

08-13-2010

Client/Matter No. 13165/10



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To the Director of the U.S. Patent and Trademark Office, P.O. Box 1450, Alexandria, VA 22313-1450 and documents or the new address(es) below:

571110

1. Name of conveying Party(ies):

JAMES F. COLLINS, JR.

2. Name and Address of receiving Party(ies):

Name: OPTIMYST SYSTEMS INC.

Internal Address:

Street Address: 360 Montauk Highway

City: West Islip

State: New York

Country: U.S.A. Zip: 11795

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of Conveyance/Execution Date(s):

Execution Date(s): August 9, 2010

- Assignment Merger
- Security Agreement Change of Name
- Joint Research Agreement
- Government Interest Assignment
- Executive Order 9424, Confirmatory License
- Other: _____

Additional name(s) and addresses attached? Yes No

4. Application or Patent Number(s).

This document is being filed together with a new application.

A. Patent Application No.(s):

10/851,611 Filed May 20, 2004

B. Patent No.(s):

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

BRINKS HOFER GILSON & LIONE
 PO BOX 10395
 CHICAGO, IL 60610
 Phone: (312) 321-4200
 Fax: (312) 321-4299

6. Total no. of applications & patents involved: 1

7. Total Fee (37 CFR 1.21(h) & 3.41) \$ 40.00

- Authorize charge by credit card
- Authorize charge to Deposit Account No. 23-1925
- Enclosed
- None required (government interest not affecting title)

8. Payment Information:

- a. Credit Card: Last 4 Numbers
Expiration Date
- b. Charge fee and/or any Deficiencies to Deposit
Account Number 23-1925
Authorized User Name: Brinks Hofer Gilson & Lione

9. Signature:

Signature

John C. Freeman, Esq.
Name of Person Signing

August 9, 2010

Date

Total no. of pages including coversheet, attachments and documents: 4

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to: Mail Stop Assignment Recordation Services, Director of the USPTO, PO Box 1450, Alexandria, VA 22313-1450

PATENT

REEL: 024834 FRAME: 0254

ASSIGNMENT

WHEREAS, James F. Collins, Jr., an individual residing at 2-01 50th Avenue, Apartment 3R, Long Island City, New York, hereinafter called the "Assignor", is the sole owner of the entire right, title and interest in and to the invention described in the United States patent application entitled OPHTHALMIC DRUG DELIVERY SYSTEM, for a full description of which reference is here made to an application for Letters Patent of the United States filed on May 20, 2004 and assigned Application Serial No. 10/851,611;

WHEREAS, Optimyst Systems Inc., a corporation organized and existing under the laws of the State of Delaware, having a place of business at 360 Montauk Highway, West Islip, New York 11795, hereinafter called the "Assignee", desires to acquire the entire right, title and interest in and to the invention and the patent application identified above, and all patents which may be obtained for said invention, as set forth below;

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00), and other valuable and legally sufficient consideration, the receipt of which by the Assignor from the Assignee is hereby acknowledged, the Assignor has sold, assigned and transferred, and by these presents does sell, assign and transfer to the Assignee, the entire right, title and interest for the United States in and to the invention and the patent application identified above, and any patents that may issue for said invention in the United States; together with the entire right, title and interest in and to said invention and all patent applications and patents issuing therefrom in all countries foreign to the United States, including the full right to claim for any such application all benefits and priority rights under any applicable convention; together with the entire right, title and interest in and to all continuations, divisions, renewals and extensions of any of the patent applications and patents defined above; together with the right to recover all damages, including, but not limited to, a reasonable royalty, by reason of past, present, or future infringement or any other violation of patent or patent application rights; to have and to hold for the sole and exclusive use and benefit of the Assignee, its successors and assigns, to the full end of the term or terms for all such patents. The

Assignor hereby sells, assigns, and transfers the entire right, title and interest to the Assignee as of the day of filing the application identified above.

The Assignor hereby covenants and agrees, for both the Assignor and the Assignor's legal representatives, that the Assignor will assist the Assignee in the prosecution of the patent application identified above; in the making and prosecution of any other patent applications that the Assignee may elect to make covering the invention identified above; in vesting in the Assignee like exclusive title in and to all such other patent applications and patents; and in the prosecution of any interference which may arise involving said invention, or any such patent application or patent; and that the Assignor will execute and deliver to the Assignee any and all additional papers which may be requested by the Assignee to carry out the terms of this Assignment.

The Commissioner of Patents and Trademarks is hereby authorized and requested to issue patents to the Assignee in accordance with the terms of this Assignment.

IN TESTIMONY WHEREOF, the Assignor has executed this agreement.

DATED:

8/9/10


James F. Collins, Jr.

PATENT

REEL: 024834 FRAME: 0256

STATE OF New York)
)
COUNTY OF Suffolk) ss.

I, Beth L Cappellino, a Notary Public in and for the County and State aforesaid, do hereby certify that James F. Collins, Jr. personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that (s)he signed, sealed and delivered the said instrument as his/her free and voluntary act for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and Notarial Seal, this 9 day of August, 2010.

BETH L CAPPELLINO
NOTARY PUBLIC-STATE OF NEW YORK
No. 01CA6220483
Qualified in Suffolk County
My Commission Expires April 12, 2014

Beth L Cappellino
Notary Public

My Commission Expires: 4/12/14