

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
PositionIQ, Inc.	07/26/2010
RECEIVING PARTY DATA	
Name:	Knapp Investment Company Limited
Street Address:	c/o Trident Trust Company (BVI) Limited
Internal Address:	Trident Chambers, P. O. Box 146
City:	Road Town, Tortola
State/Country:	BRITISH VIRGIN ISLANDS
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	6381603
CORRESPONDENCE DATA	
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Correspondent Name:	CPA Global
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Address Line 4:	St. Helier, JERSEY JE1 1BL
NAME OF SUBMITTER:	Michelle Teixeira
Total Attachments: 2	
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**EXHIBIT B
ASSIGNMENT OF PATENTS**

This Assignment of Patents ("**Assignment**") is made and entered into on this 26 day of July 2010, by and between:

PositionIQ, inc., a corporation organized and existing under the laws of the State of California, having its registered address at 3847 Appian Street, Pleasanton, California 94588 ("**Assignor**"); and Knapp Investment Company Limited ("**Assignee**").

WHEREAS, Assignor is the owner of all right, title and interest in, and has agreed to assign and transfer to Assignee all right, title and interest in and to the patents and patent applications set forth on Attachment A attached hereto ("**Assigned Patents**");

WHEREAS, Assignee is desirous of acquiring all right, title, and interest in and to the Assigned Patents.

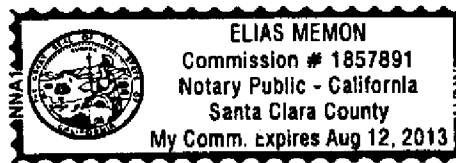
NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor, hereby assigns to Assignee any and all of Assignor's right, title and interest in and to the Assigned Patents, including: all rights pursuant to 35 U.S.C. § 154; any and all letters patents issuing from any continuing, divisional and continuation-in-part applications; any requests for continuing examination, substitutions, reissues, extensions, renewals and reexaminations of any of the foregoing; and all rights to apply in any country for any foreign counterpart, certification of invention or other governmental grant or issuance corresponding to any of the foregoing throughout the world, including any and all past, present and future causes of action and other enforcement actions (including, without limitation, for injunctive remedies and relief) and rights to damages and profits, due or accrued, relating to any of the foregoing, including the right to sue and recover for, and the right to profits and damages, due or accrued, arising out of or in connection with, any and all past, present or future infringements or dilutions. The assignment of the Assigned Patents includes all documents related to the conception, diligence and reduction to practice of the inventions disclosed in the Assigned Patents and all domestic and international patent filing documents.

Assignor hereby authorizes and requests the Director of the U.S. Patent and Trademark Office and any official of any other country whose duty it is to issue patents on the applications included in the Assigned Patents, to issue all Letters Patent for the inventions disclosed therein to Assignee, its successors and assigns.

IN WITNESS WHEREOF, Assignor has caused this Assignment of Patents to be executed by its duly authorized representative on the date set forth below.

ASSIGNOR:

By: Jawee Chan
Name: Jawee Chan
Title: CEO
Date: 7/26/2010



STATE OF CALIFORNIA, COUNTY OF SANTA CLARA

On this 26 day of JULY, 2010, before me, a Notary Public, appeared JAWEE CHAN, who is ~~personally known to me or~~ proved to me on the basis of satisfactory evidence to be the same person whose name is subscribed to this Assignment document.

Witness my hand and official seal:

Elias Memon
Notary Public

J.C.

ATTACHMENT A
LIST OF PATENTS AND APPLICATIONS

Country	Patent # Or Application #	Title	Status
US	6381603	System and method for accessing local information by referencing position system	Granted
PCT	PCT/US00/03349 and any live applications relating thereto	System and method for accessing local information	Lapsed