <p><i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i></p> <p>Phone: 7025581000</p> <p>Email: kathleen.juliano@valence.com</p> <p>Correspondent Name: Valence Technology, Inc.</p> <p>Address Line 1: 1889 East Maule Avenue</p> <p>Address Line 2: Suite A</p> <p>Address Line 4: Las Vegas, NEVADA 89119</p>													
ATTORNEY DOCKET NUMBER:	VT-2620												
NAME OF SUBMITTER:	Brian T Mangum												
<p>Total Attachments: 5</p> <p>source=729Assignment#page1.tif</p>													

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ASSIGNMENT

PARTIES TO THE ASSIGNMENT:

INVENTORS:

Khoon Cheng Lim
9539 Cortada Street
El Monte, CA 91733

Lap Wai Chow
1684 Camino Lindo
South Pasadena, CA 91030

ASSIGNEE:

Valence Technology, Inc.
1889 E. Maule Ave., Suite A
Las Vegas, NV 89119
United States

BACKGROUND OF THIS ASSIGNMENT:

Inventors have conceived certain new and useful inventions disclosed in United States patent application 12/426,855, filed April 20, 2009, titled Battery Chargers, Electrical Systems, And Rechargeable Battery Charging Methods.

Valence Technology, Inc. (hereinafter referred to as "ASSIGNEE") desires to acquire the entire right, title and interest in said inventions and with respect to any Letters Patent that may be granted with respect to the inventions in both the United States and in all foreign countries.

THE PARTIES AGREE AS FOLLOWS:

In consideration of good and valuable consideration, the receipt, sufficiency and adequacy of which is hereby acknowledged, INVENTORS have sold, assigned and transferred, and by these present do hereby sell, assign and transfer to ASSIGNEE the entire right, title and interest in the above-identified inventions and application and to any reissues, renewals, divisions or continuations of the application thereof, and hereby authorizes the Commissioner of Patents and Trademarks to issue such Letters Patent to ASSIGNEE for the sole use of ASSIGNEE, its successors or assigns.

INVENTORS further agree to execute, at the request and expense of ASSIGNEE, such other formal documents as may be required to fully convey the interest transferred herein and will similarly execute any patent application papers (foreign or domestic) required for the filing of any divisional, continuation, renewal or reissue of the patent application or resulting Letters Patent; and will generally do everything necessary or desirable to obtain and enforce proper protection for the inventions assigned hereby.

INVENTORS further assign to ASSIGNEE the whole right, title and interest in the inventions disclosed in the application throughout all countries foreign to the United States. ASSIGNEE is hereby authorized to apply for patents relating to the inventions in its own name in countries where such procedure is proper; to claim the benefit of the International Convention; to file and prosecute International Applications relating to the inventions under the Patent Cooperation Treaty; and to file and prosecute applications relating to the inventions under the European Patent Convention. INVENTORS agree to execute applications relating to the inventions in those countries and under those

conventions where it is necessary that the same be executed by the inventor, and to execute assignments of such applications and the resulting Letters Patent to ASSIGNEE as well as all other necessary papers in relation to such applications and Letters Patent. INVENTORS hereby consent that a copy of this assignment shall be deemed a full legal and formal equivalent of any document which may be required in any country as proof of the right of ASSIGNEE to apply for patent and other form of protection for said inventions and to claim the aforesaid benefit of the right of priority.

To be binding on the heirs, assigns, representatives and successors of the undersigned and extend to the successors, assigns and nominees of the Assignee.

Dated: 20090624

Signature: *Khoo Cheng Lim*

Khoo Cheng Lim
Khoo Cheng Lim

State of Nevada)

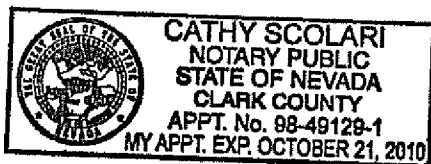
County of Clark) ss.

On this 24th day of June, 2009, before me, personally appeared Khoo Cheng Lim, known or identified to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within Assignment, and acknowledged to me that he/she executed the Assignment in his/her authorized capacity, and that by his/her signature on the Assignment, the person executed the Assignment.

SEAL

Cathy Scolari

My Commission Expires: October 21, 2010



ASSIGNMENT

WHEREAS, the undersigned, hereinafter referred to collectively as Assignor, has invented:

BATTERY CHARGERS, ELECTRICAL SYSTEMS, AND RECHARGEABLE BATTERY CHARGING METHODS

for which Assignor is about to make or has made United States or International application for patent

- (a) ☐ executed on even date preparatory to filing (each inventor should sign this Assignment on the same day as he/she signs the Declaration and Power of Attorney);
- (b) ☐ executed on _____; or
- (c) ☒ filed in the United States on 20 April 2009 and assigned Serial No. 12/426,855, and filed as Patent Cooperation Treaty ("PCT") International Application No. PCT/US10/30994 on 14 April 2010, and

WHEREAS, **Valence Technology, Inc.**, hereinafter referred to as Assignee, desires to acquire an interest therein:

1. NOW, THEREFORE, except as provided in paragraph 2 below, for good and valuable consideration, the receipt and adequacy whereof is hereby acknowledged, Assignor by these presents does sell, assign and transfer unto Assignee and its successors in interest, the full and exclusive right, title and interest in the United States of America and all foreign countries, including the right to claim priority under the laws of the United States, the Paris Convention, and any foreign countries, to the said invention as described in the aforesaid application, said application for patent and all Letters Patent therefore to be held and enjoyed by Assignee to the full end of the term for which said Letters Patent are granted and any extensions thereof as fully and entirely as the same would have been held by Assignor had this assignment and sale not been made;

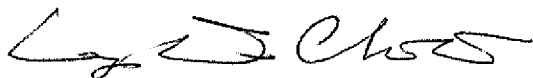
2. Assignee reserves a perpetual license to personally practice the invention described in the above-named application. Such license to practice the invention shall not be transferable, assignable, or licensable to any third party;

3. Assignor hereby covenants and agrees to execute all instruments or documents required or requested for the making and prosecution of any applications of any type for patent in the United States and in all foreign countries including, but not limited to, any provisional, continuation, continuation-in-part, divisional, renewal or substitute thereof, and as to letter patent any reissue, re-examination, or extension thereof, and for litigation regarding, or for the purpose of protecting title and to the said invention, the United States application for patent, or Letters Patent therefore, for the benefit of Assignee without further or other compensation than that above set forth;

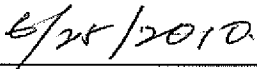
4. Assignor hereby covenants that no assignment, sale or agreement or encumbrance has been or will be entered into which would conflict with this Assignment; and

5. Assignor hereby requests the Commissioner of Patents and Trademarks to issue said Letters Patent of the United States of America to Assignee, and requests that any official of any country or countries foreign to the United States, whose duty it is to issue or grant patents and applications as aforesaid, to issue said Letters Patent, Utility Model Registration or Inventor's Certificate to Assignee.

6. Assignor recognizes that Assignee will enter national stage applications in various countries, based on the PCT Application named above. Assignor agrees to promptly sign and return any future assignment document that may be forwarded to Assignor by Assignee if such document is required by a foreign patent office in order to effect a legal assignment. In the case of a discrepancy between the terms of such national assignment forms and this Agreement, the terms of this Agreement, including the reservation of a personal right to practice the invention, shall control.



Mr. Lap Wai Chow (Inventor)



Dated