

**PATENT ASSIGNMENT**

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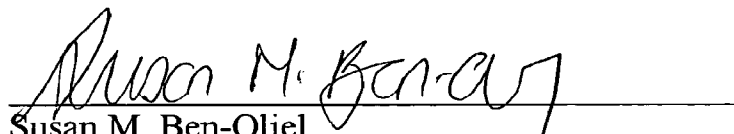
<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
B.C. CHEMICALS LTD.	12/31/2000
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	FORBES MEDI-TECH INC.
<b>Street Address:</b>	750 West Pender Street
<b>Internal Address:</b>	Suite 200
<b>City:</b>	Vancouver, British Columbia
<b>State/Country:</b>	CANADA
<b>Postal Code:</b>	V6C 2T8
<b>PROPERTY NUMBERS Total: 1</b>	
<b>Property Type</b>	<b>Number</b>
<b>Application Number:</b>	12850016
<b>CORRESPONDENCE DATA</b>	
<b>Fax Number:</b>	(919)416-8344
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<b>ATTORNEY DOCKET NUMBER:</b>	013860-000005CON6
<b>NAME OF SUBMITTER:</b>	Michael G. Johnston
<b>Total Attachments: 4</b> source=Assignment#page1.tif source=Assignment#page2.tif source=Assignment#page3.tif source=Assignment#page4.tif	

OP \$40.00 12850016

## CERTIFICATE OF AUTHENTICITY

I, Susan M. Ben-Oliel, Barrister & Solicitor, do hereby certify, after careful inspection of both the original and the copy, that the attached paper writing is a true and exact copy of an assignment document, executed and effective as of the 31<sup>st</sup> of December 2000 by A. Gordon Armstrong, Chairman on behalf of BC Chemicals Ltd., in which all of its rights in and to an invention entitled "Method for the Preparation of Phytosterols from Tall Oil Pitch" and filed in the European Patent Office effective February 19, 1999 as Application No. 99905995.9, is assigned to Forbes Medi-Tech Inc., the said copy having been compared by me with the original, and found to be in exact conformity therewith, the said assignment extending rights in patents and applications for the invention filed in all countries including those in Europe.

Reviewed and Signed on May 7, 2001 by:



Susan M. Ben-Oliel  
Barrister & Solicitor  
Patent Agent

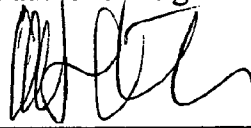
## PATENT ASSIGNMENT

For value received and hereby acknowledged, **B.C. CHEMICALS LTD.**, a company duly incorporated under the laws of British Columbia, Canada, and having an office at P.O. Box 6000, Prince George, B.C., Canada, V2N 3K3, hereby absolutely and perpetually grants, sells, assigns and conveys to **FORBES MEDI-TECH INC.**, a corporation duly incorporated under the laws of the Province of British Columbia, Canada, and having an office at Suite 200, 750 West Pender Street, Vancouver, British Columbia, Canada, V6C 2T8, its successors and assigns, the entire right, title and interest in and to:

1. the patent and patent applications set out in Exhibit A attached to this Agreement and in and to any complete, incomplete and provisional patent and patent applications, continuations, continuations-in-part, divisional patents and registrations, patents of addition, reissues, renewals, re-examinations, extensions thereof and all foreign counterparts to any of the foregoing (collectively, the "Patents");
2. all income, royalties, damages and payments now and hereafter due and/or payable under and with respect to the Patents, including, without limitation, damages and payments for past or future infringement of the Patents; and
3. the right to sue for past, present and future infringements of the Patents in any jurisdiction world-wide.

Executed and effective as of the 31<sup>st</sup> day of December, 2000.

**B.C. CHEMICALS LTD.**  
by its authorised signatory:



Name: A. GORDON  
Title: CHAIRMAN

**EXHIBIT A**  
**ASSIGNED PATENTS**

**Patent Applications**

<b>Patent Title</b>	<b>Jurisdiction</b>	<b>Filing Date</b>	<b>Application Number</b>	<b>Status of Patent</b>
"Method for the Preparation of Phytosterols from Tall Oil Pitch"	United States	August 7, 2000	09/601,762	Patent not yet issued
"Preparation of Phytosterols"	European Union	September 15, 2000	99905995.9	Patent not yet issued
"Method for the Preparation of Phytosterols from Tall Oil Pitch"	Japan	August 21, 2000	532423/2000	Patent not yet issued
"Method for the Preparation of Phytosterols from Tall Oil Pitch"	Canada	February 20, 1998	2,230,373	Patent not yet issued
"Preparation of Saturated Phytosterols"	Canada	April 6, 1999	2,267,929	Patent not yet issued

**Patent Convention Treaty Applications**

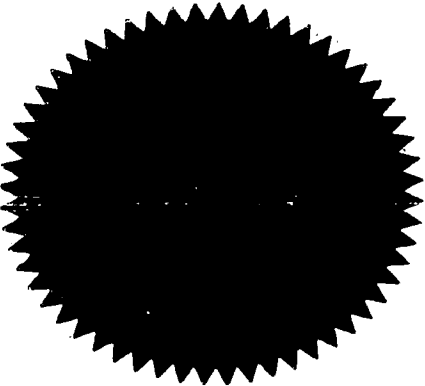
<b>Title of Application</b>	<b>Date of Application</b>	<b>PCT Application Number</b>
"Preparation of Saturated Phytosterols"	April 5, 2000	PCT/CA00/00357
"Method for the Preparation of Phytosterols from Tall Oil Pitch"	February 19, 1999	PCT/CA99/00150

**CERTIFICATE OF EXECUTION BY B.C. CHEMICALS LTD.**

I CERTIFY that on the 21st day of December, 2000, at Vancouver, British Columbia, A. Gordon Armstrong, Q.C., who is personally known to me, appeared before me and acknowledged to me that he is the authorized signatory of B.C. Chemicals Ltd. (the "Corporation") and that he is the person who subscribed his name to the attached assignment on behalf of the Corporation and on his own behalf, that he was authorized to execute said assignment on behalf of the Corporation and that the Corporation was a corporation in existence at the date that the said assignment was so executed.

IN TESTIMONY of which I set my hand and seal of office at Vancouver, British Columbia, this 21st day of December, 2000.

Notarial Seal:



[Handwritten Signature]  
Signature

A Notary Public in and for: THE PROVINCE OF BRITISH COLUMBIA  
My Commission expires: NEVER